# Twenty Seventh Annual Report

2020-2021

MARTIN AND HARRIS LABORATORIES LIMITED

# MARTIN AND HARRIS LABORATORIES LIMITED

DIRECTORS MR. S. L. LAAD

MR. AJAY GROVER:

MR. H. S. THAKUR

AUDITORS KRISHAN K. GUPTA & CO.

1/3-10196, JHANDEWALAN

NEW DELHI-(10053)

BANK OF BARODA (DENA BANK)

REGD. OFFICE: MARTIN AND HARRIS LABORATORIES LTD.

CIN: U24Z99HR1993PLC033630 N.H.-8, DELHI-JAIPUR HIGHWAY VILLAGE PACHGAON (FAZALWAS)

DISTT. GURGAON, HARYANA (INDIA).

# MARTIN AND HARRIS LABORATORIES LIMITED

#### NOTICE

Notice is hereby given that the 27th Annual General Meeting ("AGM") of the Members of Martin And Harris Laboratories Limited ("the Company") will be held on Thursday, 30th day of December, 2021 at NH-8, Delhi Jaipur Highway, Village, Pachgaon (Fazalwas), Distt. Gurgaon, Haryana at 9:30 A.M. to transact the following business.

#### ORDINARY BUSINESS

- 1. To receive, consider and adopt:
  - (a) The Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2021, together with the Reports of Board of Directors and Auditors thereon. And
  - (b) The Audited Consolidated Financial Statements of the company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.
- To declare dividend on equity shares.
- To appoint Mr. Ajay Grover (DIN: 00009457) who retires by rotation and being eligible, offers himself for re-appointment.

#### SPECIAL BUSINESS

 To consider and approve the appointment of Mr. Zuhaib Tufail Khan, Non-Executive Independent Director of the Company:-

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the appointment of Mr. Zuhnib Tufail Khan (DIN No.: 05158313) who was appointed by the Board as an Additional Director in the category of Non – Executive Independent Director w.e.f. 19th August, 2021 and and whose appointment as an Independent Director is recommended by the Nomination and Companyahas received a notice in writing from a Member proposing his candidature for the office of Director pursuant to Section 160 of the Company for a period of five years with effect from August 19th, 2021 to August 18th, 2026, not subject to retirement by rotation.

By Order of the Board For Martin and Harris Laboratories Limited

Ajay Grover (Director) DIN: 00009457

Place: New Delhi Date: 04/12/2021

#### Notes:

- A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend
  and vote on a poll instead of him and the proxy need not be a Member of the company. The
  instrument of proxy in order to be effective should be deposited at the Registered Office of
  the Company not later than 48 hours before the commencement of the meeting (on or before
  28th December, 2021, 9:30 A.M.). Blank Proxy Form is annexed.
   A person can act as a proxy on behalf of members not exceeding 50 (fifty) and holding in
  the appropriate not more than 10% of the total share capital of the Company. A member
  - A person can act as a proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the Company. A member holding more than 10% of the total share capital of the Company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. Appointing a proxy does not prevent a member from attending the meeting in person if he so desire.
- 2. Route map of the venue of the meeting (including prominent land mark) is annexed.
- Keeping in view the convenience of the Members, documents relating to shares will continue to be accepted at the Registered Office of the Company.
- 4. Corporate Members intending to send their authorised representative(s) to attend the meeting are requested to send a certified copy of Board Resolution authorizing their representative(s) to attend and vote on their behalf at the meeting.
- The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 22<sup>nd</sup> day of December, 2021 to Wednesday, 29<sup>th</sup> day of December, 2021 (both days inclusive) for determining eligibility for payment of Dividend, if declared at the meeting.
- Statutory registers are open for inspection by the Members at the Registered Office of the Company on all working days, between 14:00-16:00 hrs. upto the date of the meeting and shall also be available for inspection at the Annual General Meeting.
- Members holding shares in physical form are requested to intimate all changes pertaining to their bank mandates, nominations, power of attorney, change in address and e-mail address etc., to the Company under the signatures of first/joint holder(s).
- The dividend as recommended by the Board of Directors, if declared at the meeting, will be
  paid within a period of 30 days from the date of declaration, by the members in the AGM to
  those members whose name appear on the Register of Members as on 22<sup>nd</sup> day of
  December, 2021.
- Reserve Bank of India has initiated National Electronic Clearing services (NECS) for credit
  of Dividend directly to the Bank Account of the Members. Members are requested to
  register their Bank Account details (Core Banking Solutions enabled account number, 9
  digit MICR and 11 digit IFS Code).
- 10. Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will as per Section 124 of the Act, be transferred to the Investor Education and Protection fund (IEPF).

#### 11. Members are requested:

- To bring Attendance Slip duly completed and signed at the meeting and not to carry briefcase or bag inside the meeting venue for security reasons;
- b. To quote their Folio No./DP ID Client ID and e-mail ID in all correspondence; and
- To please note that no gift/gift coupon/refreshment coupon will be distributed at the meeting.

# 12. Disclosure relating to Directors pursuant to Secretarial Standards on General Meeting

Re-appointment of Mr. Ajay Grover (DIN: 00009457) who retires by rotation

Name	Mr. Ajay Grover
Age	20,07.1963
Date of first appointment on the Board	17/04/2013
Qualifications	Chartered Accountant from ICAI
Experience	32 Years
Terms and conditions of appointment or re- appointment along with details of remuneration sought to be paid	NIL
Last drawn remuneration, if applicable	N/A
Shareholding in the company	NIL.
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	No
The Number of Meetings of the Board attended during the year	6
Other Directorship, Membership/Chairmanship of committees of other Boards	Other Directorship - 17 Membership - 1 Chairmanship - 2

By Order of the Board For Martin and Harris Laboratories Limited

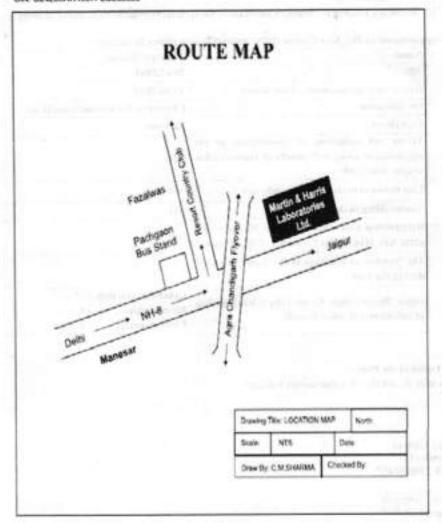
Ajay Grover (Director) DIN: 00009457

Place: New Delhi Date: 04/12/2021

# Martin and Harris Laboratories Limited

NH-8, DELHI JAIPUR HIGHWAY, VILLAGE, PACHGAON (FAZALWAS), DISTT. GURGAON, HARYANA

CIN: U24239HR1997PLC033630



#### ATTENDANCE SLIP 27th Annual General Meeting - Thursday 30th December, 2021 at 9.30 A.M.

DP- ID*	Name and Address of the Registered
Client ID*/Folio No.	Shareholder/proxy
No. of shares held	

I/We certify that I/We arriare registered shareholder/proxy of the Company.

I'We haveby record my/our presence at 27th Annual General Meeting of the Company on Thursday, 30th December, 2021 at 9:30 A.M. at NH-8, Delhi Jaipur Highway, Village, Pachgaen (Fazziwas), Diett, Gurgson, Haryann.

Signature

NOTE: Please complete this and hand it over at the emeance of the hall.

\*Applicable for shares held in electronic form.

No Gift/Gift Coupon/Re	reshment Corpon will be distributed a	if the meeting.
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#### PROXY FORM

27th Annual General Meeting - Thursday, 30th December, 2021 at 9.30 A.M.

Name of the member(s):	e-mail fd:	
Registered address:	Folio No./Client ld*: DP ld*:	
I/We being the member(s) holding	charres benefity appoint	

- Name Address q-mail id or failing birn; 2
- 3.

as mylour proxy to attend and your (on a poll) for moles and on mylour behalf at the 27th Annual General Meeting (AGM) of the company, to be held on Thursday, 30th December, 2021 at 9.30 A.M. at Delhi Jaipur Highway, Village, Pachgaon (Fazalwan). Distr. Gargaon, Haryann and at any adjournment thereof in respect of such resolutions as are indicated below.

Red, No.	Resolution	Fort	Againsot
ORDINARY	BUSINESS	-	
I. (a)	Adoption of Audited Standatone Financial Statements of the Company for the Financial Year ended March 31, 2021, together with the reports of the Board of Directors and Auditors thereon.		
(p)	Adoption of Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021, together with the report of the Auditors thereon.		
2.	To declare dividend on equity shares.		
3.	Re-appointment of Mr. Ajay Grover (DIN: 00009457) who reties by rotation.		
4	To consider and approve the appointment of Mr. Zuhaib Tufail Khan, Non-Executive Independent Director of the Company		

*Applicable for shares field in electronic form.		
SIGNED thisday of2021	Signature	Affix Rz i revenue stamp
	1,000	

Signature of Proxy holder(x)

#### (To be printed at the back of the Proxy Form)

#### Notest

- (1) This form of proxy is order to be effective should be duly completed and deposited at the Registered Office of the Company not later than 48 hours before the meeting.
- (2) A Proxy need not be a member of the Company.
- (3) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appaint a single person as proxy and such person shall not act as a proxy for any other persons or shareholder.
- (4) This is only optional. Please put 'X' or 'v' in the appropriate column against the resolutions indicated in the Box. If you leave 'Fortor 'Against' column blank against any or all the resolutions, your Proxy will be estitled to you in the manner or helple downs appropriate.
- (5) Appeinting a proxy does not prevent a member from attending the meeting in person if he so desire.
  - (6) In the case of joint holders, the signature of any one holder will be sufficient, but manes of all the joint holders should be mentioned.

# MARTIN AND HARRIS LABORATORIES LIMITED

# DIRECTOR'S REPORT

The Members,

#### MARTIN AND HARRIS LABORATORIES LIMITED

Your Directors have pleasure in presenting their 27th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2021.

#### 1. Financial summary or highlights/Performance of the Company

Standalone Financial Results:	2020-21 (INR in Lakhs)	2019-20 (INR in Lakhs)
Profit (Loss) before depreciation and interest	6,162.94	9,699.13
Less : Depreciation	191.79	156.22
Less : Interest	1.2	3,49
Profit/ (Loss) before tax	5971.15	9,519.41
Less: Provision for tax (including Deferred Tax)	1564.94	2,222.43
Profit (Loss) after tax	4,406.21	7,317,00
Balance brought forward	30,034.00	22,754.64
Profit (Loss) carried over to Balance Sheet	34,440.21	30,071.64

The performance of the Company on standalone basis for the year ended March 31, 2021 is as under:

2020-21 (INR in Lakhs)	(INR in Lakhs)
22,453.78	2,595.31
322.93	231.45
18.64	22.33
22,112.21	2,341.53
4,425.67	1,068.86
17,686.54	1,273.67
26,475.03	25,239.00
44,161.57	26,512.67
	(ENR in Lakhs) 22,453.78 322.93 18.64 22,112.21 4,425.67 17,686.54 26,475.03

#### 2. FUTURE PROSPECTS

The Company is continuously taking steps for expansion of its business nationally as well as globally.

#### 3. SHARE CAPITAL

The paid up Equity Share Capital as at March 31, 2021 stood at Rs 399.60 Lakh (Rupees Three Crure Ninety Nine Lakh Sixty Thousand Only). During the year under review the Company has not issued any fresh share capital.

#### (a) BUY BACK OF SECURITIES

The Company has not bought back any of its Securities during the year under review.

#### (b) SWEAT EQUITY

The company has not issued any sweat equity shares during the year under review.

#### (c) BONUS SHARES

No Bonus shares were issued during the year under review.

#### (d) EMPLOYEE STOCK OPTION PLAN

The Company has not provided any stock scheme to the employee.

#### 4. DIVIDEND

Your directors are happy to recommend dividend of Rs. 3.40 Per Equity Share, and pay, pursuant to shareholder's approval at the ensuing Annual General Meeting.

#### 5. RESERVES:

Out of the total profit after tax of Rs. 4406.21 Lakh (Rupees Forty Four Crores Six Lacs Twenty One Thousand Only) for the financial year under review and unlike previous financial year, nothing is proposed to be transferred this year to the General Reserve.

# 6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was an unpaid/unclaimed dividend declared last year, however, there was no amount of dividend remaining unpaid or unclaimed for a period of seven years, hence, the provision of section 125 of the Companies Act, 2013 do not apply. Thus, the Company was not required to transfer any unpaid or unclaimed dividend to the Investor Education and Protection fund (IEPF) set up by the Government of India.

#### 7. CHANGE IN THE NATURE OF BUSINESS:

There is no change in nature of business as compared to last financial year.

#### 8. CHANGE IN THE NAME AND REGISTERED OFFICE OF THE COMPANY:

There is no change in the name of the Company and registered office address of the Company.

#### 9. MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION:

There are no material changes and commitments, affecting the financial position of the company which has occurred between the end of the financial year i.e. March 31st 2021 and the date of the Directors' Report.

#### 10. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year under review, no significant and material order had been passed by the Regulators or Courts.

#### 11. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

As at March 31, 2021, the Company has one (01) subsidiary company in terms of the previsions of Companies Act, 2013 ("Act"). There are no associate companies or joint venture companies within the meaning of section 2(6) of the Act. There has been no material change in the nature of the business of the subsidiary.

The consolidated financial statements of the Company and its subsidiary prepared in accordance

with the applicable accounting standards, specified under Section 133 of the Act as applicable, forms part of this Annual Report. The audited annual accounts of the Company will also be kept open for inspection at the registered office of the company and respective subsidiary of the companies.

A separate statement as required in terms of Rule 8(1) of the Companies (Accounts) Rules, 2014 is annexed to this report.

Pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, the Statement containing salient features of the financial statements of the Company's Subsidiary in Form AOC-1 is attached to the consolidated financial statements.

#### 12. PARTICULARS OF EMPLOYEES

The information required pursuant to section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of the employees of the Company is not required.

#### 13. DEPOSITS

The Company has neither accepted nor renewed any deposits during the financial year under review.

# 14. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OF DISCLAIMERS MADE BY THE AUDITORS AND PRACTICING COMPANY SECRETARY IN THEIR REPORT:

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation. The Auditors' Report does not contain any qualification, reservation, disclaimer or adverse remark.

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

#### 15. STATUTORY AUDITORS:

M's. Krishan K. Gupta & Co., Chartered Accountants, (Firm Registration No. 000009N) were appointed as the Statutory Auditors of the Company at the 25th AGM of the Company for a period of 5 (five) years i.e. from the conclusion 25th AGM till date conclusion of Thirtieth (30th) AGM of the Company.

#### 16. FRAUD REPORTING

There was no fraud reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 to the Board of Directors during the year under review.

#### 17. EXTRACT OF THE ANNUAL RETURN:

The extract of the annual return in Form No MGT-9 pursuant to the provisions of the section 92(3) read with Rule 12 of the Companies (Management and Administration) Rules, 2014, forms part of this report.

#### CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 during the year under review.

Conservation of Energy		
	Current Year	Previous Year
A. Power & fuel consumption:		
1. Electricity		
(a) Purchased unit	1,63,102	2,07,743
Total Amount	14,32,402	17,07,028
Rate / unit	8.78	8.22
(b) Own Generator		
(i) Through Diesel Generator		
Unit (K. litre)	72.71	64.83
Units per lit of Diesel Oil	5.38	6.82
Cost / Unit	13.5	9.51
(ii) Through Steam Turbine/Generator Unit		
Units per lit of Fuel Oil / Gas	NIL	NIL
Cost / Unit		
<ol> <li>Coal (Specify quality and where used)         Quantity (Tones)     </li> </ol>		
Total Cost	NIL	NIL
3. Furnace Oil		
Quantity (Kilos)	NIL	NIL
4. Other/Internal Generator (please give detail	s)	
Quantity		
Total Cost	NII	NIL
Rate / Units		

#### B. Consumption per unit productions:

(If any)	Current Year	Previous Year	
Particulars (With details Unit)			
Production (Tabs & Caps Strip in 000's pack)	16,904	15,923	
Electricity (000's pack)	0.65	0.60	
Diesel Oil (000's pack)	0.13	0.12	
Furnace Oil	NIL	NIL	

NIL

NIL

#### TECHNOLOGY ABSORPTION

Coal

#### Research and Development (R & D)

- 1. Specific areas in which R & D carried out by the company:
  - Development of process for Theophylline Derivatives
- 2. Benefits derived as a result of the above R & D
  - Improvement of Bulk Drug
- 3. Future plan of action:
  - Continue Development work on the above products.

4.	Expend	iture on R & D (Rs. In lakh):	31.03.2021	31.03.2020
		Quantity (Tones)	Nil	Nil
	b.	Recurring	Nil	Nil
	C.	Total	Nil	Nil
	d.	Total R & D Expenditure as a		
		Percentage of total turnover	Nil	Nil

#### Technology absorption, adaptation and innovation:

- Efforts, in brief, made towards technology absorption, adaptation and innovation
   Efforts have been made for development of formulation of indigenous material
- Benefits derived as a result of the above efforts e.g. product improvement cost reduction, product development, import substitution etc.
   Production improvement
- Imported technology (imported during the last six years reckoned from the beginning of the financial year);
   Does not apply.

Foreign Exchange Earnings and outgo : Current year Previous year

Foreign Exchange Earned ± Nil Nil

Foreign Exchange Outgo : Rs 1,095.50 Lakh Rs. 1697.89 Lakh

#### 19. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of the Company is duly constituted with Mr. Ajuy Grover, Mr. Zuhaib Tufail Khan, Mr. Shanker Lakshman Land and Mr. Harnam Singh Thakur.

During the year under review, Mr. Gopal Krishna Nigam deceased to be Director due to death w.e.f. 13th March, 2021 of the Company.

After the Closure of the financial year of the company Mr. Zuhaib Tufail Khan (DIN: 05158313) was appointed as an Additional Director, Non-executive (Independent) of the Company with effect from 19th August, 2021 and his appointment will be placed in the upcoming 27th Annual General Meeting of the Company to be approve by the shareholders. In terms of Section 149 and other applicable provisions of the Act and Rules made thereunder, the approval of shareholders is sought for the appointment of Mr. Zuahib Tufail Khan, as an Independent Director for a term of 5 (five) consecutive years with effect from 19th August, 2021 till 18th August, 2026, not liable to retire by rotation. The Company has received consent from Mr. Zuhaib Tufail Khan to act as a Director and declaration to the effect that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and also a declaration under Section 164 of the Act that he is not disqualified from being appointed as a Director. In the opinion of the Board and on the basis of the recommendation of Nomination and Remuneration Committee, the Board believes that he is a person of integrity and possesses the relevant expertise and experience and fulfils the conditions. specified in the Act and the Rules made thereunder and he is independent of the management and his appointment as an Independent Director would be beneficial to the Company and this will. enable the Board to discharge its functions and duties effectively.

During the year under review, Mr. Ajay Grover (DIN No.; 00009457) Director retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

#### 20. COMMITTEES OF THE BOARD

During the year, in terms of the provisions of the Companies Act, 2013 read with rules made thereunder, the Board constituted and formed various Committees, as follows:

#### (i) Audit Committee:-

The Committee comprises the following Members

S. No.	Name of the Committee(s)	Members
1	Audit Committee	Mr. Ajay Grover Mr. Zuhaib Tufail Khan
		Mr. Hamam Singh Thakur

#### (ii) Stakeholders Relationship Committee:-

The Committee comprises the following Members

5. No.	Name of the Committee(s)	Members
1	Stakeholders Relationship Committee	Mr. Zuhaib Tufuil Khan Mr. Ajay Grover Mr. Harnam Singh Thakur

#### (iii) Corporate Social Responsibility Committee:-

The Committee comprises the following Members

S. No.	Name of the	Commit	tee(s)	Members
1	Corporate Committee	Social	Responsibility	Mr. Ajay Grover Mr. Zuhaib Tufail Khan Mr. Shanker Lakshman Laad

# 21. NUMBER OF MEETINGS OF THE BOARD, ITS COMMITTEES & DETAILS OF ATTENDANCE

During the current financial year, the Board of Directors of the Company duly met 11 (Eleven) times on the dates as mentioned below. In respect of such meetings proper notices were given and the proceedings were properly recorded and got signed as required by the Articles of Association of the Company and the provisions of the Companies Act, 2013. The requisite quorum was present in all the meetings.

#### DATE OF BOARD MEETINGS

S. No.	Date of Meeting
1.	22nd June, 2020
2	24th August, 2020
3.	21" November, 2020
4	24th December, 2020
5	24th February, 2021
6	13th March, 2021

		Attendance Particulars					
Name of Director	Category	Board M	Last AGM held on 26.12.2020				
(1) (46)		Held	109	Attended			
Mr. AJAY GROVER (DIN: 00009457)	NED	6	6	Yes			
(DIN: 00040386)							
Mr. SHANKER LAKSHMAN LAAD (DIN: 00105650)	N.E.D	6	- E	Yes			
Mr. HARNAM SINGH THAKUR (DIN: 07665807)	N.E.D	6	6	No			

Attendance of Directors of the Company at the Committee Meetings held during the Financial Year 2020-21 are given below:-

					Attendance	e Partic	utars		
Name of Director	Category	Andit Committee Meetings		Nomination & Remuneration Committee Meetings		Stakeholders Relationship Committee Meetings		CSR Committee Meetings	
		Mest	Affeeded	Held	Attracted	Beld	Attended	Held	Attended
Mr. AJAY GROVER (DIN: 00009457)	N.E.D	4	4	1	1	ï	1	1	1
Mr. SHANKER LAKSHMAN LAAD (DIN: 00105650)	N.E.D	4	1	1	1	1	ı	1	1
Mr. HARNAM SINGH THAKUR (DIN: 07665807)	N.E.D (Independent)	4	4	1	-	1	+	-	-

#### DATE OF COMMITTEE MEETINGS

S. No.	Date of Audit Committee Meeting	Date of Nomination & Remuneration Committee Meeting	Date of Stakeholders Relationship Committee Meeting	Date of CSR Committee Meeting
1	22/06/2020		-	
2	24/08/2020			-
3	21/11/2020			
4	24/02/2021	24/02/2021	24/02/2021	13/03/2021

# 22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

# 23. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has not entered into any contracts/arrangements with the Related Parties other than its Subsidiary Company for the year under review which is disclosed in the financial statements of the Company.

## RISK MANAGEMENT POLICY, INTERNAL FINANCIAL CONTROL SYSTEM AND ITS ADEQUACY:

The Board of Directors of the Company has a framework to address the risk faced by the organization which provides a formal mechanism for all Directors and employees of the Company to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In the opinion of the Board there are no elements of risk which may threaten the existence of the Company.

## 25. INTERNAL FINANCIAL CONTROLS AND SYSTEMS

The Company has a proper and robust system of internal controls geared sowards achieving efficiency of business operations, safeguarding the Company's assets and ensuring optimum utilization of resources. Such controls also ensure accuracy and promptness of financial reporting and compliance with statutory regulations. The Company has stringent internal audit procedures, with the audit being conducted internally by its own team.

#### 26. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (5) of the Companies Act, 2013, the Directors confirm that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31st, 2020 and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
  - d. the directors had prepared the annual accounts on a going concern basis; and
  - the directors had devised proper systems to ensure compliance with the provisions of all
    applicable laws and that such systems were adequate and operating effectively.

#### 27. DISCLOSURE ABOUT COST RECORDS & AUDIT

According to the provisions of Section-148, of the Companies Act 2013, regarding cost records and audit are not applicable to the Company as per notification bearing no. G.S.R.425(E) dt. 30-06-2014, issued by Central Government of India, Home Ministry of Corporate Affairs, New Delhi.

#### 28. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The activities are in accordance with Schedule VII of the Companies Act, 2013. In accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the annual report on Corporate Social Responsibility activities forming part of this report.

During the year 2020-21, the Company has made the contribution of Rs. 130.31 Lakhs.

#### OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act, every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Internal Complaints Committee for implementation of said policy. No complaint pertaining to sexual harassment at work place has been reported to the Company during the year ended March 31, 2021.

#### 30. INTERNAL AUDITOR

The Board of Directors have appointed Mr. Prashant Kumar, Chartered Accountants, employee of the company as the Internal Auditor of the Company to conduct an Internal Audit of the functions and activities of the company for the financial year 2021-22.

#### 31. AUDITOR'S REPORT

The detailed report has been annexed with the Director's Report.

## 32. COMPLIANCE OF SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on meetings of the Board of Directors and General Meetings.

#### 33. ACKNOWLEDGEMENTS

Your Directors wish to place on record their sincere thanks to all for their continued support extended towards your company's activities during the year under review. Your Directors also acknowledge gratefully, the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF BOARD OF DIRECTORS MARTIN AND HARRIS LABORATORIES LIMITED

> AJAY GROVER Director DIN: 00009457

S. L. LAAD Director DIN: 00105650

PLACE: NEW DELHI DATE:15-11-2021

#### ANNEXURE INDEX

Annexure	Content
L	AOC-I
II.	Annual Return Extracts in MGT 9
III.	Annual Report On Corporate Social Responsibility (CSR) Activities
IV.	Separate Statement on the Performance of Subsidiary
V	Auditor's Report

#### Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 rend with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

#### Part "A": Subsidiaries

(Information in	respect of each subsidiary to be prese	inted with amounts in Rs.)
SL.	Particulars	Details

No.

Name of the subsidiary

Delite Infrastructure Private Limited

2. Reporting period for the subsidiary concerned, if different from the holding company's reporting period

INR in Lakhs

3. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries

4. Share capital 5. Reserves & surplus

9,721.36 40,348,94

1.00

6. Total assets 7. Total Liabilities 8. Investments

40,348.94 6,562.12

9. Turnover 10. Profit / (Loss) before taxation 11. Provision for taxation

19,715.75 16,141.07 2,860.74

12. Profit / (Loss) after taxation 13. Proposed Dividend

13,280.33

14. % of shareholding

100

# Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

The Company does not have any Associate Company or Joint Venture.

#### For KRISHAN K. GUPTA & Co.

Chartered Accountants

FRN: 000009N

(K.K. GUPTA) Prop. F.C.A.

(M. No. 8311)

Place: New Delhi Dated: 15-11-2021 AJAY GROVER

Director DIN: 00009457 S. L. LAAD

Director DIN: 00105650

# FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.

#### I. REGISTRATION & OTHER DETAILS:

1.	CIN	U24239HR1993PLC033630
1	Registration Date	22/07/1993
3.	Name of the Company	MARTIN AND HARRIS LABORATORIES LIMITED
4.	Category/Sub-category of the Company	Company limited by Shares/Non-govt. company
5.	Address of the Registered office	NH-8, Delhi Jaipur Highway, Village, Pachgaon (Fazalwas), Distt. Gurgaon, Haryana
5.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA .

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated.

S.No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Manufacture of Pharmaceutical, Medicinal Chemical & Botanical Products	210	99.00%
2.	Service Charges R&D		1.00%

#### HL PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associates	% of shares held	Applicable section
L	Delite Infrastructure Private Limited	U45400DL2007PTC165234	Subsidiary	100%	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category of Shareholders	No. of:	Shares Toold or ye	t the begin our	ning of the	No. of S	No, of Shares held at the end of the year			
	Denut	Physical	Total	% of Total Shares	Derest	Physical	Tetal	% of Total Shares	during the year
A. Promoters		4.11				1		500 /// (500)	
(1) Indian									
s)Individual/ HUF	+:	:140	140	9,004	16	160	140	0.004	-
b) Contral Govt or state Govt.	*:	100	85	it.	18		1/0		-
c) Bodies Corp.	**				3				-
d) Basks / Pl	- 53	-		-5	0.7				
c) Any other	3.	F- 1	72	12			-		-
Sub-total (A)(1)	-	140	140	0.804	24	140	140	8,004	(+)
(2) Foreign	23	-	14		:4		5.	19	
a)NRIs' Individuals	- 83	Tig.	39	12:	14	0.0	-	100	(8)
b)Other-Individuals	180	<u></u>	19	38	ät		-	-:-	(+)
c) Bodies Corp.	80		38	18	- 62	5.0	-		181
d) Bank/FT	-		1	1.5	1111	Tel.	3	- 1	18
e) Any Other				,	1/2			27	
Sub-total (A)(2)					4	- mercu			- 2
Total shareholding of Promoter A=(A)(1)+(A)(2)	+	140	140	0.004	9	140	140	0.004	
B. Public Shureholding									
1. Institutions	4	1	14	3	34	100	-	7/2	-
a) Mutual Funds	12	-	22	34	3	17.49	-	92.11	1163
b) Banks / FT	99	24	14	- 64	13		-	**	(4)
c) Central Govt	18		1.2	50			34	+	
f) State Govt(s)		100	10.00	100	113			0,60	+
e) Versture Capital Funds	-		-		-		3	14	1.5
f) Insurance Companies	#		132		-	3.5		100	
g) Flls	121		120		-			135.11	(*)
h) Foreign Venture Capital Funds			i istaa	io.	10	arte:	100	6.50	
() Others (specify)	23		17				-		1
Sub-total (B)(1):-	- 8	-	7/2	2	- 2	1.5	-21	1/4	U.S.
2. Non-Institutions									
a) Bodies Corp.									

Grand Total (A=B+C)	16485	3831190	3996040	100.00	193950	2892090	3996840	100.00	
C. Shares beld by Custodism for GDRs & ADRs		12	35	121	15	iti	2.	3	1
Total Public Shareholding (B)=(B)(1)+ (B)(2)	16485	3831050	3995500	99,996	193950	3881950	3995900	99,996	
Sub-total (B)(2):-	16485	3831050	3995900	99,996	193950	3881950	3995900	99,996	0
Foreign Bodies - D R	-3	44	S	2	12	14	12	-	
Triats	24	102	72		12	7/2	8	- 2	- 2
Clearing Members	-	1.7	- 3	-	-	17	-1=	-3	10
Foreign Nationals		1.5		+	12		125	.5.	-2
Overseas Corporate Bodies			8	(3)	1.5	- 32	35.0		. 13
Non Resident Indians	- 5:	3	35		12	53	11.5		II s
c) Others (specify)	**	-	*	*	27	-	18	*	. 85
ii) badvicka@1ft.W shareholders holding ocminal share capital in excess of Rs 1 lakb	79350	51330	130900	3.276	75350	51550	126900	3.117	-0.159
i) Individual/III.IF shareholders holding nominal share capital up to Ro. 1 lakh	71335	344000	415355	10.394	91410	314900	406310	10.166	-0.225
b) Individuals	Pa	100			100				
ii) Overwas	3	802200	802200	20.075		802200	502200	20.075	1
() Iration	14145	2663330 0	2647445	66.251	27190	2633300	2660490	66,578	0.327

# B) Shareholding of Promoter

S. No	Shareholder's Name	Shareh	olding at th of the ye	e beginning ar	Share	charge in shareho iding		
		No. of Shares	% of total Shares of the company	%of Shares Fledged/ encumbered to total shares	No. of Shares	% of total Shares of the sompany	Nof Shares Plodged/ encumber ed to total shares	during the year
1	Shanker Laxman Land	20	0.0005		20	0.0005	- C	0
2	Praful Kalidas Gohil	20	0.0005		20	0.0005	THE STREET	0
3	Rajendra Bramhadeo Melge	20	0.0005	351	20	0.0005	27	0
4	S. Veeraraghavan	20	0.0005		20	0.0005		0
5	T. C. Probhakimon	20	0.0005	18	20	0.0005	12	0
6	Mustufe Y.	20	0.0005		20	0.0005	:+	. 0

	Master							
7	Pandit Dagada Jadhav	20	0.0005	-	20	0,0005	1	0
	Total	140	0.0035		140	0.0035		0

#### C) Change in Promoters' Shareholding (please specify, if there is no change)

There was no change in promoters' shareholding during the year.

#### D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

	For Each of the Top	Shareholding at the beginning of the year		Change during the year		Shareholding at the end of the year	
SN	10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total alteres of the compan
1	Chang Investchem Pst. Ltd.	1499800	37.53	3	8	1499800	37.53
2	Aessen Pvt, Ltd.	819400	20,51	-		819400	20.51
3	ACME Network S.A.	802200	20.07	-	-	802200	20.07
4	Apeejay Stya Healthcare Pvt. Ltd.	174000	4.35	*	127	174000	4.35
5	Sushma Paul Berlia	49400	1.24			49400	1.24
6	Martel Hammer Pharmaceuticals Pvt. Ltd.	43400	1.09	-	18	43400	1.09
7	P.P.Zibi Jose	48950	1.23			48950	1.23
8	Pandav Infrastructure Private Limited	22300	0.56	8	12	22300	0.56
9	Martin and Harris Pharmaceuticals Pvt. Ltd.	22000	0.55	- 5-		22000	0.55
10	Mittal Portfolios Pvt. Ltd.	19200	0.48		*	19200	0.48

#### E) Shareholding of Directors:

S.No.	Name of	beg	lding at the inning ne year		during the year		ding at the the year
S.No.	Directors	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	S. L. Laad	20	0.0005	0	0	20	0.0005

V. INDEBTEDNESS –
Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	Langue III 9		- "	vyznice) a
i) Principal Amount	394.68	NIL	NIL	394.60
ii) Interest due but not paid	-	-		
iii) Interest accrued but not due	Tipo"("su	rog at	- 15	-
Total (i+ii+iii)	394.68	NIL	NII.	394.60
Change in Indebtedness during the financial year	To a second	THE REAL PROPERTY OF		
Additions	60.25	NIL	NIL	60.25
Reduction	\$5	NIL	NIL	1
Net Change	60.25	NIL.	NIL	60,25
Indebtedness at the end of the financial year				
i) Principal Amount	454.85	NIL	NIL	454.R5
ii) Interest due but not paid	Lithbreamile.	TT Hzer		
iii) Interest accrued but not due	100	- G	-	112
Total (i+ii+iii)	454.85	NIL	NIL	454.85
824 9 124	100000	2.741		

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

- No remuneration is paid during 2020-21

# VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Туре	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)	
A. COMPANY	ť		0.000	in the second second	THE RESIDENCE	
Penalty	NIL		5349	2550		
Punishment	NIL	NIL.	NIL	NIL	NIL.	
Compounding						
		B. DI	RECTORS			
Penalty	NIL		7.2	NIL	NIL.	
Punishment	NIL	NIL	NIL			
Compounding						
	C.	OTHER OFF	ICERS IN DEFAU	LT		
Penalty	200			NIL.	8000	
Punishment	NIL	NIL	NIL.		NIL	
Compounding						

FOR AND ON BEHALF OF BOARD OF DIRECTORS MARTIN AND HARRIS LABORATORIES LIMITED

AJAY GROVER Director

DIN: 00009457

S. L. LAAD Director

DIN: 00105650

PLACE: NEW DELHI DATE: 15/11/2021

# ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES For the financial year ended 31" March 2021

 A brief outline of the company's CSR policy, including overview of projects or programs undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Company at its Board meeting held on 4th August, 2014 approved the Corporate Social Responsibility Policy (CSR) Policy. The Company's CSR policy is in terms of the provisions of Section 135 of the Companies Act, 2013 (the Act) read with Companies (CSR Policy) Rules, 2014 and Schedule VII of the Act. The Company recognises and is committed towards creating common good for all and shall implement its CSR activities to integrate economic, environmental and social objectives with its overall objectives for common good.

The composition of the CSR committee.

The CSR Committee of the company comprise of the following three members:

- a) Shri Ajay Grover, Chaiman/Director
- b) Shri Shanker Lakshman Laad, Director
- c) Shri Zuhaib Tufail Khan, Director
- Average net profit of the company for last three financial years.
   The average net profit of the Company for the preceding three financial years.

The average net profit of the Company for the proceding three financial years i.e. 2017-18, 2018-19 and 2019-20 is Rs. 6520.22 Lakhs.

- Prescribed CSR expenditure (2% of the amount as in item no. 3 above).
   The budget for the CSR activities during the year 2020-21 is Rs. 130.41 Lakhs, being 2% of the company's average net profit of the three immediately preceding financial years.
- 5. Details of CSR spent/paid during the financial year.
  - (a) Total amount to be spent/paid for the financial year 2020-21: Rs. 130.41 Lakhs
  - (b) Amount unspent, if any : NIL
  - (c) Manner in which the amount spent during financial year is detailed below: The Company spent/paid Rs. 130.41 Lakhs during the year 2020-21 ns follows:-

(1)	(2)	(2)	(4)	(3)	(6)	(7)	(00)
S. No.	CSR project or activity identified	Sector in which the project is covered	Project of Fregram (a)local area or other (b)opecity the state used district where projects or programs was undertaken	Amount outlay (budget) project or program wise (In Rs. Lakh)	Amount spent on the projects of program Sub hands: (1)Direct expenditure on projects or program (2)Overheads (In Rs. Lukh)		Amount speat Director Groups implementing agency (In Rs. Lakh)
ı	Contribution for promoting shacation	Education Proportion	Nev Delhi	78.00	78.00	78.00	Direct

2.	Contribution for promoting education	Education Presention	Hayata	30,00	30,90	20.80	Direct
3	Contribution for Health / Polio/COV/D/PM Care	Health Promotion	Maharashera & Delhi	22.41	22.41	22.41	Direct

In case the company has failed to spend the two percent of the average net profit of the last three financial years of any part thereof, the company shall provide the reasons for not spending the amount on its Board Report.

The Company has utilised full budget allocated for the CSR activities during the year 2020-21.

 A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy, is in compliance with the CSR objectives and policy of the company.

We, members of the CSR Committee of the Company, do bereby jointly state that being a manufacturing company we are depending on the farmers and others for our manufacturing activities and thereof, the Company is required to discharge its Corporate social Responsibilities towards the public at large residing around the manufacturing plants of the company. We hereby state further that the CSR Policy of the Company is implemented and monitored in Compliance with the objectives and policy of the company with regards to its social Responsibilities.

FOR AND ON BEHALF OF BOARD OF DIRECTORS MARTIN AND HARRIS LABORATORIES LIMITED

AJAY GROVER Director DIN: 00009457 S. L. LAAD Director DIN: 00105650

PLACE: NEW DELHI

DATE: 15/11/2021

#### Statement containing highlights of performance of Subsidiary as on 31.03.2021 (Pursuant to Rule 8(1) of the Companies (Accounts) Rules, 2014.

No.	Name of Company	Reporting	Subsidiary / Associate	Share Capital	Reserves & Surphu	Turasver	Profit / (Lon) Before Tax	Profit (Loss)
1.	Delta Infrastructure Private Limited	INE	Subnidary	1,00	9,721.36	19,715.75	16,141.07	13,280.33

FOR AND ON BEHALF OF BOARD OF DIRECTORS MARTIN AND HARRIS LABORATORIES LIMITED

AJAY GROVER

Director

DIN: 00009457 DIN: 00105650

S. L. LAAD

Director

PLACE: NEW DELHI

DATE: 15/11/2021



#### KRISHAN K. GUPTA & CO.

Chartered Accountants
55th Year of Professional Commitment

#### INDEPENDENT AUDITOR'S REPORT

To the Members of MARTIN & HARRIS LABORATORIES LIMITED, Gurgson, Haryana

# Report on the Audit of the Standalone Financial Statements Opinion

We have audited the standalone financial statements of MARTIN & HARRIS LABORATORIES LIMITED, ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and profit, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key sudit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our sudit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged With Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the conomic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ["the Order"], issued by the Central Government of India in terms of subsection (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

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- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
  - In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- b) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - The Company has made provision as required under the applicable law or accounting standards, for material foreseeable losses, if any, in respect of long-term contracts including derivative contracts.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

#### (K.K. GUPTA)

Prop.

M. No. 8311

For and on behalf of KRISHAN K. GUPTA & CO.

Chartered Accountants

FRN: 000009N

UDIN: 21008311AAAAO(3673

Place: New Delhi Dated: 15-11-2021

## Annexure A referred to in Paragraph (I) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date in the matter of MARTIN & HARRIS LABORATORIES LIMITED for the Year Ended 31-03-2021

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) The fixed assets have been physically verified by the management during the year as per the phased program designed to cover all the fixed assets over a period, which in our opinion is reasonable having regard to the size of the company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of examination of records of the company, the title deeds of immovable properties are held in the name of the company.
- (ii) Physical verification of inventory has been conducted by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable. No material discrepancies with respect to book records were noticed on such verification.
- (iii) As explained to us, the company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and as such clauses (iii) (a), (b) and (c) of the order are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act in respect to grant of loans, making investments and providing guarantees and securities.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73,74,75 and 76 of the Act and the rules framed thereunder and hence reporting under clause (v) of the Order is not applicable to the Company.
- (vi) The Central Government has not specified maintenance of cost records under sub section (1) of Section 148 of the Companies Act, 2013 in respect of products dealt with by the company.
- (vii) According to the records of the company, examined by us and information and explanations given to us:
  - (a) The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, goods & service tax, cess and others as applicable. There are no undisputed amounts payable in respect of aforesaid dues outstanding as at 31st March 2021 for a period of more than six months from the date they became payable.

- (b) There are no disputed dues of income tax or sales tax or service tax or duty of customs or value added tax or goods and service tax outstanding as at 31st March 2021.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institution, banks and Government and dues to debenture holders
- (ix) In our opinion and according to the information and explanations given to us, during the year the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Further, the Term loans have been applied by the Company for the purposes for which they were raised.
- (x) Based on the audit procedures performed and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) The company is not a nidhi company and hence provisions of clause (xii) of the order are not applicable to the company
- (xiii) In our opinion and according to the information and explanations given to us, the Company's transactions with its related parties are in compliance with sections 177 and 188 of the Act where applicable and details of related party transactions have been disclosed in the financial statements etc as required by the accounting standards in notes to the Financial Statements
- [xiv] During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company
- [xv] In our opinion and according to the information and explanation given to us, during the year, the company has not entered into any non-cash transactions with directors or persons connected with him
- (xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

### (K.K. GUPTA)

Prop. M. No. 8311

For and on behalf of

KRISHAN K. GUPTA & CO.

Chartered Accountants

FRN: 000009N

UDIN: 21008311AAAAOI3673

Place: New Delhi Dated: 15-11-2021



## KRISHAN K. GUPTA & CO.

Chartered Accountants
55th Year of Professional Commitment

Annexure B referred to in Paragraph [II] [f] under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date for the Year Ended 31-13 268 -

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have sudited the internal financial controls over financial reporting of Standalone MARTIN & HARRIS LABORATORIES LIMITED ("the Company") as of March 31st, 2021 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

## A. Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

## B. Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAl and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal Financial Controls and, both issued by the ICAl. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

......

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## C. Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## D. Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate. -:3:-

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI".

## (K.K. GUPTA)

Prop.
M. No. 8311
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants

FRN: 000009N

UDIN: 21008311AAAAOI3673

Place: New Delhi Dated: 15-11-2021

#### MARTIN AND HARRIS LABORATORIES LIMITED

Sulance sheet us on 31 March 2021 Currency: Indian Rajees is Lables

		31 March 2001	As at 31 March 1838	1 April 2019
LASKETS				
Non-record assets				
Ai Property, plant and equipment	1	13611	998.02 279.96	1,036.4
N: Capital moth in progress r: Pleasural aunta	,		71.4	
14 Secretary		807.42	120042	4.1964
(i) Lower	,	99,786.16	36/42.72	985.9
Carl top correct mark		11,312.09	34,240,35	6361.8
acced mark	1.5	Cartino	100690	1001
a) Investorios		1,945.79	1,000.00	10014
(i) Trade near solding		15.28	1,844.53	363.4
		78.59	65.50	68.7
(S) Cash and realt experiences (S) Short behavior, when then (in advisor	4	5.72	414	143912
OCC Lines	18	17.22	17.00	ITA
CO Other Seasons areas	- 11	395.17	73048	799.1
C Current tux sents ford	w	142.10	171.25	
d Other current meets	13	5,294,38	209.25	Lett
Tutal correct assets	-	4,795.65	5,07,64	16303
TOTAL ASSETS		36, 168 00	35,496,79	34467
TOTAL AMERICA		A,MI	20400.00	10,410.
S. ROSTIT AND CAMBILITIES				
Equity				
si Squity stare opitali	18	399.60	319.60	
N-Other squitz	10	34.449.21	36073.94	12361
Extel equity		NUMBER	10,471.34	30,000
Non-record Rebilition				
W Provinces	15:	26.70	40.16	11.5
		0.000		
N/Other non-current Salt-Main	16.	19.80	2231	34
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Carronal Sandillion				
(d. Friesteini Sultrilline				
(3 Removings	17	404.85	194.60	390
(ii) Trate position	18			
a) total culturalities doos of micro-enterprises and small conveyance.				
by synd commanding data of condition other than tricky unterprises and usual interpretari		103.60	3,084.00	404
(iii) Other Reportal Substitute	13.	26429	149.47	100
Ni Otter correct Sublitme	29	91.73	791.86	74
ci Provinces	21	17.44	64.15	
	10	10.00		
6) Instrument hat Balliform (mar) Fatal contrast Balliform		1,779.50	1,871.78	LIDE
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TOTAL EQUITY AND CLASSILITIES	- 6	A6,899.82	30,000.19	35.00
Type Score accessing policies	1.1			
loter to the financial attenuessa	1.40			

The total referred is above form an integral part of the foundal resessors.

As per our report of your date alterhol

For KRISHAN K, GUPTA & CO.

Chartered Accountants

PRIN: 000009N

N.K. GUPTA Propietor M.No. 8311 For and so beliable of the board of directors of Monto And Hamis Laboneousey Limited

ARAY GROVER S.L. LAAP
Dennie Dissoor
DIN 0000457 DIN 00105690

Place New Delki Detail: 15th Nevember 2021

#### MARTIN AND HARRIS LABORATORIES LIMITED Statement of Profit and Loss for the year ended 31 March 2021. (Correscy: Indias Repost in Lakhs)

	New	For year ended 36 March 2021	For year ended 34 March 2020
Revenue			
Review from operations	33	13,833.58	26.640.02
Other isocene (set)	29	17.45	2,470.26
Total reveaue		13,846.01	29,816.28
Espenio			
Cost of susterial, operation and incidental pos-	24	3.300.00	2356.96
Parchases of stock-en-trade	25		11,832.00
Employee herefits expenses	26	1.290.32	1,323.29
Finance costs	27	5.79	6.21
Depreciation and amortisation expenses	29	19179	156.22
Other expenses	26	3,917.11	2,893.19
Tetal expenses		The second second	
Interpress		7,874.88	19,578.86
Profit before tax		5,971.15	5,899.42
Тах ехренне	36		
Currentex		1,530.41	1246.51
Tax to respect of custor years		181	0.16
Deferred tax		33.53	(18.24)
Profit for the year		4,496.21	7,317.00
Other comprehensive income/(loss) for the year			
(i) Steam that will not be reclassified to profit or less			
Remoseurements of defined basefit (attitity / (awar)		1.85	(190)
Income tax on community of defined benefit linking ( (eyest )		(9.47)	3.00
Equity summands designand through offer comprehensive income		95.50	(15.99)
Income our related to equity instruments designated through either componencies income		(6.44)	132
		50.26	(28.41)
Other comprehensive income (set of tax)		50.16	(20.41)
			- David
Total comprehensive measur for the year		4,456.48	7,296,59
Earnings per equity share (face value of Rs. 59 each)			
Note centings per alway	-01	110.26	183.11
Othered exercings per share		110.26	180.15
Significant accounting policies	23		

The notes referred to above form an integral part of the fluorisal statements

As per our report of even date attached

For KRISHAN K, GUPTA & CO.

Charpered Accountains FRN: 000009N

For and on behalf of the hours of directors of Martin And Barris Laboratories Limited

K.K. GUPTA Proprietor

M.No. 8111

AJAY GROVER Director. DBN: 86009457

S.L. LAAD Director DDC 00005689

Place: New Delhi

Duted: 15th November 2021

#### WANTED AND HARRIS LABORATORIES LIMITED

Sentence of Change in Equity for the year mobil 16 March 2011 (Cornery Indian Superior Labbe)

#### or. Equity steel rapids

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manuf Hul	(1.16)	1	-	1	.013	
Carr co. Str. Scienti printi	1268			31.60	136	
Total comprehensive income	1,20,4		-	3146		
laisen ei 11 March 909	Back B	4.95	18.0	2876	BUTLE	
Total comprehensive service for the tree region to March 2018.						
hold by de not	466.00	9 2			4,000	
Man pagestoni et incom tod of tod)	1				11-8	
Parameters of our engineers brush ellipson	339			0.00		
. Again, teamerants designated brough other compediations on more	1.41	( e)			46.	
Salette Briss 1 (tod edles-morrison	4,46			100	100	
Nobiod Plat.	(200)			90		
Spir on designational panel.  Dated consignations for income.	LIME			6.0	4,948.5	
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NO SEASON PROPERTY.

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for GRANDA IN COPPLA CO.

Clarked Committee

For and an integritor the board of director Magnituded Shores Laboratories Limited

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AMAY GROWING

Director DUX HOUSEAST

U. LAND ODY MODRAL

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#### MARTIN AND HARBIS LABORATORIES LIMITED Statement of Code Bows for the year maled 31 March 2021

Pirtinden	For the year 33 March		For the year ended 30 Murch 2000		
A. Cash flow from operating artibition		1700	13		
His Profit before accordingly ferm and me		3,901,10		10004	
Advenuention	5,703	101111	managed the	-	
Second revolved	(8.72)		0.00		
Directional accorded	(4.2%)		04.00		
Create nation Back	100,000	the second like	0.00		
Gain on pale of investment	V2.866		40,772,389		
twent pad	0.28		1.00		
Department and contraction	100.76				
	Mr. re	and the second	19620		
Operating profit before working registal changes		191.60		11,160.0	
Chingo in serting contait.		F11176		1,23%	
Changes of Section Statement					
Occurred in other securement french in loans	0.000		Charles and		
	(8,875.85)		(2530) (0)		
Decessor in other son-numer month	27399431		- P. STOCK 1		
Distribut (Sectional) in acceptance	20.0		(1,001.70)		
(Secreme) in trade recomplifies	1.003 (8)		0.20.25		
Osernaci terratner Essecial Isana	(0.10)		6.61		
Decrease 1 (bicrosse) is other current final-clad assets.	46.0		0.16		
Devenue is other current made	11,096171		1,0631		
Number to saturate processes	1.12		11:28		
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			585.60		
Dictraria in other correct fluorical babelings	151.49		143.59		
December Sections to other recent fateblishes	(676.58)		:177.85		
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	1,5-1	(0.340.01)		(15,886.4	
Craft generated three operations		2,609,76		(18,656.8	
Net income our (public.		(1,879,36)		0.303	
Not cook flow granewood from operating activities		816.05	1.0	(30,317.5	
E. Cade for from investing weblifes				Polyone	
Parchine of property, plant and apoprount, accomplish mean and explaid	-017./TV		(403.00)		
work-in-pringing	200		37.557		
Sale precords of property, plant and equipment			34.91		
	2700				
Back Reporter plant / material during the year	17.900		14,201.01		
Two here of two-stanted bar constants	(40,40)		4,80.86		
Pricerols from sele of investments	10.12		1,572.18		
Desiled received	0.29		96.66		
Interest securited	0.22		540		
Not such Note (seed but increasing worksites		(789,68)		24,766.7	
		-	1000		
C. Cork flow three Securing autorities					
Januaries hieronings (report) during the year					
Kepapenerii / Proceeds of Acontam. Intervings (Intl.)	60.26		100		
havera guid	46.281		(2.48)		
Faul droked paid	NAT NO.				
Too one divisional part during the year	Section		(71.9%)		
	-		(1440)		
for cash few panel (a) Standing articities	-	(27,99)		096.0	
		0.000			
Nor Afternoon in Cash and cash operations (A-W-C)		85.46		168	
But of exhauge Afference on measurement of hirture common sell and		25			
ad spiraless		17.55		1.5	
Safe and said equivalents at the beginning of the year		45.59		48.7	
Cards and each equivalents at the end of the year		76.59		45.8	
Networks can't flow statement 1) The observe Coals flow Brancocost has fount proposed under the Salinest statistical or Romes.	rest to Indian Assessed	ing Standard (Bull Alls 7 on	Surround of Carlo		

(iv) For the purpose of cash flow, Cash and cash reportalms compress

827 Claff on band 635 Balances with hank - Cornet account

for accompaning mine ferring traged part of time simulation financial summans 1-44

As pay our report attached of some date

For KRESLAS K. GUPTA & CO.

Chartered Assistentials PROS GROODING

For and on behalf of the board of directors of Wartin And Harris Laboratories Limited

King creations at the Horacontact

KA GUPEA ALIV GROVES SL-LAMB Director pay-metricess M.No. 4011 \$65: 9000HET

Place You Delle Debut 156 November 2001

Notes to the financial statements for the year ended 31 March 2021;

Summary of significant accounting policies and notes forming part of the financial statements.

## 1. Significant accounting policies

## 1.1. Basis of preparation of financial statements:

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) actified under section 133 of the Companies Act, 2013, (the 'Act') read with rule 3 of the Companies (Indian Accounting Standards), Rules, 2015 and relevant amendment rules issued thereafter.

The Company's financial statements up to and for the year ended 31 March 2020 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006 notified under the section 133 of the Act and other relevant provisions of the Act.

As these are the Company's first financial statements prepared in accordance with Ind AS, Ind AS 101, First-time adoption of Indian Accounting Standards has been applied. An explanation of how the transition to Ind AS has affected the previously reported financial position, financial performance and cash flows of the Company is provided in note 42.

The financial statements were authorised for issue by the Board of Directors on 15th November, 2021

## · Functional and presentation currency

These financial statements are presented in Indian Rupees, which is the Company's functional currency. All amounts have been rounded-off to the nearest in Lakhs, as per the requirements of Schedule III of the Act, unless otherwise stated.

## 1.2. Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities (including derivative instruments) that are measured at fair value; and
- net defined benefit (asset) / liability that are measured at fair value of plan assets less present value of defined benefit obligations.

## 1.3. Use of judgements estimates and assumptions.

The preparation of the financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, current assets, non-current assets, current liabilities, non-current liabilities, and disclosure of the contingent liabilities at the end of each reporting period. Such estimates are on a reasonable and prudent basis considering all available information, however, due to uncertainties about these judgments, estimates and assumptions, actual results could differ from estimates. Information about each of these estimates and judgements is included in relevant notes.

#### Judgements

Information about judgements made in applying accounting policies that have the most significant offects on the amounts recognised in the financial statements is included in the following notes:

Notes to the financial statements for the year ended 31 March 2021.

Note 38 - classification of financial assets: assessment of business model within which the assets
are held and assessment of whether the contractual terms of the financial asset are solely
payments of principal and interest on the principal amount outstanding.

#### Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment is included in the following notes:

- Note 2 Useful life of depreciable assets Property, Plant and Equipment.
- Note 32 Recognition of contingencies, key assumptions about the likelihood and magnitude of outflow of resources.
- Note 30 Recognition of tax expense including deferred tax.

## 1.4. Current and non-current classification of assets and liabilities

The company presents assets and liabilities in the balance sheet based on current and non-current classification.

An asset is classified as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- · Held primarily for the purpose of trading
- · Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is classified as current when it is:

- Expected to be settled in normal operating cycle
- Held primarily for the purpose of trading.
- · Due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months
  after the reporting period

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classifled as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Based on the nature of products/services and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the company has identified twelve months as its operating cycle for the purpose of current / non - current classification of assets and liability.

#### 1.5. Property, plant and equipment:

#### · Recognition and measurement

Property, plant and equipment are carried at cost less accumulated depreciation and impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing

Notes to the financial statements for the year ended 31 March 2021.

the asset to its working condition for its intended use. Any trade discounts and rebutes are deducted in arriving at the purchase price. Borrowing costs directly attributable to the construction of a qualifying usset are capitalised as part of the cost. The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. These components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset.

#### · Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit and loss as incurred.

#### · Disposal

An item of property, plant and equipment is derecognised upon disposal or when no future henefits are expected from its use or disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognised net within other income expenses in the statement of profit and loss.

## + Depreciation

Depreciation for assets purchased / sold during a year is proportionately charged. Depreciation is recognised in the statement of profit and loss on written down value over the estimated useful lives as per Schedule II of the Companies Act, 2013, of each significant part of an item of property, plant and companies.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at regular intervals and adjusted prospectively, if appropriate.

#### 1.6. Intangible assets:

## · Recognition and measurement

Intangible assets are recognised when the asset is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the asset will flow to the Company and cost of the asset can be reliably measured.

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets acquired by the Company that have finite useful lives are measured at cost less accumulated amortisation and any accumulated impairment losses. Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level.

Expenditure on research activities is recognised in the statement of profit and loss as incurred. Development expenditure is capitalised only if the expenditure can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the Company intends to complete development and to use or sell the asset.

#### · Subsequent measurement

Notes to the financial statements for the year ended 31 March 2021.

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates.

#### Amortisation

Amortisation is calculated over the cost of the asset, or other amount substituted for cost. Amortisation is recognised in statement of profit and loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use.

#### · Disposal

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

### 1.7. Borrowing costs:

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period to get ready for its intended use or sale are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. All other borrowing costs are expensed in the period in which they are incurred.

#### 1.8. Inventories:

Inventories comprising of traded items are valued at cost or net realisable value whichever is lower.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

#### 1.9. Revenue recognition:

Sales are recognised when substantial control of the products has been transferred to the customer, being when the products are delivered to the customer or its authorised representative and there is no unfulfilled obligation that could affect the customer's acceptance of the products. Revenue from these sales is recognised based on the price specified in the sales order, not of the estimated discounts, rebates, returns and goods and service tax. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due. Sales revenues of products are disclosed at not of tax.

Revenue from rendering of services is recognised over the period of time.

Revenue from trading in futures is recognised at point in time on net basis after deducting the purchase prices.

Revenue from trading in options is recognised at point in time on gross basis and the relevant costs are recognised as expenditure in cost of materials consumed.

#### Recognition of dividend income, interest income:

Notes to the financial statements for the year ended 31 March 2021.

Interest income or expense is recognised using the effective interest rate method. The 'effective interest rate' is the rate that exactly discounts estimated future cash receipts or payments through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.

Dividends are recognised in the statement of profit and loss only when the right to receive payment is established, and it is probable that the economic benefits associated with the dividend will flow to the Company and that the amount of the dividend can be measured reliably.

## 1.10. Foreign currency transactions:

Transactions in foreign currency are recorded at exchange rates prevailing at the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognised in the statement of profit and loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction.

Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

## 1.11. Employee benefits:

#### Short-term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the year.

## · Post-employment benefits

### Defined contribution plans

Contributions to the provident fund which is defined contribution scheme, are recognised as an employee benefit expense in the statement of profit and loss in the period in which the contribution is due. Contributions are made in accordance with the rules of the statute and are recognised as expenses when employees render service entitling them to the contributions.

If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

#### Defined benefit plans

The employees' gratuity scheme is a defined benefit plan. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the projected unit credit

Notes to the financial statements for the year ended 31 March 2021.

method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on government securities as at the reporting date, having maturity periods approximating to the terms of related obligations.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in not interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through other comprehensive income (OCI) in the period in which they occur. Remeasurements are not reclassified to the statement of profit and loss in subsequent periods.

In case of funded plans, the fair value of the planned assets is reduced from the gross obligation under the defined benefit plans, to recognise the obligation on net basis.

When the benefits of the plan are changed or when a plan is curtailed, the resulting change in benefits that relates to past service or the gain or loss on curtailment is recognised immediately in the statement of profit and loss. Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises gains: losses on settlement of a defined plan when the settlement occurs.

## · Other long-term employee benefits

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the reporting period in which the employees reader the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method as determined by actuarial valuation. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating the terms of the related obligation. Remeasurements as a result of experience adjustments and change in actuarial assumptions are recognised in the statement of profit and loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

### 1.12. Income taxes:

Income tax expense comprises current and deferred tax. It is recognised in the statement of profit and loss except to the extent that it relates to a business combination or items recognised directly in equity or in other comprehensive income (OCI).

#### · Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the country where the Company operates and generates taxable income. Current tax assets and liabilities are offset only if there is a legally enforceable right to set it off the recognised amounts and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

#### · Deferred tax

Notes to the financial statements for the year ended 31 March 2021.

Deferred tax is provided using the balance sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss;
- Taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses (including unabsorbed depreciation) can be utilised, except:

 When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxable authority.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

#### 1.13. Earnings per share (EPS):

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares. Diluted EPS adjust the figures used in the determination of basic EPS to consider

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

## 1.14. Provision and contingent liabilities / assets:

Notes to the financial statements for the year ended 31 March 2021.

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tan rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost in the statement of peofit and loss.

Contingent liability is disclosed in case of:

- a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation.
- present obligation arising from past events, when no reliable estimate is possible
- a possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent asset is not recognised in the financial statements. A contingent asset is disclosed, where an inflow of economic benefits is probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

#### 1.15. Cash and cash equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on band and short-term deposits with an original maturity of not more than three months, which are subject to an insignificant risk of changes in value.

#### 1.16. Cash flow statement:

Cash Flows are reported using the indirect method, whereby net Profit before tax is adjusted for the effects of transactions of a non-cash nature, such as deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. For the purpose of presentation in the statement of cash flows, bank overdrafts are considered to be part of each and cash equivalents.

#### 1.17. Leases

At inception of a contract, the company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the company assesses whether:

- the contract involves the use of an identified asset this may be specified explicitly or implicitly
  and should be physically distinct or represent substantially all of the capacity of a physically
  distinct asset. If the supplier has a substantive substitution right, then the asset is not identified.
- the Company has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use; and
- the Company has the right to direct the use of the asset. The Company has this right when it has
  the decision-making rights that are most relevant to changing how and for what purpose the asset

Notes to the financial statements for the year ended 31 March 2021.

is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, the Company has the right to direct the use of the asset if either.

- the Company has the right to operate the asset; or

 the Company designed the asset in a way that predetermines how and for what purpose it will be used

At inception or on reassessment of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

## Company as a lessee

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement dute to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not poid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- · fixed payments, including in-substance fixed payments.
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date.
- · amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Notes to the financial statements for the year ended 31 March 2021.

#### 1.18. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either.

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset considers a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of anobservable inputs.

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

#### 1.19. Financial instruments

#### 1.19.1. Financial assets

#### Initial recognition and measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency foreign exchange forward contracts, interest rate swaps and currency options; and embedded derivatives in the host contract. All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

### Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in one of the three categories:

- a) At amortised cost
- b) At fair value through Other Comprehensive Income ('FVTOCI')
- c) At fair value through profit or loss ('FVTPL')

Notes to the financial statements for the year ended 31 March 2021.

#### (a) Financial assets classified as measured at amortised cost

A financial asset shall be measured at amortised cost if both of the following conditions are met:

- the financial asset is held within a business model whose objective is to bold financial assets in order to collect contractual cash flows and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate ("EIR") method, less impairment charge. Amortised cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance expense (income) in the statement of profit and loss. The losses arising from impairment are recognised in the statement of profit and loss. This category generally applies to trade receivables, security and other deposits receivable by the Company.

## (b) Financial assets classified as measured at FVTOCI

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gams or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to retained earnings. Interest income from these financial assets is included in other income using the effective interest rate method.

## (c) Financial assets classified as measured at FVTPL

Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

## De-recognition of financial asset

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

#### Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

Notes to the financial statements for the year ended 31 March 2021.

- Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, deposits and bank balances.
- Trade receivables.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss.

#### 1.19.2. Financial liabilities

### Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable and incremental transaction cost.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

#### Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated as such upon initial recognition. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Compuny that are not designated as bedging instruments in hedge relationships as defined by Ind AS 109.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated as such upon initial recognition at the initial date of recognition if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risks are recognised in OCI. These gains/ losses are not subsequently transferred to the statement of profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss.

## (a) Financial liabilities at amortised cost

This is the most relevant category to the Company. The Company generally classifies interest bearing borrowings as financial liabilities carried at amortised cost. After initial recognition, these instruments are subsequently measured at amortised cost using the effective interest rate (EIR) method. Gains and losses are recognised in the statement of profit and loss when the liabilities are derecognised as well as through the EIR amortisation process.

Notes to the financial statements for the year ended 31 March 2021.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

## De-recognition of financial liability

A financial liability (or a part of a financial liability) is derecognised from the balance sheet when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expired.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

## Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

#### Derivative financial instruments

Derivatives are initially measured at fair value. Subsequent to initial recognition, derivatives are measured at fair value, and changes therein are generally recognised in the statement of profit and loss.

#### 1.20. Operating Segment

#### Identification of segments

The company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. Operating segments are reported in a manner consistent with the reporting provided to the chief operating decision maker.

#### Inter-segment transfers

The company generally accounts for intersegment sales and transfers at cost plus appropriate margins.

#### Allocation of common costs

Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs.

#### Unallocated items

Unallocated items include general corporate income and expense items which are not allocated to any business segment.

#### Segment accounting policies

The company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole.

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,		31 March 2011	34 March 1926	i Agril 2019
		30,36614	36342.70	983.90
	Loan given to related parties: Nata Nasa No. 15 for wheat flory Destinants			

26,912.72

#### MARTIN AND HARRIS LABORATORIES LIMITED Notes to the Boardal statements (continued): (Cerrescy: Indisa Reposs in Lakker 6 Diventuries 31 Merch 1621 30 March 1818 1. April 1811 Finished guests Stock-to-hand 1,040,25 2.046.80 201.00 Trock-in-transit. 186.50 1,843.29 7.64x.3m MINIST 5 Trade moderables 71 March 2021 11. Menth 3000 April 1909 (Uncovered, considered good) Trade records les 12.33 1,544.65 557.46 11.36 1,544.65 565.49 F. Cloth and cost against sale III Marris 2001 31 March 2006 I April 2018 Cash is issed: 0.77 0.25 9.46 Relatives with banks In current account 16.21 84.53 4831 44,31 10.58 9 Other back belieben 21 March 2021 31 March 1639 1 April 1889 Fitted Seposits will, back-414 4.10 Heigh receive with Standard liabilitations 1.59 14,145,07 4.14 14,145,21 16 Current Separate Lease 33 March 2001 31 March 2020 1 April 2009 Security Aspends 0.1544 17.08 12.48 17.86 17.49 11 Other current flame(a) weets 3t March 1911 31 Storch 2020 1 April 2019 Delgation report metrolish 206.00 701.75 709.71 interest account 0.35 035 9036 193.31 12 Other current cores Liépril 1819 H March 1821 51 March 2009 Relieve with government native him. 55.25 4634 130.96 Afronia trapplieri Linus 279-12 1,367.13 Advances to staff 1.00 itin 5.0 T,584.38 159.25 1,491.54

31 March 2021

42.23

59,79

III Misrob 2020

te 11

4.54

40.18

Laperters

27.43

447

31.98

25 Postinias - Newspress

Province for greaters

Participation for leave psychological

#### MARTIN AND WARRES LABORATORIES LIMITED Name in the Baseviel distances (conficient)

Currency: Indian Report in Latino

#### D. Servopini

Particulars	M. Harsh 2821	31 March 2028	E Agent Tach
(adherine): Rathania (1): Marin (835: 50,80,800; ) April (800: 10,80,900) repris decre of \$4.10 refs.	900.00	58000	100.00
NOTAL.	500.00	560,00	590,60
ternel, anthoritied and path ago introducer (in thank 2009; 18,05,040; ) April 2009. Thirty, 2009 agong desert of Rui 19 auth, 1879 pagil-19.	100.00	100.00	395.60
	1 199.44	PR-46	199,44

The Company has only see class of shares soluted to as expite shares be roug a per value of So. 116 such, such holder of equity thant is netified to vate. These are as equite, professional and estimated as interface of some first to see where

#### Reconcilization of number of shares emblanding at the beginning and and of the year:

Equity charm.	Ni. Namber of Sharon	31 Wards 2029 Newton of Shores	A Aged 2009 Number of Skarre
Descripting at the beginning of the year Equity obsess council disting the year	35,46,840	19.36,246	50,00,040
Germaning or the unit of the year.	35,36,640	DNA	39,96,840

#### Shandakker helding men than 5% stores in the Company is set not below:

Equity shares of Ro. 19 cach fally point

Indicate which we will be a second or the second of the se						
	Seador of Moore	Number of Stores	Number of Shares	Newton of Shares	Number of States	Number of States
Chang Streethers Private Lanced	14,90,000	103Mc	34,95,900	32,89%	14,9000	(1.50)
Agence Private Clinited	3,15,400	20.73%	WARLE.	3831%	1,75,866	36.555
Acut Nettork K.A.	6,62,296	26,67%	8.00,000	39.87%	1,61,500	360
i Other sparty			iti Mursh 2821	74 Watch 2009	1.April 2019	
A. Butsised surelegy			11,96.22	25,671.31	22,011.09	
B. Sanarities promines			675	4.76	410	
C, Guardinerre			+11.05	46600	44000	
D. Equity instruments designated through			28.39	0876	(530)	
AND THE PROPERTY OF THE PARTY O			Main 31	36,070,60	12,801.61	

71 March 3119

i April 2019

## MARTEN AND HARRES LABORATORIES LEMITED . Notes to the financial statements (continued)

(Currency: Indian Rapees in Laklis)

	31 March 2021	33 March 2020
Retained carnings		
Opening bulunce	29,675.58	22,457.09
Add/(Lew):		
Profit for the year	4,406.21	7,317.00
Dividend Paid	(87.91)	(71.93)
Tas on dividend paid	31474	(14.60)
Transfer from ((ki) other reserves	0.96	100
Remanuruments of defined benefit liability (asset)	1.39	(5.94)
Closing balance	33,996,32	29,675.58
Securities premium		
Opening balance	4.75	4.75
Changes during the year		
Closing tulance	4.75	4.75
General Reserve		
Operang balance	410.00	410.05
Changes during the year	100	0.00
Closing belance	410.65	410,05
Equity instruments designated through other comprehensive income		
Opening belince	(18.74)	(4.26)
Add/(Less))		
This value changes during the year tnet of taxs	48.89	(14.48)
Transfer from / (to) other reserves	(0.96)	0.00
Clesing Balance	29,19	(18.74)

## MARTIN AND HARRIN LABORATURES LIMITED Posts in the December destroyals (continued) (Correctly Technologies in Labbs)

21 Providen - Current

Provision for gratuity Provision for lossel encoderant

ís.				
**	Oder sol-current Salvillites	R Mark 2001	21 March 2020	LApril 2019
	Occupant grant.	1930	21.11	344)
		15.00	31.11	3640
17	Barrentego Corved	50 March 2021	23 Phoreb 2018	1 April 2019
	Second Cash smill from back*	454.07	394.61	796.62
	Can have a second	1997		140
		494.89	391.61	295.62
	*Secured spiner hypodecation of Databast greeks, the material, perking material, moth impro- pline and equipment	geon, back acts and critiseral	iy autopoli ity equivide n	militar a balance
19	Trade persiden	31 North 2011	III March 3100	1 April 2019
	Total constanting data to make manageness and small amountmen	100 Miles	1000	
	Total contending does to creditors ofter than more encourage and small consprient	920.81	1,084.00	461.2
	Live committee and the control of th	1,000	100000	
		SULAL	1,004.00	
	Other corress Passechi Beldition			
	Other current Flavorchi Sold Rives	SUAL	31 Shorek 2838 6.79	1 April 2019
	Other commer Passerial Belditions Security deposes Upgath developed	302.84 35 March 2000 15.59 70.39	3,084.00 31 Shook 2828 6,74 82.01	1 April 2019
**	Other current Research Seldition Security deposits	N March 2001 17.00	31 Shorek 2838 6.79	1 April 2019
	Other commer Passerial Belditions Security deposes Upgath developed	302.84 35 March 2000 15.59 70.39	3,084.00 31 Shook 2828 6,74 82.01	1 April 2019 1.0 18.3 113.4
	Other commer Passerial Belditions Security deposes Upgath developed	302.84 34 March 3001 19.59 70.59 214.49	3,084/8 71 Sharek 2838 6,33 82.94 80.86	1 April 2019 1.00 18.3 113.4
19	Other current Resected Selections Security deposits Upgeald developed Expenses populate	512.81 34 March 3001 17.89 70.59 214.49 304.94	1,044.96 71 Shorek 1810 6.70 51 50 60 60 61 60 61 61 71 81 71 81	1 April 2019 1.00 - 1.00 10.14 10.04 10.00 1 April 2000
	Other current Basechi Saldition Security deposes Uspald dividend Expenses provide  Other current Haldition  Steamery time popular Advance from sequences	512.84 36 March 2000 19.89 70.59 214.49 366.96 35 March 2011 76.91	1,084.00 31 Morek 2830 6.73 91.91 91.91 149.47 149.47 149.47 11.91 817.46	1 April 2019 1.00 18.2 18.2 18.2 18.3 18.3 18.3 18.3 18.3 18.3 18.3 18.3
	Other current Resected Solidition  Society deposits Uppath divident Expenses populati  Other current Solidition Stemmer dism populate	\$12.84 M. March 2009 19.99 70.99 214.49 30.09 30.09 20.90 20	1,044.96 71 Shorek 1810 6.70 51 50 60 60 61 60 61 61 71 81 71 81	1 April 2019 1.01 1.02 1.03 1.03 1.03 1.03 1.03 1.04 1.05 1.05 1.05 1.05 1.05 1.05 1.05 1.05

31 March 3600

12.57

31 March 1811

11.15

1 April 2829

6.61

## MARTIN AND BARRIS LABORATORSES LIMITED Notes to the financial statements (confinsed) (Currency: Indian Rapers in Lukhs)

22	Revenue from operations	For year ended 31 March 2021	For year ended 31 March 2020
	Sale of goods Futures and Options (Derivative)	13,833.58	13,862.05 12,177.98
		13,633.98	26,646,02
23	Other lecome	For year ended 31 March 2021	For year ended 31 March 2020
	Interest on Stand deposits Interest received - others	6.07 0.15	9,21 0,21
	Dividend received: Capital gain - others	0.29 2.50	94.68 1.94
	Short term capital gam - FVTPL Gains as sale of Muraul fund	5.68	2,125.06 245.11
	Transaction charges - revenual Grant written back	0.06 2.32	0.68 2.52
	Miscellanous income	1.98	0.06
		11.45	2,478,36

## MARTIN AND HARRIS LABORATORIES LIMITED Notes to the financial obsenses (continued) (Currency: Indian Rapos in Labbs)

14	Cool of materials consumed	For your ended 31 March 2021	For year ended 31 March 2020
	Opening inventory Add: Purchases during the year Classing inventory	2,046,68 3,596,48 (1,843,25)	914.88 4,491.87 (2,046.80)
		5,364.56	3,359.96
25	Parchases of stack-in-trade	For your caded 34 March 2021	For year ended. 30 March 2020
	Futures and Options (Optiontive)	2	11,832.00
			11,832.66
26	Employee benefits expense	For year coded 31 March 2021	For your ended 31 March 2020
	Salaries	1,082,55	959.23
	Beess	6.08	5.85
	Other allowances	69.41	122.66
	Ex-gratia	12.56	66.49
	Medical expenses	18.02	16.42
	Books & periodicals	59.26	57.32
	Stuff welfare	25.09	76.73
	Provident fund	18.22	18.22
	Training and recreatment cost	9.13	0.37
		1,290.32	1,323.29
37	Figures costs	For year ended 33 March 2021	For year ended 31 March 2020
	Internet on losses	36.7	3.49
	Blank charges	5.70	2.72
		5.70	6.21
28	Depreciation and assertisation	For year ended 31 March 2021	For year ended 31 March 2020
	Deproviation of property, plant and equipment (refer tote 2)	191.79	156.22
		191.79	156.22

## MARTIN AND HARRIS LABORATORIES LIMITED Nets to the financial statements (continued) (Correscy: Indian Rapers in Lakha)

29 Ottor expenses	For your ended 31 March 2021	For year ended 31 March 2020
Manufacturing Expenses		
Loading and unloading	1.02	0.25
Repairs and maintenance	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4.6.
Pleat and machinery	 12.95	17.21
Computer	81-41	26.2
Building	14.11	63.44
Freight and cartage	18.50	49.77
Power and fast	23.99	25.15
Research and development	56.59	28.99
Selling and Distribution Expenses		
Selling expectors	446,36	909.17
Establishment Exponen		
Rest	25.65	23.84
Printing and stationery	29.47	67.77
Travelling and conveyance	45.37	748 99
Vehicle ranning expenses	16.11	23.39
Postago, telegram and telephone	9.15	7.00
Rates and taxes	19.51	10.83
Revulty and trademark expenses	605.00	385.45
listerest paid on liste poyearest of tax	0.29	100
Other expenses	12.46	23.93
Contribution towards CSR expenses	190.41	130.20
Charity and donation	1.06	7.00
Legal and professional fee	344.51	249.06
Consultancy charges	1,189.14	564.36
Membership and autocraption	17.96	18.97
Payment to malition		100
Audit for	2.00	2.00
Tex ends	1.29	1.25
Other capacity	8	3.14
	3,017.11	2,893,19

## 35 Taure

#### a) Statement of profit or bee-

Particulars	Year ended 33 March 2023	Year ended 31 March 2020	
Current tax: Current recent tax charge: Tax in respect of settler years Deferred tax (including MAT could rehillment)	1,231.41 11.53	2,248.51 6.16 (18.24)	
Income tax expense reported in the statement of grafft or less	1,564.94	1,213.45	

## to Other comprehensive iscense (DCI)

Tones related to inone recognised in OCI during in the year

Particulars	Year coded 50 March 2021	
Carrent tes:	- 1207-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-	
Euros on equity instruments through		
other comprehensive income		
Deferred tax (including MAT credit		
Renocurrents gains and leases on most employment herefits	(9.47)	2.00
Taxes on equity matrianeous flavorgh	(5.44)	1.52
other competitioning income.	7.09	
Income tax recognised in OCI	(6.50)	3,51

#### c) Balance elect Tax seletts

Particulars	31 March 2021	31 March 2018	LApril 2019	
Non-married tax assets			1.5	
Current tox assets	142.30	171.25	199.51	
Tetal tan assets	141.30	171.25	193,53	

## Current wa liabilities

Particulars	31 March 2821	31 March 2020	1 April 2019
become the tact of provisions	1 000 ORDER	477.77	7770
Total current tax liabilities		477.77	

#### d) Deferred tax

Particulars	31 March 2021	31 March 2029	1 April 2019
Deferred tax Bability (DTL)  Excess of depreciation/innertisation on property, plant and equipment under income life set	66.36	61 38866	46.73834
Fair valuation of spatty shares Mutual fairle designated in fair value through profit and loss	4.02	- 3	1300
	79.32	61.39	68.53
Deferred tax asset (DTA) MAT could senderment Fair relations of equity shares Gentaly Lame encarlment	70000	(14.67) (2.42) (12.31) (2.11)	(2.72) (12.40) (1.78)
PO COMBINED CE		(98.50)	(84,90)
Not deferred tax liability (paset)	78.32	29,88	51.64

#### MARTER AND HARRIS LABORATURIES LINETED News to the Standard Astronom (postmerel) (Correspondent Report in Labbe)

 Reconstitution of the exposes and the accessing gends multiplied by habit's describing one for in Narch 2022 and 24 March 2020;

		Your under 31 March 2006
Accounting profit believ as	5,011.15	9,339,42
Tex in pot IT. Aid an above in 25.140% (Pres. mar - 25.260%); (A)	1,9010	2,400 (68
Tai represes	27.75	
F) Carner au	1,35141	2,340 ft
10 Debestra	11.11	418.24
(in) Taxables in property of cardier priors		8.54
	UNION	1,223.45
Minne	98.09	179.46
Tea reconsiderine		
Adjustness		
Taxables in respect of outlier years	11/2/19	8.95
Promotes d'aul'Empres	4239	34.51
Design income	(0.13)	02.36
regard as a reveal of last pair change.	10.189	(197.57)
Others	19.68	
Old III	3,000	

Mirrorant to temperary difference

Observation to temperate differences							
	1 April 3801	Borogained in profit or loss disring the year	Foreignhad to OCI during the year	21 March 3808	Bangeled in graffice lan during for year	Recognized to OCI during the year	M Merk 2011
freeze of Agrecultural methodologies or property, plant and equipment, action involves out	M.TI	(CH)		61.50	4.90		40
Middle South designated at fair value decoupl profit and loss.	130	11.990		1.5			1
MAT credit proteinwer		GARTE:		HARTS-	14.65	-	
Year reduction of equity charge Grancing	(2.9)	2.00	(1.52)	(240)	13.86	144	+10
Core continues	0.30		935	(230)	331	32	Ch.
	.11,64	(1834)	glutio	34.00	50.00	6.71	78.42

The Company offices are assess and industries of and only if it has a topolly enforced by light to set off custom has assess and current has desirated for including related to become Toron Levisid by the same tax authors.

## MARTIN AND HABRIS LABORATORIES LIMITED

Notes to the Ensertal statements (rentiment) (Currency: Indian Report in Lakks)

#### 31 Eurologs Per Starre

	30 March 2000
4.406.21	T,117.80
39,86,040	25,54,040
110.26	185.11
71/16,090	38,98,940
110.36	199.11
	30,84,040 110,26

#### 35 Contingent Beleffitten

Particulars	As at 31 March 2821	As at 31 March 2000	Aust 1 April 1819	
Extremen) promote of community remaining to be exceeded on capital account and not provided.	1,580.08	161	Ni	
Of .	1,300.00	04.1		

## 3) Disclosures required under Section 12 of the Micro, Small and Medium Enterprises Development Act, 2000

Facilitation	At all 36 March 2021	Ar et 31 March 2023	L April 2009
The encount remembing sequal to reacts and small suppliers to it for end of each accounting			
year'	167	N/	198
- Principal.		100	1.00
- Transmi	161	NA.	798.
The advance of interest paid by the buyer is terms of section 16 of the Micro. Small and Modeus: Emergency Development Aut 2006	Ná.	NE	ME
The annual of payment made to micro and must augular beyond the appointed the during each accounting term.	NA.	76	MI
The amount of interest due and payable for parked of dulay is making provent (which have been paid but buyond the appointed day during the year) but without adding the insense specified under MOMED Aut 2006.	76	ME	Mel
The amount of interest account and remaining unpaid at the end of the accounting year.	84	960	361
The assumes of Suther interest requiring the sed pupils even in the merceding year, until such data whos the interest does as shown are actually paid to the small enterprises for the programs of disaltonians as a deductible expenditure order service. 23 of the MSMED Act., 2006.	34	MI	NI.

#### 34. Note 54 : Corporate social respondicity

Forbieber	For year model 31 March 2023	For the year roded Jt March 2026
Green nament required to be spent by the company during the year	138.48	06,90
Assessed opened during the years with a Construction's equilibrium of sep means. In the purposes offer than (a) above.	1364)	1962
	19641	196.3

BADDES AND RABBIS LABORATORIES CONTROL Nation in the Special distraction bench Stationary fedler Report in Lable:

#### If Bright Party Dischool's

mi La	of Briston Factor and Storrigition of	-contractly.							
las Tri	Address company the tell purposes from a lamine								
-	y Management Francisco (MRF) y George prior Land Laneau reset Natur (Ingl)								
18	Paint of Transaction	1	. For your mobal A	March 2018	1770	NVIII	For the year sidest	117004-100	1755
	•	No Wasapener Freezend (KNP/Moser-or of No) Masapener Freezend	Hardin when Keel Honograms For years Baladine of Key Honograms For made like digethers address	Enterior Company	Pala	Into Management Personal (CAP) Statement (CAP) Statement Stor Management Parsonal	Station where the Management Fermand Scholar of Size Management Parament has applicate Management Agriculture	Company Company	100
1	Lanta gran	- 35		+4240-431 50x.00	338(6)		-	30,7633	promis
		2.5		(6814)	0.45.46			(0.994.0)	15.05.00

Perfection	H2SeA3SE	3 Stock 200	1.April 2619
n Armin gires to critical parties Eather Salvannesses, Traver Litation	30,000,00	368070	40.0

# MARTIN AND BURSES LABORATORIES LIMITED Near to the Expertal detrements continued (Currency: Indias Report in Lethe)

#### 36. Financial risk promagnisms

The Company's board of directors has record responsibility for the conditionment and recording of the Company's risk consequence theremore. The board of direction is compatible for deviating and excitating the Company's risk consequence printer. The board of printing and excitating the Company's risk consequence printing.

The Company's risk consequence printing are entained to simple of an analyse for in the force's the Company's report of the local send control in the send control or remains only and difference in

The Company treat measurement performance contributable islandly and multiper for this faced by the Company to an appropriate performance contributable islandly and multiper for the faced faced for the company of the faced of the company of the faced faced faced for the faced faced faced for the faced faced faced faced faced for the faced faced faced faced for the faced faced faced faced faced for the faced fac

The Company's management annihors compliance with the Company's test transported princes and procedure, and exvices the adequacy of the risk stransported framework in the rate food by the Company. The food is a second by mercal analysis and anniholded both regards and allow trainers of this stategards or control and providents (for training of which are reported to the Beaut of Sources).

The Coopers the exposure to the following risks arising their films led incommons-

- world risk war note (a) tedere
- Page Sty Feb. are sery (b) Sebre resolution (c). are note (c) before

#### no Continue

Code and in the lock of Security Section Section 1 to Company Section 1 to Company Section 1 to Company to a Security Section Section 1 to Company to the Co

The Company's reposes to credit coil is in furnised training by the published characteristics of each contract. However, represents also consider the factors that may influence the credit coil of its continuer lass, including the default this associated with the reductive and country in which continues specific.

Code ratio in managed formula could approved, anothering could financed community for evaluations of community and described for Company years could find to the county of factions. On account of subplots of fact in 190, for Company year-expected could be contributed to contribute the county of t

#### (t) Tayouty els

Liquidy (six is the tak that the Company will consumer difficulty to revering the obligations assessment with its financial last important are softened by different greats in a montant financial last in the company is agreement to conseque begaining as as money, the it will have sufficient lagarity to most as individual when they see they, notice both company or expension, assuming assessment in the company of expension of expensi

The Company's messary department is empressible the Superies and Analog, in addition policies and procedure relating to each links are reverses by the management.

The Company's precipal service of togething are cost and cost regulation and the cost flow that is precipited from operations.

Particulars	Arec 35 March 2011	Acat 30 Merch 2000	Anne Lagrations
Total current averb (A)	3,347.00	5,091,64	16,300,44
Total raced liabilities (RC)	L279.36	200.76	1,119.49
New King capital (4-90)	3,467,74	LUB-RF	Hartse

Entering is the Company's exposure to financial labilities based on the contractant materity or at reporting term

and the state of t		Ap at 31 March 2003					
		Contracted	reach flores				
	Currying value	Landthee I pear	Moor than I year	Total			
Eurovirac	454.00	454.81		634.60			
Toda payables	517.40	183.81		522.80			
Ober labilities	304.59	534.46	530	304.76			

		An at 55 Physic 1808						
	- CV-2-10-22	Contracted cod flows						
	Carrying toliar	Less than I year	More than I year	Treat				
Denryings	THE STATE OF THE S	194.61		394.61				
Traki psystolia	1,040,01	1,084.00		1,06633				
Other Intelligen	140.41	141.47	-	106.67				

	As at 1 April 2007						
		Contractori carin flores					
	Carrying redor	Franchises & Seed	More than I year	Free			
Servings	196.43	398 AC		.199.61			
Tody psystem	409,61	#9.01	(4)	499.03			
Other Sathstrian	190.40	191,00		191.00			

## MARTIN AND HARRIS LARDISATORIES LIMITED Notes to the Special statements (continued)

(Carryacy: Indian Ripon in Labbe)

The company slock per first my interest case sink as all the beautings of the company have a fixed source case.

#### 66 Harker rück

Maked with in the with the Amagor with maker prices —such as Torology exchange rates and interest make, will affect the Company's manner or the rates of the belieful of Spaces. resements. The objective of itselfat risk management is to manage and control masket risk represent within acceptable parameters, while optioning the winner

# (i) Ferrige correct; unkelged capment;

Finnesial essen-	As at J. March 2011		/ex as 10 3	Sand Store	ALE SAPERIES		
	Ferrigo narrance	Egit/velot incomi is repose	Portigo merrous	Equivalent several to copera	Personal constants	Republishers exercise in regress	
Trade inschiglibre					_		
195		- 3					

Financial Intellige	As at 25 Plants 1921		As at 11 %	Servit 2619	As of Layer 1964	
en e	Ferrige spirroesy	Espelvadrust personnis (b. (1924))	Portige recrees	Equivalent product to region	Freignahrency	Egyfreint smoon in rejens
Trade payathing						-
190	1.26	94.20				
	1.36	94.13				

Currency wint net ingenery (assets - link@lec)	4a jd 34 Miss	As (4.34 March 502)		Acres 31 March 3636		WE 2011	
Perforders	Ferrip arrives	Egyfreithe sween in repen	m Foreign correct   Equivalent passed in region		Foreign (street)	trige introcey Equivalent anamer	
CHD	41.29	(94.20)		2000		100	
Total	(1.26)	9425					

#### nemero endeni

Carsasy	Apreses	Symplectry %	
	J4 March 2801	31 Marsh 2008	1.0
CRO	(94.29)		1.00%
	(94.26)	4	70.7

	Respect on prodicinguity	5% energthesing	Impact on professor	iy (1% makedag)		
	Assessed	in F	Amoun	tendent is t		
	21 March 2011	. N March 1009	31 March 3601	38 March 1929		
1.90	.01946		0.04			
Total	0.500	S. L. Published	0.04			

The eminings too used by the Company is that meltind by the Ranges blank of balls

# if. Capital consuprement

The Company's rapidal comprises experty effects capital, explice in the atolerance of profit and lines of

tern on optimal capital structure to policies the year of equital

The Company incomes registed using drift-againy ratio, which is no stable divided by stad againy. These nation are di-

Perticulars	N Merch 2022	North 2004	LApril 2017
Tred tabilities	1,886.11	2,500.99	1,225,00
Corex could and could opposite the back telepools	3431	619	14,600.00
No. debit	L/OLM	1,0133	103,046.63
Tend egots	SAME	26,675.26	25,361.25
Date egylig rarie	442%	437%	-

The Company's algorithm when managing repaid on to entire and their stilling to continue to a going common, so that they can continue to percode returns for therefore can't beautiful for other and

#### 25 Fair take measurements

(a) Convenies of Records treatments

Cutsparies of Financial Instrumen	Particulars Ap as 31 March 2023					Acres 1	11 March 3930		At at 1 April 2019			
	FVTFL.	PYTOCI	FVTOR1	Apprilated your	FVTTL.	PYTOG	PUTOCE	Assertant our	FYTH.	PYTOCI	PYTOCI	Assertized ever
Cwingsey	Level 1	Level 5	Lared 1	Line 1	Level 1	Level 2	Level I	Land 2	Level 1	Eartel )	Constit	Level 1
Financial seems									17723.00	1237	100000	
Investment	1 1	42.66	13634	868,00		45.00	10.79	(Sys) (9c)	4,003,00	41.89	96.79	1 1 2 5
Trade receivables			2745	13.26	1	2.75	17500	1,844.65	1000	1 4	0.00	190.0
Cash and cash convolvers	100	100	9.53	70.34	1 2 1		-	48.86		1.0	4.1	41.7
Office Stank Solencer	100	2.0	100	1.71				8.18		1.0		14,361,31
Long	1 3	0.0	1.0	36,600,34				36,829,80			1.0	1.001.31
Other francial seems	1 3			360.57		100		519.00		1.4	Y. I	798.46
Tidal Beautel anets	1	41.00	136.54	31,453.24	- 4	49.29	81.79	20,054,34	4,861,60	45.86	99,79	14,486,67
Flexacini Subditive								100.00	22.5	201	100	190.6
Europeings	1.0		7.	454.85	0.50			3966			1.7	190.00
Trade payables	1.0	97	40	521.81	2.4	-		1.064.01		- 4		#94.0 290.0
Other Superior babilities	1	+1		164.94	- 4			149.47				29.0
Total Separatal Habilities		1 - 1		1,340.47	- 41			1,6(8.00	1.4	4.7	10.0	1,982.6

#### (b) Eule value blerwecker

As you had AS 30° Theaminal tentement: Declinated, the value declinated when the carrying growing manuse manuscripty approximate for fair value. As allowabed above, all financial instruments of the company which are cerved at exceedingly fair value facilities and the carrying growing the fair value. Accordingly fair value facilities are closed for their places which are closed instruments, in equity shows which are closed instruments in equity shows which are closed in EVEX.1 and this value.

10 Incomes is extendingly such investment or not recorded at cost in accordance with but AX 27 - "Impaire Fearming attendeds". Accordingly such investment are not recorded at the value

# MARTIN AND STARRIS LABORATORIES LIMITED

Notes to the financial engagement (continued)

(Cerrency: Indian Ropes in Lakke)

#### 39 Post-employment benefit plans

As per Indian Accounting Squalant 19" Employee Sensitie", the destrooms as defined are given below-

A. Deliand Contribution Plans
Contribution to defined contribution plans, enrugativel as express for the year to as under

Personan	For year reded It March 2021	For your coded 10 March 2020
Director's condition to provide their	427	08.2

Company's contribution paid/papable during the year to provident final are recognised in the Statement of Profit and Loss.

## S. Swined Streets Plans

#### Gretster

The Company line default benefit grainty plan. The preising plan is greened by the Paymoot of Genuity Avi, 1972. Under the sat, maplicper who has completed five years of service is section to specific bounds. The benefit previous deposits on the months's bugst of service and using at references age. These benefits previous deposits on the months's bugst of service and using at references age. These benefits are finaled with an innancer rempany.

- 1. Acces & Salatilles extrements with Birds which primes of there is a represental to the duration of the assess relative as the balantines. By marching districts with the duffined bear in the later of the surprise of according to the surprise of the surprise Salskiy management
- 1. Discount rate risks. Variations in the discount rate used to compute the process value of the Sub-Risks casy occur small, but in practice can have a significent impact on the defined branch lambition.
- Patter salary resisting and inflation risk. Some price inflates and rolary givents are insked communically, skey are constrained for disclosure proposes. Straig salaries will often result in higher parties of the risk of lightly interpretable and resisting of the lightly process. conspressed afairment may had to assortantes in unimating the burnating talk.
- 4. Exhaded Plan Bisk. This represent memorapid risk and a growing hidding. There is an informat risk here than the company may defined on paying the heredits in software wisconnection. Providing the plan recovers voluntity in company's functions and also beautiful such drough relate on the funds made available for the plan.

The following takins non units the components of not benefit expense recognised in the statement of prafts and loss, the funded states and amounts recognised in balance sheet for the plan.

Not employee benefit eigense on account of gratuity recognised in anaphyse benefit exp

Partislan	As at 31 March 3901	As at It Moves 2029
Current service cost	637	133
Not interest (Incomery Engineer	1.0	2 72
Not beself repeate	11.79	16.05

Changes in the present value of the defined baseft strigation are sa follows:

Partindien	71 March 3831	31 March 2008 ENR	
Projected benefit obligation at the Inglanting of the year	48.91	15.49	
brogram alast	3.35	2.12	
Current service sout	6.37	2.12 7.31	
tuttoarid (guiri) 'brec on virilgamene	0.450	7.66	
Reserving pand	(1.3%)		
Present radius of abiligation at the and of the year	18,37	(6.77)	

#### WARTIN AND HARRIS LABORATORIES LINETED

Notes to the Suspiced statements (confirmed) (Corroscy: Indian Report in Labbro)

Changes in the fair value of glan overh art as follows:  Perforders	An of 31 March 1001 2NB	11 March 3036 (NE
Fair railer of plan seasts at the legislating of the year	3000 4	
Mereli Isaliese		
cet dratine	7.1	
fortally charges and tome:	- 70	
moditi pind		
otack on plan proses, traduding servered reveguesed in housest broads - Gain / Claret		
air value of Plan assets of end of the year		
Natival Science on prior sensity		-

Re-propagation for the year (Astaurius Iguin)/ fam)  Particuliers	As at 11 March (M1)	An el El Storch 2020
Experience gass ( (loss) on plan (addition.	(2.27)	5.0
Decempagnia gain ( (loss) on plan fabilities Financial gain ( (loss) or plan fabilities	842	2.6

Expension (gold / loss on plan assess Phoesial (gas) has so plan meet-

at recognized in the management of other comprehensive inco

M 2021	As at 33 Merch 3600
11,825	140
17.66	1.00
	(1.6%)

Not Defined Broadle Liability (Asset) for the yest  Fortisellers	As at 30 March 2001 INR	31 March 2023
Defined brooks obligation	10.07	46.91
Fair value of plan south		48.91
Closing and defined boseffi Subdity (peer)	937	48.71
Carrest	13.09	12,0
Non-Correct	40.13	16.7

and a street of the party as a percentage of the fair value of total plan more are follows:

Nuture of plan more.	ALM 11 Hards 2011	3) March 3836 3NB
Peach managed by minor	645	gh)

The principal assumptions and in determining gratainy shilgstons for the Company's plan are shown below.

	-4	

INR	31 Murch 1836 TNR
777	- %
(1)-14) 6.85 5.86 0.86 0.30 0.86	9% 1 199% 9% 0 199% 9% 0 199%
	0.30

Proposed at engineering working from it improved by previous withdrawal and entereses:

\* It is exhaustably advanted turns of the lightly using probabilities of death, withdrawal and entereses:

A Sancarption has been excited by the Company based on their past experiency and Source representations

A quantitudity maniferity analysis for significant	assumption or at 51 March 2001 is an above	Deflared 1	bestell skilpstion		
Assumption	31 Man	As at 31 March 2021 1941		An at 11 March 1939 UNR	
	Despress by 50 heat policie	Decrease by 50 basis parada	Encrease by 50 basis polato	Ducrosse by 90 haste- points	
Obsessed Rank Obsessed Rank A proced	7,076 (1,00)	9.1959 2.00	3.34% (1.72)	6.300 1.86	
Selany Secretarian rate Selany Incomment rate Second	1.50% 2.65	1,30%	5.50% 1.86	4.500	

Salutivities due to rearrality & withdrawski are not covered. A forme impact of change due to those and additional.

Southvites as not of income of presions in payment, reti of increase of presions before retinated: it like aspectancy are not applicable.

MARTIN AND HARRIS LABORATORIES LIMITED Nation to the financial electronic (continued) (Currency: Indian Rajeou in Labora)

Scriptivity analysis indicates the influence of a resonable change in contain algorithms conceptions on the returnet of the Project value of collegation and note to columnstating the sourcebody of reported assumes. Synthetic projects is done by varying one power-size at a food and studying its impact.

# Experted contribution for the next Annual reporting period.

Particulars	Itt March 2021
Service Coul.	8.17
Nat Internal Cost	1.76
Expensed Expense for the cost arms I reporting period	15.96

# Expected before benefit payments

The following boards purposess, for each of the unit flox years and the aggregate five years thereoffer, are expected to be paid

Year-ending 55 March 2011	Expected baseful payment manded of a timeset by labble
Cro-1 Year	- 13.15
List 2 Year	4.5
Jay V Von	8.75
Line di Years	1.79
4 is 1 Year	6.14
I to 6 Year	1.31
6 Year coments	38.6

# MARTIN AND HARRIS LABORATORIES LIMITED

Notes to the financial statements (continued)

(Currency: Indian Rupees in Lakha)

# 40 Revenue from contracts with customers

# A. Revenue streams

Particulars	For year ended 31 March 2021	For the year ended 31 March 2020
Revenue from operations  Sale of goods  Futures and Options (Derivative)	13,833.58	13,862.03 12,777.98
	13,833.58	26,640.62

Particulars	For year ended 31 March 2021	For the year ended 31 March 2020
Timing of revenue recognition At point in time	13,833.58	26,640.02
Over the period in time		
Total revenue	13,833.58	26,640.03

## MARTIN AND HARRIS LABORATORIES LIMITED

Notes to the finescial enterests (continued):

(Corresey: Indian Region to Lable)

#### E Leur

#### A. At a lanes

As a ferror, the Company provincely classified leasts as operating or finance issues based on its assessment of whether the trace transferred suggests and of the make and remarks socidated to involve hip of the custodying word to the Congress, Lloder lad AS i 16, the Congress recognises right of one meets and leave ladelines for most leaves i.e. there leaves are on-behavior short.

The Company decided to apply recognition exemptions to discretize issues. For beans of other seams, which were classified as operating under AS 19, the Company recognised right of use searce and leave fulfilling.

#### B. As a lessor

The Company is not experted to make any adjustments on inscation in field AS 116 for lancer in which it access a below, except for a sub-lance. The Company assumption for its lesses in accordance with 3nd AS (18 from the date of terrial agelication.

C. Deports on Summind electronism.

On transition to lad 45 110 - Lamm, the Company has bee recognised any digits of one asset and bean himilates, or all the lesses are to the nature of about Jerses.

#### Expenses on short-term brown like value anoth

		For the year stated 31 March 1838
Short-tern time	2545	21.64
Lony reducements	4.1	-

#### Assessed recognised in the reatment of cash flow

Coctoff was too for each		For the year anded 36 March 1939
food pask carffirm for lesson	2545	21.04

#### MARTIN AND SARRIS LABORATORIES LIMITED Name to the Security automorphy professory Company, Seller Research Lights

#### Name of 1 Explanation of Streamfron to fast 4.6

There are Company's first Summaria intervening proposed in assessment with limitar to contenting Stambaria Stad (42) on set find order Component Stadios Assessment Stadios Stadios

#### 4. Defined Enterplace

All If allows first the adapter, comes recognizes from the companion of comes requirement under lad All. The Company has desired in agricy the following examples:

#### 4. Paul Budance Continuedose:

The Company has distinct and the agents and AS SSI Recognition or property of any factories conditionally that excepted before the transition date of lor April, 2016 Company of the Compa

- In the Company has begun the same classification for the part fractions conditionists as to be Province GAAP Elevated measures.
- If the Consens has not exceeded worth and hall their than time and encounted in the services DAAP, and
- six the Company has not solvabed their, its opining Balance Sheet those leave recognised to constance with Pervision GAAP that do not qualify for transposition as no most or fail-likey under first

#### 2. Felt Value of Cinembels Assets and LinkStitus

As not had All management the Community and not this relief the Sounced and and intelligence prospectively and has recommend the nature prospectively.

#### 8. Washing Europhee

#### 1. Differences

The continuous as for April, 2019 and or Your March, 2029 and constituted with these result for the sometimes and had no substitute TAAP. The estimates used by the Company to present force constitutes with had AS softer conditions as as for a part. 2019, the latter of function to bod AS and as of Not March. 2029.

#### 2 Surrougaine of Secondal seast and beliefets

hid Al. 18), regards from the adopter to apply the decompation provisions of Ind AS 189 prospectively for measurisms occurring on or who do due of tensions in Ind AS. Reserves, Ind AS 181 prospectively from a date of the company's decorating provised that the independent analysis for Execution and Control and Companies in a market of part transaction was obstanced in the control and control deciring the decorating of tensions. The Companies in a direction is seen in the decorating of tensions. The Companies in a direction is seen in the decorating of tensions.

#### 3. Charaffeedon and reconvenent of Beautist assets

field ASTET requires on partiry for section of features and recommend of Essential sectors, on the basis of the feature and informations, that account of the beautiful date to find AST.

# C. Explanation of transition in fact AS

An explanation of how the transition these believe SAAP to link AS has effected the Company's Behavioral positions, Essential politicismus and such their is not set for in the following behavioral better than accompany to table. The proper behavior include:

- is Reconciliation of equaty or on the April 2017 and 11 or Miscell, 2008.
- 1) Haven-Halton of total comprehensive transport for the year model 3 to March 2020.

There are no reported adjustments to the cash flow statements.

A Recombination of equity or proviously reported amore below, CAAP to last AS 11 March 1838 Linguit 2019 Africa of **Inline CAAP** Effect of Youther Ind AS Initias GAAF had his 450615 Non-corner son Property affect and equipment STREET. 448.65 1,636.46 1.850.16 Capital work recompress 279.94 179.94 Timerial seats (C) becomes in 110.85 wit chine Distance of 4.129.00 CHIPM 434946 GOLDON 36,911.72 36/11/27 190,90 MIL 60 BANES (\$5.00) 18,140.95 4479.33 (18.39 4.510.04 Current starts inventories: 1344.65 2,086.00 1,000.86 LOTT IN STREET, SHIP SHIPS (ii) Track receivables 1,841,65 1,884.65 50.40 ALC: UP (ii) Cod and said reproduce 41.16 81.18 48.71 48.77 5,597,94 18,511.74 19,311,54 POTAL ASSETS 31,459,39 C11.160 \$3,400.17 14,455.17 100.00 14,494.76 DOCTO'S AND LAMB OTHER Equity short partial 700.60 300.60 See As Other reports idules. SAME TO 187 meet or TEATT AT 23.95 11,000 60 Cal 56.400 Te 1.81 18,475,24 25,20%34 10,80 25.260.22 COARSE PURE Non-current Substitute march Saleston (2) Normalings 1994.00 Heres SWILL (190.62) 14 43.19 41.18 11.16 ICA6 Delivered too balanton rivers **66** (2) 110.84 29.88 46(2) 115340 87.64 Other two married Substitute × TELL 22.11 16.03 19(4) id1.11 85.17 447.00 046-15 HE N Carvel bidding Fearwal Debitton il businesses 200 394-61 × PR0-10 9000 (ii) Teulo providus at least extending that of latest extension and end seepess brooks contending flow of confiner other flow C185.68 1477.040 CORNER are si ARCS. ways pringers and shall emopose-SIZ Other Supposed behalitors 6.73 142.16 ٠ 149.47 1.00 180,62 inti on Other section liabilities × 781.04 771.81 3438 34.59 14 780.24 (198.11) 16.31 25.46 per m 5.00 Current our habitation county 8 2,648.66 Histor MH1.76 100.00 1,115.59 113.85 TOTAL UNBILITIES 2,499.00 05.05 1,986.90 1,237,89 (94,34) LEDES TOTAL EQUITY AND LIABILITIES 15,6935 III.IW 15,456.19 34,496.31 08.26 34.661,79

# MARTIN AND HARRIS LABORATORIES LIMITED Notes to the fluorial statements (continued) (Curvency: Indian Rupees in Lakin)

# ii) Reconsiliation of total comprehensive income as previously reported under ludius GAAP to Ind AS

Particulars	Notes	Ye	Year coded 31 March 2020			
	29/10/0	Indian GAAP	Effect of transition	Ind AS		
INCOME		1500000		- 531,000		
Revenue from operations	100	26,640.02		26,640.03		
Other income	c,d	2,465.04	5,22 5,22	2,470.26		
Total income		29,105.86	5.22	29,110.28		
EXPENSES		3,359.96		3,359.96		
Cost of materials consumed			3.40	11,832.00		
Purchases of stock-in-trade		11,832.00	0.75	100000000000		
Employee benefit expenses	b,e	1,314.52	8.77	1,323.29		
Finance costs		6.21	5	156.22		
Depreciation and amortisation expense		156.22	1	2,983.10		
Other expenses		2,893.19		2,000.00		
Total expenses		19,562.09	8.77	19,570.86		
Profit before tax		9,542.97	(3.51)	9,539.42		
Tax expenses		0000000				
(1) Current tax		1,240.51	**:	2,240.51		
(2) Tax provision for earlier years	*		0.16	0.16		
(2) Defened tax	t	(20.01)	1.77	(18.24)		
Total tax expenses		2,220.50	1.93	2,222.43		
Profit for the year		7,322.48	(5.48)	7,317.60		
Other comprehensive income focuse that will not be reclassified to profit or loss:						
Remonstrements of post employment benefit	,	-	(7.99)	(7.93)		
obligations						
Income tax related to above items.			2.00	2.00		
Equity instruments designated through other comprehensive income			(15.99)	(15.99		
Decome bix related to above items	3.5	(4)	1.52	1.52		
Total comprehensive income for the year	+	7,322.48	(25.89)	7,296.59		

#### MARTIN AND BUREIN LABORATORIES CONTEN-

Name to the financial statem Corretor: Indian Rappen in Labour

#### Side to Bermandfeller

# furnishment to regality increasurab processed or fair rules; through other comprehensive increas-

Under tedan UAAY, bug-very involvence are related as and loss principles for other bear response discinition in the tellar of such increases. Under but AS, increased in control down classified a You specified specified the comprehense money for treconstat fair value of each opening has before that inventor in religions, account and only opening special destriction from some concepts case to inspect on a concept of the concept of the state of some special content and investigation of the concept of the content of

## Employee Search expresses, seriousist prices and house and return on plus assets

Date folias GAP, accord pied and loon and other, or plantation post-replanment defeed based price on completed accordance to members of profe and four. Unfor bul AC, remainstances which compute of actions i price and forest, remay on plan against and changes to the effect of most celling, if you, with compare to peak complements abdined that if they are congress to making to allow constrained process (C.C.). Torker, recognized a conjugate over retailing in the constrained of the constrained of profit and have

Neverthead to equity instruments researed at this value through yorld and has accept.

Cooke below GAAP, long-gree investment are released a neal long persons for other than temporary decisions as to the value of such transmission. Under final AA, reconcent troughly shares alreading as Year value troughly profit and long are managed at law value or each reporting data inches facilities in substituting, associate and justice research services. properties of costs. The aphropous consepts to the last value of such mentioners are accomplised to provide of goods and have

Code links GAAP long time promounts on visual at one has provious for other loss program; discontinues the value of such propriess. Desir lost AS, incorporate mounts hosts on classified as This releas through small west two conserved at his reduced south supposing date. The potasyment changes in the fast rates of parts were comparted to summared of positio and load

#### Print period allianteers

Hoter feature CAAP, prior paymed blanca are conducted to determination of profif of time of the period on which the provide discovered and are expected, offer install for partitioned beautiful that the Commission of the partition of the commission of the the other presented before the entires period presented by tecturing the opining behave about

#### .

Trade before DAAP, defend once or company may be one recovered to referring the tot offers of many defended between personal streets and builds many for the paried. Under had AS, deferred here are recognised using behavior above agreement on reflecting 60 ton offices of temporary differented between the nectoring accounts of manual and Sub-Stock for Standard appelling purposes and the comment ment for transcer purposes using the increase less recovered of orderanding natural or expensing tipe. Further cooks had AS, becomes ten in recognised in the sales contents in which contents in a fund or is recognised.

#### g) Resired/basis

Appropriate technolisation adjustments havy four track to said the fail A I presentative experiencess.

# MARTIN AND HARRIS LABORATORIES LIMITED

Notes to the financial statements (continued)

(Currency: Indian Rupers in Lakho)

#### 45 Operating Segment

#### A. Description of regments and principal activities

The business solivities of the Company from which it series represented income expenses, whose operating results are regularly protocol by the chief operating discision makes to make decisions about resources to be allocated to the sugment and mores in performance, and for which discision financial information is available involve productionedly two segments.

The following summary describes the operations in each of the Company's reportable segments:

Reportable regionals	Operations
1. Plumaceutinels.	Consists of resemblishming of pharmaconstructs, receives all characted & botament products
1. Derivativa (F&D)	Contacts of management of its funds through tovortment to different avanuars.

# B. Basis al identifying operating regressiv, reportable arguents and regressi prafit

# (1) Danie of Meetifying operating augments:

Opposing segment are identified as these components of the Company (a) that capage in business solution to care revenues and sour expenses (including Executions with any of the Company's other components; (b) whose operating results are regulately reviewed by the Company's Charl Operating Decision. Maker (CODM) to take decisions after research afforcion and performance assessment and (c) for which discount fluorist for a small information is a realistic. The Company has two reportable segments as described under Description of segments and principal activities above. The salarie of products and services officed by these businesses are different and are managed separately.

## (ii) Roportal to registrative

An operating segment is classified as reportable regions if separed revenor fractating inter-organize revenue) or absolute assumed of result or mosts exceed 10% or more of the combined small of all the operating segments.

#### 1963 Sugment profit:

Purformance of a segment is measured based on segment pools (before interest and last), as included in the internal reseasons reports that are reviewed by the Company's CODM.

Sugarants have been alteratived and repeated taking into necessari natural of products & services and differing takes and reversity from them. The accounting policies subpred les sugnose reporting are in time with the accounting policy of the Campany with following subfricted policies:

C. Tofurnation shoot repetible sep	Flores	resticals	Derhain	m (F&O)	Tec	rel .
Particulari	For poor maled 31 March 1821	Far year ended 31 March 2020	For your roded 31 March 2021	Far year ended 31 March 2000	For year nucled 31 March 2021	Far year coded 31 March 2020
Segment revenue	32,835.38	11,962.03		12,717.00	13,803.59	26,640.00
	LT.868.280	(7,732.66)	10 00	311302.00	(7,009.18)	179,564.03
Segment expenses Segment roudt hefore interest &	3,964.40	37.7002.783	90	945.88	2,864.49	3,075.3
DECEM	1 (200)	100	11 33	10 10	(5.20)	0.21
Lees: Fourace costs	(5.79)			P 53	1,000,000	
Add: Other Income	12.45	1,479.26			1245	3,478.56
Presid harbons tax	1371.11	1,313.44		3645.38	3,971.13	9,539.4
Ecceptional news	100		J.)			
Tan provision		100		-	(1,660.94)	(2,7224)
Poofs 7 (Loud after tare	5,971.13	5,593.44		945.99	4,606.21	1,511.0
Histor Information	100000000	A000 (1000)				1 100 100 100
Segment exerts	36,599.93	15,418.19	10.	-	16,159.90	35.438.11
Segment Substitute.	1,529.11	2,986.95			1,32611	2,964.95

Geographical segment: The activities of the company we restraind to only one geographical segment. i.e. halis. Hence the prographical segment disclosurer ner ant applicable.

# D. Tefermation about resper restaurers

Revenues from one continues of the Company's phononecurical organism represents approximately Rs 3000.29 hittle (31 March 2020 Rs. 1226.93 hittle of the Company's trail revenues.

44 Pursuan year's figures have how regarded acclassified wherever assessment to conform current year's presentation.

For KRISHAN K, GUPTA & CO.

Chartered Accountants PRIVE BURGOSTS

For and on behalf of the board of directors of Martin And Stores Laboratories Limited

K.K. GUPTA Proprietor M No. 8311

AJAY GROVER Dworse DBN: 00099451

NI. LAMP Director DON: 66 HR469

Place New Della Outrel: 15th November 2001

# DELITE INFRASTRUCTURE PRIVATE LIMITED

REGISTERED OFFICE: 607, ROBIT HOUSE, 3, TOLSTOY MARG, NEW DELHI-110001 CIN; UT-0999DL2007PTC165234

# NOTICE

NOTICE is hereby given that the 14th Annual General Meeting ("AGM" or the "meeting") of the members of DELITE INFRASTRUCTURE PRIVATE LIMITED ("the Company") will be held at the registered office of the Company at 607, Robit House, 3, Tokstoy Marg, New Delhi-110001 on Monday. 15th day of November, 2021 at 10:20 A.M. to transact the following business:

# AS ORDINARY BUSINESS:

- To receive, consider and adopt the Audited Financial Statement of the Company for the year ended 31st March, 2021 and the reports of the Auditors and Directors thereon.
- To consider and approve the appointment of M/s. Krisban K. Gupta & Co., Chartered Accountants (FRN: 000009N) as the Statutory Auditors of the Company and fixation of remuneration.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

\*RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Audit & Auditors) Rules, 2014, as amended from time to time and pursuant to the recommendations of the Board of Directors, the consent of the Members of the Company be and is bereby accorded to the appointment of M/s. Krishan K. Gupta & Co. (Firm Registration No. 000009N) Chartered Accountants, 1/3-10196, Jhandewalan, New Delhi - 110015 as the Statutory Auditors of the Company for 1 (One) Financial Year 2021-2022 and to hold office from the conclusion of 14° Annual General Meeting to the conclusion of 15° Annual General Meeting for the Financial Year ending March 31, 2022, at a fixed remuneration as may be decided by the Board of Directors of the Company.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

> BY THE ORDER OF THE BOARD DELITE INFRASTRUCTURE PRIVATE LIMITED

> > C. M. Chhabra Director (DIN: 03593180)

PLACE: NEW DELHI DATED: 11-10-2021

# NOTES

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS
  ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND
  THAT PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument appointing the
  proxy should, however, he deposited at the registered office of the company, duly completed and
  signed not less than forty-eight hours before the commencement of the meeting. Proxies
  submitted on behalf of the companies, societies etc., must be supported by an appropriate
  resolution (authority, as applicable.
- 2. A person can act as a prusy on behalf of members not exceeding fifty and holding in the aggregate not more than ben percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying woting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- Members / Proties should bring their copies of Annual Report(s) and Attendance Sliples duly filled in, for attending the meeting. Corporate Members are requested to send in advance, duly certified copy of the Board Resolution/ Power of Attorney authorizing their representative to attend the AGM pursuant to section 113 of the Act.
- 4. Members can inspect the register of director(s) and key managerial personnel(s) and their shareholding, required to maintain under section 170 of the Companies Act, 2013 and register of contracts or arrangements in which directors are interested maintained under section 189 of the Companies Act, 2013 during the course of the meeting at the venue.

# DELITE INFRASTRUCTURE PRIVATE LIMITED

REGISTERED OFFICE: 607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI-110001 CIN: U74999DL2807FTC165234

# DIRECTORS' REPORT

The Members.

DELITE INFRASTRUCTURE PRIVATE LIMITED

Your Directors have the pleasure in presenting their Report on the Company's Business Operations along with the Audited Statement of Accounts for the Financial Year ended on 31st March, 2021:-

## 1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The Financial Data of Current and Previous year is summarized as under:

Amount in (Re.in Lakhe) Current Year Previous Year Particulars. (31-03-2021) (31-03-2020) Total Income 19,715.75 561.94 Total Expenses 3,547.69 7,759.83 Profit / (Loss) before tax 16,141.07 (7,197.89) Less: Provision for Taxation 1,721.61 Lean | Deferred Tax 1,139,13 (1, 174.55)Less: Provision for Earlier Year 20.99 Net Profit / (Net Loss) after tax 13,280.33 (6,044.33) Add / (Less): Balance Brought Forward from previous year (3.558.97)2,485.36

## 2. EXTRACT OF ANNUAL RETURN:

Balance carried to Balance Sheet

Extract of the Assumal Return relating to the year under review in Form No. MGT - 9 pursuant to the provision of the section 134(3)(a) and section 92(3) read with Rule 12 (1) of the Companies (Management and Administration) Rules, 2014 forms part of this Report and is appended as Assessment --A\*.

9,721.36

(3.558.97)

# 3. BOARD MEETINGS AND ANNUAL GENERAL MEETING:

The Board met five times in the Financial Year viz. June 16, 2020, September 24, 2020, November 27, 2020, February 26, 2021 and March 22, 2021.

The names and categories of the Directors of the Company, their attendance at the Board Meetings held during the Financial Year 2020-21 and at the last AGM of the Company held on 24th December, 2020 are as follows:

Names of Director	Category	Board Me during th	nce at the etings held e Financial 2020-21	Attendance at the last Annual Genera Meeting held on 24th Dec., 2020		
		Held	Attended	(Yes/No/NA)		
Mr. S. K. Murgai	Non-Executive Director	5	5	Y		
Mr. C. M. Chhabra	Non-Executive Director	5	15	· · · · · · · · · · · · · · · · · · ·		
Mr. I. S. Tripathi	Non-Executive Director	5	4	γ		

#### 4. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (5) of the Companies Act, 2013, the Board hereby submits its responsibility Statements:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

# 5. DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 of the Act pertaining to the appointment of Independent Directorial do not apply to our Company.

 DETAILS OF DIRECTORS / NEY MANAGERIAL PERSONNEL (EMP) APPOINTED AND / OR RESIGNED DURING THE YEAR:

There is no change in Directorship during the year under review.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS
OF DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN
THEIR REPORT:

There are no qualifications, reservations or adverse remarks by the auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the company.

8. STATUTORY AUDITOR'S REPORT:

The detailed auditor's report is annexed as "Annexure B".

 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There was no contract or arrangement made with related parties as defined under Section 188 (1) the Companies Act, 2013 during the year under review.

11. STATE OF COMPANY AFFAIRS:

During the financial year 2020-21, the company has achieved turnover Rs (in Lakhs) 19,715.75 (Previous Year Rs. (in Lakhs) 561.94) and Profit ofter Tax Rs (in Lakhs) 13,280.33 (Previous Year Loss Rs (in Lakhs) 6,044,33). However, the Company is confident to achieve better results for the time to come.

12. TRANSFER TO RESERVES:

No amount is proposed to be transferred to Reserves. However profit for the current financial year is carried over as surplus under the head "Reserves & Surplus".

### 13. DIVIDEND

To strengthen the financial position of the Company and to augment working capital in the business your directors do not recommend any dividend.

14. MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY OCCURRED WITH THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

 CONSERVATION OF ENERGY, TECHNOLOGY ABBORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no fureign exchange inflow or outflow during the year under review.

16. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The company does not have any risk management policy as the elements of risk threatening the Company's existence is very minimal.

17. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

- TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND.
  The provision of section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared or paid last year.
- 19. CHANGE IN THE NATURE OF BUSINESS:

There is no change in nature of business in the year under review.

20. PERFORMANCE OF SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANIES:

During the period under review, the Company had no Subsidiary/Joint Venture/Associate Company, therefore, amexing AOC-1 as part to the board report is not applicable on the Company.

 COMPANIES WHICH HAVE BECOME / CEASED TO BE COMPANY'S SUBSIDIARY[IES], JOINT VENTURES; OR ASSOCIATE COMPANY[IES]:

No Company became or crossed to be Company's subsidiary, joint venture or associate company during the year under review.

22. DEPOSITS:

The Company has neither accepted nor renewed any deposit during the year under review.

23. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

No significant has neither accepted nor renewed any deposit during the year under review.

24. APPOINTMENT OF STATUTORY AUDITORS:

M/s. G. K. Nigam & Associates, Chartered Accountants (FRN.: 04972N), was appointed as Statutory Auditors of your Company at the Annual General Meeting held on 27th September, 2019 for a term of five consecutive years. However, Mr. G. K. Nigam died on 13th March, 2021 creating a casual variancy at the post of Statutory Auditor of the Company during the financial year 2020-21. M/s. Krishan K. Gupto & Co., (New Auditor) Chartered Accountants (FRN.: 000009N) was appointed as the Statutory Auditor of the Company vide in the Board Meeting dated 9th April, 2021 for conducting the Statutory Auditor for the period ended 31st March, 2021. The said appointment will be until the conclusion of the ensuing Annual General Meeting of the Company.

M/s. Krishan K. Gupta & Co., [New Auditor) Chartered Accountants (PRN: 000009N), the Statutory Auditor of the company retire at the conclusion of the ensuing Annual General Meeting of the Company and being eligible offer themselves for re-appointment.

The Company has received the necessary certificate under Section 139(1) of the Act from M/s.

Krishan K. Gupta & Co., Chartered Accountants regarding their eligibility for re-appointment as

Statutory Auditors of the Company.

The Auditors Report given by the Auditors on the financial statements of the Company is part of the Annual Report. The Auditors' Report does not contain any qualification, reservation or adverse remark or disclaimer. There was no fraud reported by Auditors under section 143(12) of the Companies Act, 2013.

#### 25. BHARES:

During the year under review the Company has not issued any equity shares with differential rights as to dividend, voting or otherwise including sweat equity, bosus shares or under any scheme.

# 26. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate internal financial controls with reference to financial statements.

# OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Probabition and Redressai) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has not adopted a policy for prevention of Sexual Harsion of Women at workplace and has not set up Committee for implementation of said policy as there are no employees in the company during the year.

#### 28. REPORTING OF FRAUDS:

There are no frauds on or by the Company which were required to be reported by the Statutory Auditors of the Company to the Central Government.

# 29. COMPLIANCE OF SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on meetings of the Board of Directors and General Meetings.

#### 30. ACKNOWLEDGEMENTS:

Your Directors wish to place on record their sincere thanks to all for their continued support extended towards your company's activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your company.

FOR ON BEHALF OF BOARD OF DIRECTORS
DELITE INFRASTRUCTURE PRIVATE LIMITED

C. M. CHHABRA DIRECTOR (DIN: 03593180) 8. K. MURGAI DIRECTOR (DIN: 00040348)

PLACE: NEW DELHI DATE: 11-10-2021

# FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

# 1. REGISTRATION & OTHER DETAILS:

1.	CIN	L/74999DL2007PTC165234
2.	Registration Date	27/06/2007
3.	Name of the Company	DELITE INFRASTRUCTURE PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Having Share Capital
5.	Address of the Registered office & contact details	607, Robit House, 3, Tolstoy Marg, New Delhi-110001
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	The Company has not appointed any Registrar and Transfer Agent

# II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other	21008	100%
		10000	1000000

# III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associates	% of shares held
1	Martin & Harris Laboratories Ltd.	U24239HR1993PLC033630	Holding	100%

# IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of of the	Shares held year[As on	31-March	h-2020]		Shares bek sr(As on 31			Thange during
	Demart	Physical	Total	% of Total Shares	Dentat	Physical	Total	% of Total Shares	the year
A. Promoters				1000					
(1) Indian	23	-	-3		-	-	2.0	100	-
al Individual/MUF	-		-			9.		+	-
h) Central Gust	-		-		1.5		-	-	-
c) State Govt(s)	14.5			4.	-		7.		
di Bodies Curp	+	9999	9999	99.99	1	9999	9999	99,99	
e) Blanks / FI	-	-	-	1	-	100			-
5 Any other	-	-		+		-00			-
Sub-total (A)(1)		9999	9000	99.99	-	0999	9999	99.99	-
(2) Foreign	-	-	-	+	100	7.5	1-1	4)	1
ni NEn/Individuale	-		-	-		12	-	-	+1
hiOther-Indexiduals	1 -		1.+		-			1	+
d Bodies Corp.	-		1 -	100		1.2		+	
di Bank/Pf	-	+	-	-			12.	2	
ei Any Other				-	-		-	+.	100
Sub-total (A)(2)	1				1 .	1	7	-	1
Total shareholding of Promoter A- (A)(1)+(A)(2)	*	9999	9999	99.99	-	9999	U990	99,99	5
B. Public Shareholding									
1. Institutions	12-			-	-	-	1	-	1
aj Mutual Funds	-		1	-	-	4	-	-	_
b) Banks / FI	-		1	-	1	1	-	-	1
c) Central Govt	-		-	-	-	-	117	1	1
(i) State Govt(s)		-	-		-	-			
capital Funds	100	-		-		100	100	.+.	-
fi Insurance Companies	10	1.4			+	-	10.8		-
gi Pila		1.			-		-	-	
h) Foreign Venture Capital Funds	12	1 1 1 1		1	\$3		12	-	
à Others (specity)	-	-	-	14	1.			-	-
Sub-total (B)(1):-	-	-			-	1	-	-	-
2. Non- Institutions	-		18.	1	23	13			14
a) Bodies Curp.	- 4	-	-		1		-	-	
i) ledian	-		-	- 12	-			-	-
II) Oversean	-	- 4		1,000		-	-		
b) Individuals	. 4	-	1.54	-	-	-	1 . 4	1.0	(4)

Grand Total (A+B+C)	•	10000	10000	100	12	10000	10000	100	14
C. Shares held by Custodian for GDRs & ADRs	8	. 5			-	-	:		
Total Public Shareholding (B)-(B)(1)+ (B)(2)	-2	10000	10000	100	100	10000	10000	100	-
Sub-total (B)(2):-	-	10000	10000	100	- 15	10000	10000	100	-
Foreign Bodies - D R	-	-	+	-	13			8	-
Trusts	-	-	0.11	+ -		-	-		-4
Clearing Members	53.				1.0	-		-	5.
Foreign Nationala	-	-	+	+		-	- 1		-3-4
Overseas Corporate Bodies	+	-	93	1000	4	+:	25	39	
Non Resident Indians	+,0	+		(4)	12	12	- 1	120	13
c) Others (specify)	-	+	+	-	132	-	20		
ii) Individual shareholders helding nominal share capital in excess of Rs I lakh	- 5-11	-	*		3		¥		
il Individual shareholders holding nominal share capital up- to Rs. I laich		1	i	0.01		1	1	0.01	

# B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the Shareholding at the end of year year					e end of the	change
Î		No. of Shares	% of total Shares of the company	Nef Shares Fiedged / encumbers d to total shares	No of Shares	% of total Shares of the company	Not Shares Pledget / encumbers d to total shares	shareh olding during the year
1	Martin & Harris Laboratories Ltd.	9990	99.94		9999	99.99	1000	
	Total	9999	99.99		9999	99.99		

# C) Change in Promoters' Shareholding (please specify, if there is no change) There was no change in promoters' shareholding during the year.

# D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

BN	For Each of the Top 10 Shareholders			Change during the year		Stareholding at the en- of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sustima Paul Berlia	1	0.01			1	0.01
1	Total	1	0.01			1	0.01

# E) Shareholding of Directors:

SN	Shareholder's Name	Shareholding at the beginning of the year			Share	change		
		So. of Shares	% of total Shares of the company	%of Shares Piedged / encumbers d to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbers d to total shares	shareh olding during the year
				NIL				

# V. INDEBTEDNESS -

indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year	NIL	NUL	NIL	NIL
Indebtedness at the end of the financial year	NIL	NIL.	NII.	NIL

# VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

- No remuneration is paid to any director during 2020-21
- As the Company is not required to appoint any key managerial personnel, it has not appointed any such person

# VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Туре	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY			100		
Penalty					
Punishment	No	Such Penalty w	was imposed on the	e company during	2020-21
Compounding					
B. DIRECTOR	s				
Penalty	£ 3%	S DESCRIP			13050
Punishment	No	Such Penalty v	ras imposed on the	e Directors during	g 2020-21
Compounding					
C. OTHER OF	FICERS IN DEF	AULT	- B - tra		
Penalty	100	AND VERNING STATE	ELEWISE OFFI	Property approx	
Panishment	No	Buch Penalty w	as imposed on Ot	her Officers durin	g 2020-21
Compounding.				Participant I I may also	Contraction of the Contraction o



# KRISHAN K. GUPTA & CO.

Chartered Accountants
55th Year of Professional Commitment

### INDEPENDENT AUDITOR'S REPORT

To the Members of DELITE INFRASTRUCTURE PVT. LTD., New Delbi

# Report on the Audit of the Standalone Financial Statements Opinion

We have audited the financial statements of **DELITE INFRASTRUCTURE PVT. LTD.**, ("the Company"), which comprise the balance sheet as at

March 31, 2021, and the statement of Profitand Loss, statement of

changes in equity and statement of cash flows for the year then

ended, and notes to the financial statements, including a summary of

significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and profit, changes in equity and its cash flows for the year ended on that date.

# Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

. . . . . . . 1

# Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# Responsibilities of Management and Those Charged With Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern hasis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

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# Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

# Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of subsection (11) of section 143 of the Companies Act, 2013, Since the paid-up capital of the company does not exceed ₹ 50 lacs and the turnover does not exceed ₹ 2 crore, hence we are not giving the report as required under the Act.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of ourknowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Companyso far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt withbythis Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the AccountingStandards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014.

- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Companyto its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has made provision as required under the applicable law or accounting standards, for material foreseeable losses, if any, in respect of long-term contracts including derivative contracts.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

# (K.K. GUPTA)

Prop.

M. No. 008311

For and on behalf of KRISHAN K. GUPTA & CO.

Chartered Accountants

FRN: 000009N

UDIN: 21008311AAAAOH2804

Place: New Delhi Dated: 11-10-2021

# CA

# KRISHAN K. GUPTA & CO.

Chartered Accountants
55th Year of Professional Commitment

Annexure A referred to in Paragraph (II)(f) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

Report on the Internal Financial Controls under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DELITE INFRASTRUCTURE PVT. LTD., ("the Company") as of March 31, 2021 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

# Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

# Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

. . . . . . . 2

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

# Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

# Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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# Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI".

# (K.K. GUPTA)

Prop.

M. No. 008311

For and on behalf of

KRISHAN K. GUPTA & CO.

Chartered Accountants

FRN: 000009N

UDIN: 21008311AAAAOH2804

Place: New Delhi Dated: 11-10-2021

# DELETE INFRASTRUCTURE PRIVATE LIMITED Belance abost as as 31 March 2021

Helance sheet as at 34 March 2021. Harreney, Indian Rapen in Lakke.

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OTAL EQUITY AND CIAMILITIES	46,148.14	14,346,33	3,667.53
ignificant accounting polices			
Otas to the formulal statements 5-39			

The notice related to above from an integral part of the Famous' statements

As per our report of even date attached

For Kriston K. Gupto & Associates

Chartered Accountages Firm Reg. No.: 9000095 For and on hebalf of the board of directors of Delite Infrastructors Private Limited

Krishan K. Gupta Proprietor

Membership No.: XXII

Plact - New Delki Day - 11th October 2021 C. M. Chhaltes S. K. Margal Director Director DIN No. 103401181 DIN No. 10048348

# DELITE INFRASTRUCTURE PRIVATE LIMITED Statement of penfit and hos for the year ended 31 March 2021 (Correct: Indian Rayen in Lakh))

	New	For year cided 30 March 2021	For year eaded 31 March 1920
Revenue			22.00
Revenue from operations	.19	2,934.76	89.45
Offset Second (net)	29	16,781.00	472.49
Total revenue		19,715.75	561,64
Exeme			
Cost of motorul, operation and emistered one	-21	5,047.49	982.79
Changes in accounts of finished goods and werk-in-progent	22	(2.67)	(11.40)
Tinueze cosis	28	18.64	18.83
Depositation and amortisation expenses	24	131.03	15.24
Other expenses	25	380.16	0,794.88
Total expreses		3,574.69	7,759.83
Profit before on		16,141.97	(7,197,89)
Тах оцианс	34		
Current tan		1,721.01	
		1,139.13	(1374.55)
Deferred tox		1,110,12	20.09
Tax provision with respect to earlier yours.			
Pyefit for the year		15,296.33	(6,844,33)
Other comprehensive income/(less) for the year			
ii) Items that will not be reclassified to profit or loss			
Remanuments of post employment benefit obligations		1.0	
Income un related to discret items		54	
			-
Other comprehensive income (set of tes)		-	
Tatal comprehensive income for the year		15,289.31	(6,044,33)
Earnings per equity share (face value of Ro. (6 each)	22		
	0.000	1,32,460.32	190,443,309
Basic carriags per share:		1.72.800.32	(94,443.30)
Diluted carnings per share		132,40.32	(80,40,34)
Significant accounting policies	14		
Notes to the financial rightness.	3-38		

The notes referred to above form an integral part of the Basacial enterness.

As per our report of even data attached

For Krishan K. Gupta & Assessation Chartered Accountants

Firm Reg. No: 0000009N

For and on behalf of the board of directors of Delite Infrastructure Private Limited

Krishan K, Gopts Proprietor M.No. 3311

Place - New Delta Date : 11th Gossber 2021 C. M. Chhahra Disector DON No. : 00595100 S. K. Murgal Director DEN No. : 00840348

#### DELITE INFRASTRUCTURE PRIVATE LINETED

Planeaux of Changes in Equity for the year racked 23 March (65) (Correspy Indian Repairs to Calife

	At at 31 Warm 2011		Air ed 30 Marrie (1908)		ALC: 1 April 2019	
	Number of Mount	Amend	Number of Plants	-	Number of Stocks	Anne
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National of the and of the poor	90.000	1.60	10,000	146	14,000	-

Participa	Reserve and Daughts Revenue Coverage	Total offere repris	
Mahane et 1 April 1809	1,465.56	1818	
Black for the year Principal for yellow year When compositional process last of text. Assessmentation of pure populations based in displacement	(0,041.73)	634(1)	
Total comprehensive income	MANUTO.	(6,886,75)	
Robert of 21 World 2001	0.390/5	0.000	
Profit for the year Other comprehensive account (not of tag)	15,396.95	(3,04.0)	
Remainment of pur registered benefit disprises (Spilly testiments beignessel formal) often comprehensive terrors	-		
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Religion of 33 Marids (M2)	4000	410.0	

Note: and purposed methor is the most servings.

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to per our report of year date offerhale

Per Kirbbia K. Gapts & Assertion

Chalteri Assessment First Rag. No. 10000000

Krobes K Geyre Montaning No.: 8511

Figure - Serv (Sella)

Date: 12th Scholar SEC.

Notice Self-entraction, Princes Condical

District DODGER

# DELITE INFRASTRUCTURE PRIVATE LIMITED

Statement of Cash Sover for the year ended 31 March 2021 (Currency: Indian Report to Lakho)

Particulars	For the year codesi 31 Morch 2021		For the year sofed 31 March 2019	
A. Cade flow from operating activities Six Profes before correspondence, these and less		16.341.07		(7,997.80)
Affection for		2000000	117717	
Tokanal securital	(814.50)		1800.313	
Disabled issues	0.10.2%		33	
Finds on ade of recenterate designated through for robust formits profit- and loss O'VTELI	033030		-	
Red screet	257,460		(66, 31)	
Salarmai pelid	19,64		1636	
Earns on this radiation of shares measured at PVTYL	300.11		6,721.92	
Loss on lade of mental funds	3.08		20	
Depocusive and annothisation	196.13		75.34	
ADVALUE CONTROL		(16.09) 460		6,345.0
Operating profit before working capital changes Changes as sorting capital.		49,30		(884.46)
Decree / Secree In Property	in a graph		(0.40)	
Degrees ( (Increses) to other current fleasured acute	119,640,810		(0.0%)	
Decryase in other current states	95.816		0.00	
Accessor (Decrease) in trule payables because in offer context Georgial Lubbition	0.60		0.11	
(Decrease) Success in other person labelities	33.94	0.100.000.00	1.11	
	13.000	116,465.453	1001	(9.14
Cash practical free operations		0.73450		1185.65
Not treate to tpoth  Not such the percental from spreading activities		(3),316,146		GLM9-27
No time that presents the spready actions		Tenerous ra		
S. Cash Boy from investing activities				
Purchase of terresistant property and investment property work-to-program			965.629	
Sent deposits placed during the year	(9/400-40)		(1.36)	
Papilitate of any sustain increasings	27.500.00		173,766.123	
Proceeds finite rate of increments Thirdward received	110.29		- 1	
Bust reserved	11-At		66.19	
Injector metroid	8,96,70		496,01	
Net reads flow (second loc innomiting activities		15,629,79		(25,748.74

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Code and rank reprivations or the beginning of the year Code and such reprivations at the and of the year

Effect of exchange differences on contaminate of foreign corrects Cash and

(i) The above Cash Flow Statement has been prepared under the Indicast method act use in Indian Accounting Standard (Fad AS); 7 on Statement of Cash Flows.

6.6 Pitor year congregatives have been reclassified to confine with consul year's presidente, where applicable

(sii) For the purpose of unit flow. Cash and cash equivalent comprise

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Oblid

As per our report attached of mon-later For Krishen X. Capits & Assessable Chartered Accountable Firm Sup. No.: 8008088

For and on britail of the board of directors of Delite-Indicates converted Educate

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129

Kriston K. Gapts Proprietor Newtonbuy No. - 811.1 C.M. Chlabra Descer DN No.: 00391180 S. K. Marphi Device DIN No.: 30040048

Place - New Della Entr: 11th October 2021

# Delite Infrastructure Private Limited

Notes to the financial statements for the year ended 31 March 2021.

Summary of significant accounting policies and notes forming part of the financial statements.

# 1. Significant accounting policies

# 1.1. Basis of preparation of financial statements:

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, (the 'Act') read with rule 3 of the Companies (Indian Accounting Standards), Rules, 2015 and relevant amendment rules issued thereafter.

The Company's financial statements up to and for the year ended 31 March 2020 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006 notified under the section 133 of the Act and other relevant provisions of the Act.

As these are the Company's first financial statements prepared in accordance with Ind AS. Ind AS 101, First-time adoption of Indian Accounting Standards has been applied. An explanation of how the transition to Ind AS has affected the previously reported financial position, financial performance and cash flows of the Company is provided in note 36.

The financial statements were authorised for issue by the Board of Directors on 11th October, 2021

# Functional and presentation currency

These financial statements are presented in Indian Rupees, which is the Company's functional currency. All amounts have been rounded-off to the nearest in Lakhs, as per the requirements of Schedule III of the Act, unless otherwise stated.

## 1.2. Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities (including derivative instruments) that are measured at fair value; and
- net defined benefit (asset) / liability that are measured at fair value of plan assets less present value of defined benefit obligations.

# 1.3. Use of judgements estimates and assumptions.

The preparation of the financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, current assets, non-current assets, current liabilities, non-current liabilities, and disclosure of the contingent liabilities at the end of each reporting period. Such estimates are on a reasonable and prudent basis considering all available information, however, due to uncertainties about these judgments, estimates and assumptions, actual results could differ from estimates. Information about each of these estimates and judgements is included in relevant notes.

### Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

# Delite Infrastructure Private Limited

Notes to the financial statements for the year ended 31 March 2021.

Note 34 – classification of financial assets: assessment of business model within which the assets
are held and assessment of whether the contractual terms of the financial asset are solely
payments of principal and interest on the principal amount outstanding.

# Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment is included in the following notes:

- Note 28 Recognition of contingencies, key assumptions about the likelihood and magnitude of outflow of resources.
- Note 26 Recognition of tax expense including deferred tax.

# 1.4. Current and non-current classification of assets and liabilities

The company presents assets and liabilities in the balance sheet based on current and non-current classification.

An asset is classified as current when it is:

- · Expected to be realised or intended to be sold or consumed in normal operating cycle
- · Held primarily for the purpose of trading
- · Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is classified as current when it is:

- Expected to be settled in normal operating cycle
- · Held primarily for the purpose of trading
- · Due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months
  after the reporting period

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in each and cash equivalents. Based on the nature of products/services and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the company has identified twelve months as its operating cycle for the purpose of current / non - current classification of assets and liability.

# 1.5. Property, plant and equipment:

## · Recognition and measurement

Property, plant and equipment are carried at cost less accumulated depreciation and impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in

Notes to the financial statements for the year ended 31 March 2021.

arriving at the purchase price. Borrowing costs directly attributable to the construction of a qualifying asset are capitalised as part of the cost. The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. These components are depreciated separately over their useful lives, the remaining components are depreciated over the life of the principal asset.

#### Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit and loss as incurred.

## · Disposal

An item of property, plant and equipment is derecognised upon disposal or when no future benefits are expected from its use or disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognised not within other income/ expenses in the statement of profit and loss.

#### Depreciation

Depreciation for assets purchased / sold during a year is proportionately charged. Depreciation is recognised in the statement of profit and loss on basis of the estimated useful lives as per Schodule II of the Companies Act, 2013, of each significant part of an item of property, plant and equipment. Individual assets costing less than Rs. 5,000/- are depreciated in full in the year of acquisition.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at regular intervals and adjusted prospectively, if appropriate.

#### 1.6. Investment property

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the company, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognised.

Investment properties are depreciated using the straight-line method over their estimated useful lives.

#### 1.7. Intangible assets:

#### · Recognition and measurement

Intangible assets are recognised when the asset is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the asset will flow to the Company and cost of the asset can be reliably measured.

Notes to the financial statements for the year ended 31 March 2021.

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets acquired by the Company that have finite useful lives are measured at cost less accumulated amortisation and any accumulated impairment losses. Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level.

Expenditure on research activities is recognised in the statement of profit and loss as incurred. Development expenditure is capitalised only if the expenditure can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the Company intends to complete development and to use or sell the asset.

#### · Subsequent measurement

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates.

#### Amortisation

Amortisation is calculated over the cost of the asset, or other amount substituted for cost. Amortisation is recognised in statement of profit and loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use.

#### · Disposal

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

#### 1.8. Borrowing costs:

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period to get ready for its intended use or sale are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. All other borrowing costs are expensed in the period in which they are incurred.

#### 1.9. Inventories:

Inventories comprising of traded items are valued at cost or net realisable value whichever is lower.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

#### 1.10. Revenue recognition:

Sales are recognised when substantial control of the products has been transferred to the customer, being when the products are delivered to the customer or its authorised representative and there is no unfulfilled obligation that could affect the customer's acceptance of the products. Revenue from these sales is recognised based on the price specified in the sales order, net of the estimated discounts,

Notes to the financial statements for the year ended 31 March 2021.

rebates, returns and goods and service tax. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due. Sales revenues of products are disclosed at net of tax.

Revenue from rendering of services is recognised over the period of time.

Revenue from trading in futures is recognised at point in time on net basis after deducting the purchase prices.

Revenue from trading in options is recognised at point in time on gross basis and the relevant costs are recognised as expenditure in cost of materials consumed.

#### Recognition of dividend income, interest income:

Interest income or expense is recognised using the effective interest rate method. The 'effective interest rate' is the rate that exactly discounts estimated future cash receipts or payments through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.

Dividends are recognised in the statement of profit and loss only when the right to receive payment is established, and it is probable that the economic benefits associated with the dividend will flow to the Company and that the amount of the dividend can be measured reliably.

#### 1.11. Income taxes:

Income tax expense comprises current and deferred tax. It is recognised in the statement of profit and loss except to the extent that it relates to a business combination or items recognised directly in equity or in other comprehensive income (OCI).

#### · Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the country where the Company operates and generates taxable income. Current tax assets and liabilities are offset only if there is a legally enforceable right to set it off the recognised amounts and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

#### · Deferred tax

Deferred tax is provided using the balance sheet method on temporary differences between the tax base of assets and liabilities and their earrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability
  in a transaction that is not a business combination and, at the time of the transaction, affects neither
  the accounting profit nor taxable profit or loss;
- Taxable temporary differences arising on the initial recognition of goodwill.

Notes to the financial statements for the year ended 31 March 2021.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses (including unabsorbed depreciation) can be utilised, except:

 When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

# 1.12. Earnings per share (EPS):

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treusury shares. Diluted EPS adjust the figures used in the determination of basic EPS to consider

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

#### 1.13. Provision and contingent liabilities / assets:

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost in the statement of profit and loss.

Contingent liability is disclosed in case of:

Notes to the financial statements for the year ended 31 March 2021.

- a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation.
- present obligation arising from past events, when no reliable estimate is possible
- a possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent asset is not recognised in the financial statements. A contingent asset is disclosed, where an inflow of economic benefits is probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

# 1.14. Cash and cash equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of not more than three months, which are subject to an insignificant risk of changes in value.

#### 1.15. Cash flow statement:

Cash Flows are reported using the indirect method, whereby net Profit before tax is adjusted for the effects of transactions of a non-cash nature, such as deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. For the purpose of presentation in the statement of cash flows, bank overdrafts are considered to be part of cash and cash equivalents.

#### 1.16. Leases

At inception of a contract, the company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the company assesses whether:

- the contract involves the use of an identified asset this may be specified explicitly or implicitly
  and should be physically distinct or represent substantially all of the capacity of a physically
  distinct asset. If the supplier has a substantive substitution right, then the asset is not identified.
- the Company has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use; and
- the Company has the right to direct the use of the asset. The Company has this right when it has
  the decision-making rights that are most relevant to changing how and for what purpose the asset
  is used. In rare cases where the decision about how and for what purpose the asset is used is
  predetermined, the Company has the right to direct the use of the asset if either:
  - the Company has the right to operate the asset; or
  - the Company designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassessment of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

Notes to the financial statements for the year ended 31 March 2021.

## Company as a lessor

Leases in which the company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease unless the payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases or another systematic basis is available. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the company's net investment in the leases. Finance lease income is allocated to accounting periods to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

#### 1.17. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset considers a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

- + Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

Notes to the financial statements for the year ended 31 March 2021.

#### 1.18. Financial instruments

#### 1.18.1. Financial assets

### Initial recognition and measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency foreign exchange forward contracts, interest rate awaps and currency options; and embedded derivatives in the bost contract. All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, trunsaction costs that are attributable to the acquisition of the financial asset.

#### Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in one of the three categories:

- a) At amortised cost
- b) At fair value through Other Comprehensive Income ('FVTOCI')
- c) At fair value through profit or loss ('FVTPL')

# (a) Financial assets classified as measured at amortised cost

A financial asset shall be measured at amortised cost if both of the following conditions are met:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the offective interest rate ("EIR") method, less impairment charge. Amortised cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance expense/ (income) in the statement of profit and loss. This category generally applies to trade receivables, security and other deposits receivable by the Company.

#### (b) Financial assets classified as measured at FVTOCI

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to retained earnings. Interest income from these financial assets is included in other income using the effective interest rate method.

#### (c) Financial assets classified as measured at FVTPL

Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Notes to the financial statements for the year ended 31 March 2021.

# De-recognition of financial asset

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

# Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, deposits and bank balances.
- Trade receivables.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a signafficant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss.

#### 1.18.2. Financial liabilities

#### Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable and incremental transaction cost.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

## Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated as such upon initial recognition. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Notes to the financial statements for the year ended 31 March 2021.

Financial liabilities designated as such upon initial recognition at the initial date of recognition if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risks are recognised in OCI. These gains/ losses are not subsequently transferred to the statement of profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss.

# (a) Financial liabilities at amortised cost

This is the most relevant category to the Company. The Company generally classifies interest bearing borrowings as financial liabilities carried at amortised cost. After initial recognition, these instruments are subsequently measured at amortised cost using the effective interest rate (EIR) method. Gains and losses are recognised in the statement of profit and loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

# De-recognition of financial liability

A financial liability (or a part of a financial liability) is derecognised from the balance sheet when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expired.

When an existing financial liability is replaced by another from the same leader on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

#### Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

#### Derivative financial instruments

Derivatives are initially measured at fair value. Subsequent to initial recognition, derivatives are measured at fair value, and changes therein are generally recognised in the statement of profit and loss.

#### DELITE INFRASTRUCTURE PRIVATE LIMITED

Nation to the Resectof statements (continued) (Currency: Indian Rupeer in Lakke)

#### 2 Acceptant property

# A. Necestilation of corrying minimal

Particulars	Investment Fragerity Rubbing	Total
Gross Muck	and the second second	100
Habasco et 1 April 2019	3.125.13 1.307.44	1.125.11
Additions during the year	2,307,64	2201144
Dispessale	4,352,48	4332.46
Chudag gross Mack	4,332,35	4,000.00
Accommissed depreciation		V 1000
Balance at 1 April 2819	120:61	120.41
Deprecurion during the year	39.24	75.24
Deduction		and the same of the same of
Classing accommissed degreetarion	105.85	199.15
	1	- DOWN
Gross block	Cranical Communication of the	4,312.38
Hickenor at 31 March 2020	430235	4,332.35
Additions flating the year		
Disposah		
Clesing gross black	4,351.55	4,352.48
Accemulated depreciation		
Balance at 51 March 2000	195.65	195.85
Description during the year	111.17	01.13
Disposals		1.7
Cluding accomplated depreciation	526.96	124.98
Net block as on 10 March 2021	4,665.57	4,006.57
Not block as on NI March 2009	4,04.78	4,136.39
Net block in im 1 April 2019	2,804.58	2,804.50

Fair value	Amount
Fair value Au et 53 March 2021	5,981.38
Au at F1 March 2020	3,872.60
August April 2019	2,054.60

# B. Associate recognited in profit or loss

Runal income recognised by the company during 11 March 2021 was lit. 42.85 (3) March 2020 (6s. 71.56 and was included in other income." The common has incomed the following expenses for manuscauce of the said properties.

Particulars	31 March 21	31 March 20
Property tas	36.51	0.11
Electricity, water and gas expenses	1.01	0.78
Markenesse and electricity expressi	ARC	8.03
Total	46.41	9.01

#### C. Misseroment of fair rates

#### Entrader Meranda

Invariant property comprised of buildings invest by the noisty and leasted out for the purpose of mirring rental inventor.

The fair value of invariance property has been determined by an internal independent esternal value, having appropriate recognised professional, qualifications and expensions in the forcation and nitrigery of property being valued. The fair value measurement for the inventored property being valued. The fair value measurement for the inventored property being valued. The fair value measurement for the inventored property has been configurated as a Larset 3 fair value based on the inputs to the valued in which measurement and in the property has been configurated as a Larset 3 fair value based on the inputs to the valued in which we have

#### Valuation technique

The valuation is based on government raws, market research, randor trend and companies values as compilated appropriate

#### DELITE INFRASTRUCTURE PRIVATE LIMITED

Notes to the financial statements (continued)

(Currency: Indian Rupees in Lakhs)

# 3 Investment property work-in-progress

Description	Building	Total
Balance as at 1 April 2019	1,541.82	1,541.82
Additions		
Capitalised during the year	(1,541.82)	(1,541.82)
Balance as at 31 March 2020	-	
Balance as at 1 April 2020		
Additions		
Capitalised during the year		
Balance as at 31 March 2021		

	Co. Delate August in Lance			
	Spe-current ferominants	31 Maris 2021	31 March 2619	5 April 2009
1	produces period at fair valer through profit and has (FYTPL)			
1	lanutami is quity derre- Quitel			
- 33	6,00,000 (3): March 2009 : NS :   April 2019 : Will repair shares of Robbins Subseries Circled of Ro 19	6,942.10	-	and the
- 0	each party pold-up NO (II) March (III) : 18,45,000 ; 1 April 2017 : 500 repity shares of Kullance Industrie Limbor of		98,321.68	
	No. Moreoth fully pool-up NGCO: March (00% - 41,586 ) 1. April 2008 : NGC oppiny shares of Sworns Liested of No. 16 such fully	1000	ETTAM .	
-39	publish: NG (15, March 2006 : 14,000 : 1 April 2019 : NG reprity charse of Malsocke & Malsocke Lineard of RLS such fills pend-up	Ε,	41.99	
	West of the second seco	6,90.0	18,846.09	
	Investments consted at fair value through other comprehensive income (FV7DCT			
	Terrestaural its equity shares - Enquetted			
		2840	20.00	200
	3,542 (1) March 2006   3,742   1 April 2019   3,742) equity cleans of Conded Technologies Pre-sis Limited of Eq. 10 such fully publish	2862	26.05	
		18.00	34.80	18.61
		6,740,12	3846.71	26.62
	(a) Aggregate amount of quoted investments	6,600,00	18,844.68	
	(b) Aggregate market value of quoted revenuestes	6,542.19	16,844,85	27.0
	(c) Aggregate manual of appointed seventiments (d) Aggregate associat of impersoner in value of immediates	36.40	3841	3640
	homotories .	16 March 2005	15 March 2026	1.April 2019
	(valued of sort): Finalized genule	1831	0.40	-
		1611	0.45	
	Cash and cash equivalents	31 March 1821	30 March 3000	1 April 2019
	Cash in hand	8.00	0.01	0.8
	Solution with feels	33809	200	6.3
	Se control second		- 2332	100
		1833	8.0	
7	Other busit balances	2) March 39G1	31 Marsh 2010	I April 1879
	Margin money with feels	930479	1.80	
		1,010.74	136	- "
	Carred Suscilei seets - Loop	H March 2011	35 Herek 2019	1.April 2019
	Society deposits	9.15	305	
		8.16	8.19	- 0
	Other recreed Resemble among	St Harsh 2003	31 March 2000	1 April 2019
	Amesing too-emble	100	0.37	- 0.1
	Advances reposable on directed	15,664.11	10000	
		8.06		
	Decreat souther			6.1
	Decod suitable	Hatti	6,31	
**	Change souther	21 March 2011	31 March 2019	I April 2019
**				

#### SELITE INFRASTRUCTURE PRIVATE LIMITED Solus to the floancies interments (rendered) (Commey: Indian Expentin Labbs)

#### 11 Share regited

Terfinites	81 March 2021	III Planck (HIR.	1 April 1889
AnthoriseE   III,000 (31 Month 2009 - F0.000 , 1 April 2017 - P0.000) repity diseas of Fig. 95 metr.	100	100	1.0
TOTAL.	1.00	1.00	1.0
lated, estaction and past up: 6,000(1) March 300 - 30500, I April 2019 - 10,000; equity discret of No. 16 such failty mid to:	106	1,00	1.00
	100	187	1.0

#### Econocillation of number of shares untransling at the legislating and and of the over-

Equity observ			
	In Manua 2021 Nanator of Morro	21 March 2020 Number of Marre	Sunday of Shares
Cutstanding at the beginning of the year Danly charts count dromg the year	10,000	10,000	10,000
Deptading at the end of the year	10,000	16,660	16,060

The Company has only non-class of datase related to an equity dates having a jet value of No. 10° such. Each Hollies of equity dates is settled to vote. Then are in rights, preferences and nonlockes streethed to very date.

#### Macrostiers helding must thus I'm above in the Company is set out below

Equity charms of Ro. 18 mark fully paid	JI Mir	yd 2001	N Man	4.30	1 April	13819
100000000000000000000000000000000000000	. Positive of Shares	Number of Shares	Number of Shares	Number of Shares	Number of Stores	Humber of Stores No.
Marin A. Harry, Latinesco to Lauran	18,000	100.00%	11,000	100.00%	16,000	300,00%
td Other equity			31 March 2011	31 Merch 2019	1.4440.000	
A. Extend sentings			4.751.36	O,HKIN	3,48536	
			1751.N	OJERY	1,485,76	
			317646-201	31 Hero 2020		
Retained nerology Country belows			0.888.00	2,465.56		
Photo for the year Cleating believe		-	13,290,10 8,731,24	DAMES DAMES		

	ecial statements (creettaked)
IDonney lists	an Region by LAARS
17 Nee-curi	rest flavoried Sobilities - two rewings

Det	Assessment Bandel Ballinia - Increming	75 March 3021	NI Narsk 1829	1 April 1819
	Uncoured			
	Economy ton relating parties*	30,594.14	36,812.79	95.00
		90,000,14	SHATE	185.00
	"Nation score, 11 than collected persy, reasonations,		-	- Contraction of the Contraction
	Terms and conditions			
	The loses combes a note of interpol of 17% pul-			
14	Other man-current Research SaleStates	FE Moura 2829	31 March 2029	1.4(4)(1201)
	Security Agentite	9.000	66.00	90.00
		8,000	94.00	66,08
и	Burnelige - Current	31 March 2021	31 Steech 3001	1 April 2019
	Concerned Barriage State related parties*	-	96402	
		- 1	91141	
	*Rule and 11 for related party transactions			
36	Trede populátes	31 Maryl 1001	55 March 3000	E April 2019
	Total outstanding date to more compress and small enveryous	0.63	56	-
	Total contacting date to emitters other than micro enterprises and small consequent	46	11-41	
		4.88	11.89	+
12	Other correct Departed Salables	N March 2021	50 March 2030	1.April 2019
	Pecific for represent	9.16	423	4.10
		8.16	8.21	9.99
18	Other current Sabilities	36 March 2021	31 March 2010	EApril 2019
	Basico des proble	in ser	1.89	8.18
	Name of the Control o			
		35.80	1,09	6.79

#### DELITE INFRASTRUCTURE PRIVATE LIMITED Notes to the financial statements (continued) (Curroncy: Indian Rapess in Lakha)

19	Reveau from operations	For year ended 31 March 2021	For year ended 31 March 2020
	Sales of Saures and options derivative funds	2,934.36	89.43
		2,934.76	89.45
20	Other incesse	For your ended 31 March 2021	For year ended 31 Merch 2020
	Real income Interest specified Profit on future derivative Dividend income Profit on sale of investments designated through fair value through pools and late (FVIPL)	57.66 816.50 231.59 119.29 15.563.34	96.18 486.31
	Discount received	1.81	390
	the state of the s	16,781.00	472.49

# DELITE INFRASTRUCTURE PRIVATE LIMITED Notes to the financial statements (continued) (Currency: Indian Report in Lakht)

21	Cest of materials consumed	For year ended 31 March 2021	For year neded 31 March 2020
	Purchase of futures and options derivative account		
	Option perchase	3,043-00	24.47
	Loss on future derivative	St	846.81
	Other purchase	441	11.45
		3,847.48	\$62.73
22	Changes in inventories of finished goods and work-in-progress	For year ended 31 March 2021	For year ended 31 March 2020
	Finished goods		
	Opining inventory	11.45	
	Closing inventory	(1411)	(11.45)
		(2.67)	(11.45)
23	Finance costs	For year coded 31 March 2021	For year ended 31 March 2020
	480000000	18.64	18.93
	Interest on John	4500	1
	Unwinding of interest on restal scennity deposits		
		18.64	18.83
14	Depreciation and americation expenses		
	Depreciation on investment property	131.13	T5.24
		01.0	75,24
15	Other expresss	For year coded 31 March 2021	For year ended 31 March 2020
	Consultancy charges	26.75	10.80
	Denation	57,400	0.50
	Electricity, water and gas expenses	1.07	0.78
	Maintenance and electricity expenses	8.83	8.13
	Filing for.	0.01	0.04
	Miscellaneous expresses	0.00	0.52
	Interest and penalty	0.15	0.81
	Legal and professional fee	0.40	58.06
	Property tax	36.51	4.11
	Loss on sale of mutual funds	3.00	
	Printing and stationary	0.57	6.12
	Telephone expenses	8.16	6.36
	Traveling expenses		3.16
	Loss on fair relustion of shares measured at FVTPL	303.14	4,721.82
			W 46.0
	Audit fee	0.09	0.06

# DELITE INFRASTRUCTURE PRIVATE LIMITED

Notes to the fluorical statements (confinued) (Currency: Indian Rupees in Lakks)

#### 26 Taxes

#### a) Statement of profit or loss

Particulars	Year ended 31 March 2021	Year ended 31 March 2020
Current tan: Current income tax charge Tax provision with respect to earlier	1,721.61	21.0
Deferred tax (including MAT credit entitlement)	1,139.13	(1,174.55)
lacome tax expense reported in the statement of profit or loss	2,869.73	(1,153.56)

## b) Balance sheet

Tax assets

Particulary	31 March 2021	31 March 2020	1 April 2019
Non-current tax assets			
Current tax assets	107.83	49.57	3.50
Total tax assets	107.83	49.57	3.50

#### Current tax liabilities

Particulars			1 April 2019	
Income tax (net of provision)	1 2		128 39	
Total current tax liabilities	- 20		128.39	

#### Not deferred tax liabilities / (asset)

Particulars	31 March 2021	31 March 2010	I April 2019
Deferred tax liability (DTL)		201100000000000000000000000000000000000	
Deferred tax asset (DTA)	(126.45)	(1,265,58)	(91.03)
Not deferred tax liabilities / (asset)	(126.45)	(1,265.58)	(91.03)

# d) Deferred tax

Particulars	31 March 2921	31 March 2020	1 April 2019
Deferred tax liability (DTL) Security deposits  Mutual funds designated at fair value	•		•
through profit and loss			
Deferred tax asset (DTA) Provision for employee benefits MAT credit entitlement			(91.03)
Depreciation on investment property	(91.14)	(91.14)	(91.03)
Equity shares designated at fair value through profit and loss	(35.31)	(1,174.44)	
	(126.45)	(1,265.58)	(91.03)
Net deferred (ax liability/(asset)	(126.45)	(1,265,58)	(91.03)

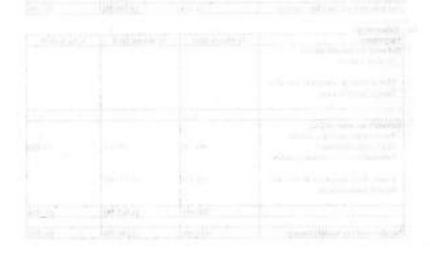
DECETE ENTRANTIBLE TRAVATE LEMITED
NAME IN the State of STATE STATE OF STAT

 Scoredinion of tax exposes and the accounting profit multiplied by India's dismostir to ever for NI March 2021 and II March 2028;

	Trac reduct to Standa 2021	Your rested 31 March 2028
Accounting profit before no Two so per EF Aut on allows (E-19/17%) (Pers. com - 19/17%) (Au	1,300,39	(2.86.00)
The represent Children has (ii) Enforced to: (iii) Tanation in copyril of dat fiel years.	1,09-0	(1,794.30
m .	2400.00	65,796,700
Difference	1,899,94	mi e
Two reconstitutions Adjustments Teamer in respect of realist years Personal tile Reconstruct Except income		
Receased expression on 31 CEARS 158 Disablements Depart on a speak of year one change Delayed has not broughtlend Sidner.	(0, 117.74) (491.11)	KILE

	E April 2019	Newpointed to profit or has during the year	Recognised in (IC) during the year	36 March 309	Economical in- profit so have during the year	OCI during the year	10 March 2021
Debreed in Sublify (STL) MAX code optioners	(81.86	(0.12)		(20:16)	- 1 V		9110
Security deposits	1200			- namp	-		

The Company of hot has assets and habitions if not only if it has a highly estimated right to not off convention and content has habition and the habition during the habition of highly entimated to convention be habition of highly entire to convention be not be in the second and additional and the convention of the habition of highly entire to convention be not be in the second and additional and the second and the second



#### 27 Earnings For Share

Particulari	Year soded 21 March 2022	Your ended N: March 2008
Profit: (Lyne) extributable to equity elementation.	11,296.13	05344.11
Busic Earnings For Vision	2000,740	
Weighted average merder of equity shams outstanding shaling the year	10,800	16,000
Stok EPS (Ra.)	1,32,863,32	(66.647.30
Mistrel Earnings Pyr Share		
Weighted average comber of equity sharm communiting for differed EPS	70.000	16,000
Diluted EPS (Rs.)	1,52,603.31	(68,641.30)

#### 24 Contagner Meldition

Perioden	As at 31 March 2021	71 March 2000	T April 2019
Extragged associated community remaining to be encounted una original account and net provided.	3,771.60		761
	3,771.00	+	

#### 25 Dischause required under Section 22 of the Micro, Small and Modern Enterprises Development Act, 2006.

Particulars.	31 Merch 2021	An at	LApril 3819
The amount remaining sopoid to micro and oxial supplies as at the real of each accounting			1,44-3 3-17
(Marie Control of the	93	12.33	
- Prescipal:	No.	196	56
-banni	947	797	548
The assistant of interest poid by the beyor in terms of section. In of the Micro, Small and	No	744	hol
Mirdian Enterprises Directionscoat Aut. 2000	72	174	100
The amount of payment made to minro and annull supplier beyond the appointed day staring such accounting your.	162	NI	.50
The annual of intends the and popular for prood of fieldy in majorg provides (shade has here pend for beyond the appointed day during 80-year) but without adding the assessed specified tasks MSMED 44: 2006.	160	36	N
No assume of extense society and remaining separal at the end of the accounting year. The assume of Nether present remaining this and payable over in the seconding year, until	No.	561	148
mails data when the interest dam as shown are actually pend to the usual subsequence for the propose of disadiantesses on a deductible representation made; section 21 of the MSMED (Ast, 1986).	NE	NI	N

#### 30 Laure

#### A. As a broom

The Company is not required to easier any adjustments on remaining to find AS 110 for Sunna in which it acts as a linear, except for a not-base. The Company accommed for the leases in accordance with hart AS 110 form the date of initial applications.

#### 3. Departs on financial successors

The Company tones and in office premises and first. The company has classified thate boasts as operating feature, because they she set benefit substantially off of the risks and normals incidental to the ownership of the assets.

Mortal Income recognised by the company during 31 March 2021 was Rs. 42.05 (31 March 2001) Rs. 71.58) and non-included in "other income"

The following solds sets not a statistry unalysis of home polyments, durwing the stadiscounted trace payments in he recented after the reporting state.

Matarity saulysis	70 H 31 March 1811	As at: 31 March 2020	LANGE 2019
Receivable in loss than and year	47.25	17.27	64.00
Booch able horeaco crac and first years	10042	263.19	257.94
Receivable of an autor than fire years.		86.65	105.17
Total	369.64	427.11	493.13

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Indu Striker Tripolis Chauda Wilder Clies

1 Section bearing & London Ltd.

In Report Transmiss			Year coded (A. Navell 1611			Tear pated to March 2008			- 100
		Exp. Management Producted (ICMP) it made to a Exp. Management Procussed	Battle store too binaganess framework better of the binaganess framework be- agatters	Bading (Yeapon)	100	Nay Management Policies S.NPs/Various of Day Management Surveyed	Personal Report of Report	Name Contract	100
T	Com B Adhers not to Com Pari	- 1	440 St.	4344.40	THE PERSON	- 1	10.00	10,000	3,000
Ĺ		_	19.449	Mile	179670	170	10.00	85,554.61	2000

Partition	30 Mee (8)	New year	Layer/Ret
Burnaring     Medic & Series Laboratories (Lei     Burnaring Cod	Name is	30117	***

#### DELITE INFRASFRUCTURE PRIVATE LIMITED Nation to the Separated announce constituenth (Currency: Indian Supremin Laborat

#### 33 Florostel (bit management

The Company's based of discount has a count or promobility the the model changes and everages of the Company's risk management flationment. The board of discounts as responsible for divertinging and monitoring the Company's risk management policies. The board regularly come as discide to risk management and risks.

The Computy's risk menagement policies are contributed to identify and surjeys the titled found by the Computy, or an appropriate risk finite and controls as mental risks and adherence in finite. But management policies and systems are exclused regularly to riflest changes in market conditions and the Computy's advisable. The Computy through he striking and management standards and providers, case to maintain a disciplined and constructive control environment in which all cophysics understand that value and additionable.

The Company's companies requires compliance with the Company's this passagement politics and procedure, and nervers the adequacy of the risk management francesch in minima to the risks found by the Company. The Smart is also assisted by internal audit internal audit internals and notice process of this management common and

The Company that expresses to the following this arising from Binatolial instruments:

- erell tak set set 00 below.
- liquidity skill see auto (60 febre
- meter titl me and (c) helice

#### net Credit reds

Credit tolk in the risk of fluencial loss to the Congrary II a continue or consequent to a fluencial instrument fields to more to contentral obligations, and principledy flues be.

Company's mort-solder from commerce.

The Company's exposure to credit this is defined about by the instructed about which of the housement. However, recomponent also consider the lighter that may include on the order that of the parameter has a restricted by the parameter has a restricted of the parameter has a restricted by the parameter has a restricted by the parameter has a restricted by the parameter has been provided by the parameter has been provided by the parameter has been parameter has been

Could not in managed through small approved, madelinning credit frame and continuously memoring the conditionarchic of obscores to which the Company gasts credit forms in the section course of framework into or gasts. The Company was a passite in company the condition of the condition of gasts. The Company was a passite in company the condition of the condition of the conditions. The provision leaders takes are accessed and beared conditional between for male conditions.

The provision has a constant and bear allowed a condition of the conditions.

#### 811 Elizablity risk

Liquidity risk is the risk that the Company will assume defficulty in starting the shiligations assumed with its framewal splitchins that are certical by define tag can be considered asset. The risk is proposed to starting the control and starting to the control and starting to the control and starting to the control can be control on the control on the control of the control can be control on the control of the control of

The Company's treasury department is responsible for Sepublic and familing its addition politics and procedures relating to each today are evenue, to the management

The Company's principal sources of liquidity are read and real representations and the real flow that is governed from operations.

Parlinders	As at 21 March 1901	M. March 2010	April 1809
Traccommunicate (A)	29,694,80	91.14	90.19
Type current habitrary (N)	80.48	927.38	125.27
Working capital (A-8)	25,654,36	(946.24)	0.05.10

Following is the Company's exposure to Bosonial Salabides based on the contracted materity as at expecting data

		mean 31 Mg	erch [81)	
	- CT-12-11-11-11-11-11-11-11-11-11-11-11-11-	Controles	I resh Bown	16.11
an benever a	Carrying radiac	Less than Lyon	Mary than I year	Total
Durawings	10,796.14	1000 1000 100	30,586.14	54,586.14
Trade poyelline	4.40	441		1.0
Other Salabilities	0.18	0.06	1.60	0.00

	As at 21 March 1838						
		Contractor	Loude Street	Wast .			
	Carryleg value	Lancthan I year	Mercifes Cour	Tetal			
Surrovage	27,836.74	91443	36,812.77	27,836.54			
Trade prepation	11.41	31.40	F-12154	3130			
Ottor Subdition	66.21	6.23	96.00	64.21			

		ALREI 1 Ap	rk 1819		
		Contractor	Fresh Clows	Total BLE A	
	Cerroing value	Loss than I year	More than Lyenr	Total	
Berryings	90.00		981.00	947.50	
Trude psystém	157532	5.6	32.54		
Déor balidine	94.18	6.00	05.00	46.10	

#### (c) Murket risk

Market with to the risk then shought with market prove — reck on Provinge reckange rates and interest rates. In Effect the Company's interest on the rights of the buildings of Thismittel continuously. The adjustment of market risk interagrants is to entange and control number risk exposurest values overgable parameters, while replacing the review. The company is not exposed to any market risk and other case to the larger provinging in the super surroy or on the features after these.

#### St. Carlettermoreum

The Company's capital comprises report chare capital, suspine in the measured of profit and loss and other apply artification to copiny believe.

The Company's objectives when namaging capital are to

-edipped detrability in contact as a pring cases, as the boy on central to provide more the distribution and treatile for other establishes, and

- cases are desired cognital directions to reflece the year of cognital.

The Company recommend outside saling Administration, which he not dobt divided by total aguilty. These ratios are illustrated below:

Ferinden	In Morth 2003	As et 31 March 2829	LANCE STEE
Total habilities	39.636.37	27,996,39	1,001,17
Less card and each approximate and bush ladances	181.32	8.12	639
Not debe	50,473,28	FT,898.18	5,574,84
Tichi egelo	5,112,36	(3,583,97)	2,496,26
Date regulty rarie	211.40%		47,38%

### ESCATE PROBABILITY HAS PROVATE ASSETTED Point in the Samuel International Contract (Contract Status Superior Labor)

#### in This value assessment

in Catagories of Seasons Incomes

Catagoda of Season formania	-	Si March 1981	-		11 Novemb (1989)			1 April 2018	
	non.	FERRICE	Americal	EY295	PATENTAL I	Asserted inc	PERS.	PYTERO.	Appendical (see
CARROL	Limit I	Local	April 1	Sand h	Leut 1	lest1	Lord 7	Local	Lower
Expectal starts  Second or spirit start  Contact	1015.00		77.5	15,0 m.or	11.00	-1120	- 30		
Schoolsen in burth driver		94.00		-	340			- 20	
Cognited Letter Code and and approximen			811 19138		- 10	635			900 900
Oten fact falson: Oten factorist rest:	1	1.7	1863	100	- 4	60		- 1	9.00
Tool Seand each	1,60,16	3684	200.6	18,844,07	56.60	40		2850	6,60
Financial Intelligent (Incompage)			90,00,00			21,000.04		- 23	44.4
Other State of Tableton		- 2	8.96		7.5	6623	12		1639
Yard Resource Sentings			34,596,71			17,96144		4.5	1,612.00

in the owner between

to per that \$1.50. The mental interest and the control of the cont

# DELITE INFRASTRUCTURE PRIVATE LIMITED

Notes to the financial statements (continued)

(Currency: Indian Rupees in Lakhs)

# 35 Revenue from contracts with customers

# A. Revenue streams

Particulars	Year ended 31 March 2021	Year ended 31 March 2020	
Revenue from operations	1112000	- SALIVERS B. AVAD	
Sales of futures and options derivative funds	2,934.76	89.45	
	2,934.76	89.45	

Particulars	Year ended 31 March 2021	Vear ended 31 March 2020
Timing of revenue recognition	7,500,000,000,000	-
At a point in time	2,934,76	89.45
Over period of time		
Total revenue	2,934.76	89.45

### DELITE INFRASTRUCTURE PRIVATE LIMITED

Name to the Spanning statements been (Carrency: finition Mapore to Loking

#### Note 26 : Explanation of translation to lad AS

a as Company's first Standal returnest property in accommon with Italian Accounting Transacts, (fast Alts as onlifed solar Companior draften Accounting Nasilande) Relea. 2011 to property the financial recommend for the year mobile 11 in March, 1930 and balance about a ser in April, 2019 (data of transition), the Company has adjusted appoints reported provinged in Stancial intercent proposed to accordance with Indian GAAP. This note captains for provinged adjustments made by the Company in residing its Indian GAAP Stancial measures, including the behavior stars as as los April. 2019 and the financial elements for the over ended 31st March, 2008.

NATIONAL STATEMENT STREET, SERVICE AND STREET

had AU Allians front and adoption committees from the reinspective application of cerum represents under lad AU. The Company has devied to apply the following

#### i, Evenied over | Inversional Property

The Company has related to common with the contrary extense companied in the belief CAAP flowerists as decread one or the manuface that

#### 1. Pair Value of Financials Assets and Load-Biller.

As pet led AS exception, the Company has not fair valued the framest warm and habition retropect only and has recented the same prospected

#### 8. Manufaloty exceptions

#### 1. Xubbooker

The extension of the April, 2019 and or North, 2020 are recentable with those made for the same dates as accordance with below GAAP. The estimates used by the Company to provest three sensests in association with Ind AS reflect conditions or at 1st April, 2009, the date of transferor in Ind AS and as of 31st March, 2009.

#### 2. Decompation of Beneated week and habitities

End A.S. 145, requires first time subprise in apply the disconnections provides not laid A.S. Harmonton for improving on on other the date of improving to laid A.S. Harmonton faid AS 101 allows a few time adopter to apply the de-ecogetrant representation follows AS 100, recognitively from a date of the company's channing, generated that the information model to apply but AS 100 to Steam of search and Descript Estatems to recognised as a small of past tensor-tion was obtained at the time of initial surrounting of transactions. The Company has absted to apply the 40-recognition previous of hal AS 100 prospectively fluor date of transition to had AS.

#### 3. Classification and measurement of financial work.

had AS TIL population and making to severe observations and assumement of Distorted events, no the bases of the Back and incompression that were at the wavelines date to had AS

#### C. Explosistion of transition to fail All.

As equivated of law the transition their facilities (AAP to fall AS has effected the Company's financial portion, Enemial preference and cash flow is not not in the following labbin, and notes that accompany the tehter. The reconcilerator article-

- is Recognitionism of equity as at 1st April 2019 and 31st Merch, 2020
- 2) Recombination of social comprehensive become for the year unded 10 or March 2000. These are not traper of adjustments in the usual floor statements.

BREETE INFRASTRUCTURE PROVATE LIMITED

Names to the Energial statements to a (Currency: Indian Empers to Entitle)

A Reconciliation of apply in procticular reported upder Judge GAAP to Ind Al. 31 March 2020 Nation 1.0pt(200) Indian GLAP Effect of Transfers Bed AS Indian GAAP Effect of transition ASSETS. Non-current mans Property, pilest and equipment ŧ. 4,003.59 18,712.910 (CARLET) 3 179 10 Ceptal various program . 1.34192 (1,54),82) resident properties 4.114.79 433670 2,004.50 0.09436 investment peoperties work in progress ٠ 1,311.02 1,561.60 Francist mark d'i l'exettent 35,386.5W ad 16,721,629 10.564.73 28.62 28-82 Deleved tex soon (net) 1,179.44 ٠ 91.02 1,265.00 19.45 **R1-0**3 19,019,21 8.70.20 34,764,99 1,117,81 1,487.47 117646 Correct mosts breasturies. 11:48 11.45 Francisi seems (i) Cash and outs equivalents \*::: 8.12 4.00 4.18 (1) Dark belance other than (1) show 130 139 Old Lawrence 0.10 835 613 00.05 (iii) (Mees (to be specified) 0.37 8.41 018 9.16 Must revert pur 100.09 1639 Current tax asset (Next) 40.00 49,11 3.36 1.9 81.54 91.34 1636 19736 TOTAL ASSETS 38,091,56 (5.343.23) 34,346,33 3,799.14 5.64T-59 EQUITY AND CAMBUTION EGLETY Equity shier regriss. 1.00 1.60 1.60 1.00 Other sparty about r 2.19436 0.348,284 0.338.970 2,005.91 4126-AD 248536 (5.741.19) (3.480.97) 1,646,97 (126.40 3,486,36 LIMBLEIDS New-correct liabilities Distanced Sub-Strike (I) Burtewings 35,812.72 26,912.12 max may 845.60 (IO Difer Standal Babblide ALC: U ALC: N 46.86 65,30 Defend to labilities (feel) Other tensormer tests being 36,818,13 26,976.73 LIGHT 1,851,60 Carried Schilling Terenal Indicate (i) Reservops 814,00 914.82 60 Trade payables s) roul contending days of visito represent and small constitute b) total companies; does of president refer than 13.48 11.00 micro comprises and anall enterprises (vii) Other Spaword Substitute 8.24 0.23 8.10 8.18 Other corner listolities 1.89 138 878 8.79 Commence (see Scientists) 119.50 124.59 957.68 N154 127.27 129.17 TOTAL GAMBLEDIES 27,796.38 1,081.17 1,091,17 TOTAL EQUITY AND CLASSIFITIES (3,743.0%) 39,091,56 24,548,51 1,788.14 3,467.50

by reported under balles GAAP to lied All

Particulars		Yes	Year ended 31 March 1908		
	WENG.	Indian GAAF	Effect of transition	Sed AS	
ISCOME.		7,100		85.40	
Вочения бил орожного		15.45	- 3	473.69	
Diffeet become		\$10.00 \$60.54	-	161.79	
Total Income		281,79		- 400	
EXPENSES					
Cast of testerials command		802.79	- 1	M2.73	
Charges is investories of Statistic greate and week in		(11.48)		() L45	
Employer bronth represer		1000	**	19,64	
Pleased sinth		1934	75.34	75.54	
Deposition and emerication reprint		71.35	A771.63	6,190.87	
Child informed		11.85	8,0140	4,000	
Total rapeses		99,77	6201.86	2,755,82	
Profit below tat		(466.03)	(6.797.00)	(7,311.81)	
The expenses					
D Current tox		F .	0.77	5.0	
(1) Two provision for marker pages	4		20,99	28.99	
(3) Defermine	1.0		(5,078,99)	CL174.55	
Dated no organis	197		(1,085,86)	GLIS0,84	
Bruitt for the year		1400.00	33,463,85	жина	
	1				
Other ramprehender busines					
Damas that will not be reclassified in graft or loss.					
Recognitions of past mighty-most base by Originates		5	10		
Second tax educad in place from			+/	-	
Total congrehensive lumine for the year		(400.03	(1.60.00)	15,844,21	

#### Nate to the reconstitution.

forced and its equity instruments measured or fair value through profit and loss

Under Sollies GAAF, long-new investments and visited at cost loss provision for other than receptory domination in the value of such investments. Under find AA, investment in opply shows classified as You value through profit and tree up to research of the value as such reposing data to the Nata Divestment in reducibe to, measure and judge containing what we accounted at cost; the enhances charges in the for value of such communicate encognised is encounter of professed teas.

Investment property

Under ballen GAAP, have a seconomical regulation for recognition and parameters of immunical paperty. Holds had AS, property thank or hadding as had to be also had the comings smalls on for capital approximates a presented as immersed property separately from property, pilot and equipment. This adjustment for exchange leaves from the property and property and property and property. mental adjustment.

Under bollen CAAP, prove provid items are included an determination of profit or box of the period in whath the items is discovered and are represent disclosed in the address. of profit and loss. Dade lad A3, makeral price posted states an comment encoupertreft by remaining the companitive account for price precision in which the new accounted are of the server accounted beliefs that cardinal period presented by reviewing the opening balance about

and in equity instruments measured at fair radar through other compethensive income

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income inc.

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Appenpiles: reclassification adjustments have been made to use the find AS presentation requirements

#### DELETE INFRASTRUCTURE PRIVATE LIMITED

Natur to the financial statements (continued) (Correscy: Indian Rupers in Lakhy)

#### 37 Operating segment

#### A. Description of segments and principal activities

The business activities of the Company from which it nears recommended income expenses, whose operating results are regularly reviewed by the chief operating doctors make the make the make the research or be allocated in the segment and assets to performance, and for which discrete financial information with productions and the make the product of t

W. Province over Ensure have been recomped, or arranged and to classified wherever because to conflict to commet year's classification.

#### For Kristian K. Gopty & Associates

Chartered Accommune Firm Res. No.: 000000N For suit on behalf of the board of directors of

Delite Influstractors Private Limited

Kriskan K. Gapta

Proposition

Monderphip No. : 8311

Place - New Della Date : (1th Outober 202) C.M. Chlahra

S. K. Margai

Director DIN No. | 93593190 Director DON No. : 00040748



# KRISHAN K. GUPTA & CO.

Chartered Accountants

55th Year of Professional Commitment

#### INDEPENDENT AUDITOR'S REPORT

To the Members of MARTIN & HARRIS LABORATORIES LIMITED, Gurgaon, Haryana

# Report on the Audit of the Consolidated Financial Statements Opinion

We have audited the accompanying Consolidated IND AS financial statements of MARTIN & HARRIS LABORATORIES LIMITED, ("the Company"), and its subsidiary Delite Infrastructure Pvt. Ltd., which comprise the Consolidated Balance Sheet as at 31st March 2021, and the consolidated statement of Profit and Loss, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and profit, changes in consolidated equity and its cash flows for the year ended on that date.

# **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

. . . . . . . .

# Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# Responsibilities of Management and Those Charged With Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified This responsibility also includes under section 133 of the Act. maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

# Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143[3](i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

# Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of subsection (I1) of section 143 of the Companies Act, 2013, Since the paid-up capital of the company does not exceed ₹ 50 lacs and the turnover does not exceed ₹ 2 crore, hence we are not giving the report as required under the Act.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of ourknowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Companyso far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt withbythis Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the AccountingStandards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014.

. . . . . . . 5

- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- gi With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Companyto its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has made provision as required under the applicable law or accounting standards, for material foreseeable losses, if any, in respect of long-term contracts including derivative contracts.
    - ii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

# (K.K. GUPTA)

Prop.

M. No. 008311

For and on behalf of

KRISHAN K. GUPTA & CO.

Chartered Accountants

FRN: 000009N

UDIN: 21008311AAAAOH2804

Place: New Delhi Dated: 11-10-2021

# (CA)

# KRISHAN K. GUPTA & CO.

Chartered Accountants

55th Year of Professional Commitment

Annexure A referred to in Paragraph (II) (f) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of consolidated MARTIN & HARRIS LABORATORIES LIMITED ("the Company") as of March 31st, 2021 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

# A. Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

# B. Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

. . . . . . 2

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

# C. Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

# D. Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

.. 3.

# Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI".

# (K.K. GUPTA)

Prop. M. No. 8311 For and on behalf of KRISHAN K. GUPTA & CO.

Chartered Accountants

FRN: 000009N

UDIN: 21008311AAAAOJ2199

Place: New Delhi Dated: 15-11-2021

# MARTIN AND BARROS LABORATORIES LIBERTED Consolidated balance sheet as an 31 March 2021 (Correspy: Suther Report in Labels.)

A STATE A STATE OF THE

		/14 44 /1 West 2021	As at	Acces Lapril 2019
LASSETS				
Sea-carried seals			71100	1,826-98
(a) Property, plant and equipment	20	13030	279.94	Maria Sacrati
(to Capital wolli-in-grogory	20	4,865,71	4,156.79	1,864.70
(c) Investment property (d) Investment property week in progress		40000	(4000)4	1,541,63
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(6 Sevenment	+	7,304,34	19,990.66	1,118.49
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Total pas narrow seem	1	15,696,57	20,505.54	8,789.47
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(a) Investories	9	1,657,36	5,009.54	3,003,66
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(E) Trails recovables		12.20	1,944.97	953.69
(ii) Cast and said asproducts	9	29191	75.76	55.18
(IC) Buth haliston other fron (id) shrve	18	339640	5.44	1436(3)
(iv) Emms	11	(737 (8277-57	70.41	71.007
(c) Other Spannial source	12	29013	220.81	191.00
(2) Carried tax assets (ser) (2) Other currons assets	10	1,464,00	348.65	1,497.56
Tanal correct acests	-	23,641.83	5,279.08	18,223.18
	- 3	6,05.40	36,841,81	27,113.78
TOTAL ASSETS		1000.41	- 204121	E.M. S.
R. ROUTTY AND LLASSIATION				
Total			5-100	THE PARTY NAMED IN
(b) Reparty share saginal	34	399.86	398.00	299.60
(N) Other signify	39	44,541.91	36,313,67	21,346,36
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(a) Fearactal Substition				
(I) Other Branch Linkshines	10	1.00	66.05	66.00
thi formisma	100	50.76	40.01	31.30
50 Other over copyest baltishing	18	19.86	23.11	2441
Total non-convent liabilities	-	79.50	13154	10.0
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	70	13.44	3633	100
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The sense referred to above form as integral part of the Stancial representa-

As you now report of wore data whiched

FW KRISHAN K. GUPTA & CO.

Chartened Accomment

PRIN. 80000055

For and in bright of the board of directors of Martin And Harris Enhanteries Elected

K.K. GUPTA

M.No. 8311

Proprietor.

Place: New Delhi Dated - 17th November 1911 AJAY GROVER 5L-LAAR Director Director DEN: 80009417 DEN: 00185850

## MARTIN AND HARRIS LABORATORIES LIMITED

Complidated statement of Profit and Loss for the year ended 31 March 2021.

(Carrence: Indian Ropers in Lakin )

	38 March 2922	31 March 2028
946	16 566 51	26,729.47
100.0	1504 51140	2,942.75
20	18,795.00	2,042.75
	33,561.79	16,672.23
26	9,414.77	4,231.24
27	081000	11,632.00
28	1,290,32	1,323.29
29	24.54	25.04
30	322.99	231.48
31	5.991.21	9,687,67
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	22,112,31	1,341.53
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	66.55	(15.99)
	(6.44)	1.52
	50.28	(26.41)
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The actor referred to above fore an integral part of the finescial statements.

As per our report of even date setuched

FW KRISHAN K. GUPTA & CO.

Chargeted Accountants

FRN: 000006N

For and on behalf of the board of directors of Martin And Harris Laboratories Limited

K.K. GUPTA. Propostar M.No. 8311

Flack New Dolla

Dated: 15th November, 282)

AJAY GROVER Director

DEN: 00009457

S.L. LAAD Director

DIN: 00005450

#### NEVETTY AND REARING LABORATORIES CINCIPED

Councildated statement of changes in equility the the year ended 31 filtered 2015 (Corresponded Rajons in Letter)

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For soil on behalf of the board of discrete Marrie and Marrie Laboratories Linding

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AMERICAN CONTRACTOR DOKUMENT TO SEE SECONDARY

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#### MARTEN AND HARRIS LABORATORIES LIMITED Consolidated statement of Cosh flows for the year ended 31 March 2821 (Corrects Indian Report in Lable)

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	38.66		22:33	
Depressions and accurate even	322.69	08201999	201.40	35000
Operating profit before working capital shanges	-	5,696,27	-	(364.7
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inchose of non-current investments	31,841,65		(14,840.90)	
Proceeds from ratio of investments	16,510.56		23%(1	
Divident sessional	19.96		94.66	
Unit more all	17.46		8638	
earne restrict	900.73	7010789410-	49673	
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## Notes to such flow attraction

(i) The above Code Flow Steemant has been proposed under the Ledinus Institut and an hallon Assumeting Standard (but AVC 7 on Statement of Code Roses.)

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As per one report attached of even date. For KRISHAN K. GEPTA & CO. Cheminal Accountains.

For and on heltelf of the board of directors of Martin And Herris Laboratories Limited

N.K. GUPTA Proprietor M.No. 2011

PR94 (800000N)

AJAY GROVER. Director DEV MINIMET SS. LAAD Director DEV BELOSESS

Plans. New Delbi Dated - 17th Nevember, 2001

Notes to the consolidated financial statements for the year ended 31 March 2021.

Summary of significant accounting policies and notes forming part of the consolidated financial statements.

# 1. Significant accounting policies

# 1.1. Basis of preparation of financial statements:

The financial statements have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2016 (as amended) notified under section 133 of the Companies Act, 2013, (the 'Act') and other relevant provisions of the Act.

The Group's consolidated financial statements up to and for the year ended 31 March 2020 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006 notified under the section 133 of the Act and other relevant provisions of the Act.

As these are the Group's first consolidated financial statements prepared in accordance with Ind AS, Ind AS 101, First-time adoption of Indian Accounting Standards has been applied. An explanation of how the transition to Ind AS has affected the previously reported financial position, financial performance and cash flows of the Group is provided in note 44.

The financial statements were authorised for issue by the Board of Directors on 15th November, 2021

## Functional and presentation currency

These financial statements are presented in Indian Rupees, which is the Group's functional currency.

All amounts have been rounded-off to the nearest in Lakhs, as per the requirements of Schedule III of the Act, unless otherwise stated.

#### 1.2. Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities (including derivative instruments) that are measured at fair value; and
- net defined benefit (asset) / liability that are measured at fair value of plan assets less present value of defined benefit obligations.

## 1.3. Use of judgements estimates and assumptions.

The preparation of the financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, current assets, non-current assets, current liabilities, non-current liabilities, and disclosure of the contingent liabilities at the end of each reporting period. Such estimates are on a reasonable and prudent basis considering all available information, however, due to uncertainties about these judgments, estimates and assumptions, actual results could differ from estimates. Information about each of these estimates and judgments is included in relevant notes.

## Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

Notes to the consolidated financial statements for the year ended 31 March 2021.

Note 40 – classification of financial assets; assessment of business model within which the assets
are held and assessment of whether the contractual terms of the financial asset are solely
payments of principal and interest on the principal amount outstanding.

## Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment is included in the following notes:

- Note 2 Useful life of depreciable assets Property, Plant and Equipment.
- Note 34 Recognition of contingencies, key assumptions about the likelihood and magnitude of outflow of resources.
- Note 32 Recognition of tax expense including deferred tax.

## 1.4. Current and non-current classification of assets and liabilities

The Group presents assets and liabilities in the balance sheet based on current and non-current classification.

An asset is classified as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- · Held primarily for the purpose of trading
- · Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is classified as current when it is:

- Expected to be settled in normal operating cycle
- · Held primarily for the purpose of trading
- · Due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months
  after the reporting period

The group classifies all other liabilities as non-current,

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Based on the nature of products/services and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the group has identified twelve months as its operating cycle for the purpose of current / non - current classification of assets and liability.

## 1.5. Principles of consolidation

The consolidated financial statements comprise the financial statements of the company and its subsidiaries as at 31 March 2021. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

Notes to the consolidated financial statements for the year ended 31 March 2021.

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee).
- · Exposure, or rights, to variable returns from its involvement with the investee; and
- The ability to use its power over the investee to affect its returns.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that group member's financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accounting policies.

The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the holding company. The subsidiaries considered in the consolidated financial statements are summarized below.

Sr. No.	Name of the Company	Country of Incorporation	Proportion of Ownership Interest
1.	Delite Infrastructure Private Limited	India	100%

In preparing the consolidated financial statements, the Group has used the following key consolidation procedures:

Combine like items of assets, liabilities, equity, income, expenses and eash flows of the holding company with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of assets and liabilities recognised in the consolidated financial statements at the acquisition date.

Offset (eliminate) the carrying amount of the holding company's investment in each subsidiary and the holding company's portion of equity of each subsidiary. Business combinations policy explains accounting for any related goodwill.

Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group. Profits or losses resulting from intragroup transactions that are recognised in assets, such as inventory and property, plant and equipment, are eliminated in full. However, intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind AS 42 - Income Taxes applies to temporary differences that arise from the climination of profits and losses resulting from intragroup transactions.

Profit and loss and each component of other comprehensive income ('OCI') are attributed to the equity holders of the holding company of the group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it deconsolidates the subsidiary from the date it ceases control.

- Non-controlling interests in the results and equity of subsidiaries are shown separately in the Consolidated Statement of Profit and Loss, Consolidated Statement of Changes in Equity and Balance Sheet respectively.
- Investments in associates are accounted for using the equity method of accounting, after initially being recognised at cost. Under the equity method of accounting, the investments are adjusted thereafter to recognise the Company's share of the post-acquisition profits or losses of the investee

Notes to the consolidated financial statements for the year ended 31 March 2021,

in profit and loss, and the Company's share of other comprehensive income of the investee in other comprehensive income.

Deferred tax liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries where the Company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

## 1.6. Property, plant and equipment:

## · Recognition and measurement

Property, plant and equipment are carried at cost less accumulated depreciation and impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Borrowing costs directly attributable to the construction of a qualifying asset are capitalised as part of the cost. The group identifies and determines cost of each component/part of the asset separately, if the component/part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. These components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset.

## · Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit and loss as incurred.

## · Disposal

An item of property, plant and equipment is derecognised upon disposal or when no future benefits are expected from its use or disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognised net within other income/ expenses in the statement of profit and loss.

## Depreciation

Depreciation for assets purchased / sold during a year is proportionately charged. Depreciation is recognised in the statement of profit and loss on written down value over the estimated useful lives as per Schedule II of the Companies Act, 2013, of each significant part of an item of property, plant and equipment. Individual assets costing less than Rs. 5,000/- are depreciated in full in the year of acquisition.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at regular intervals and adjusted prospectively, if appropriate.

Notes to the consolidated financial statements for the year ended 31 March 2021.

## 1.7. Investment property

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the group, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable horrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognised.

Investment properties are depreciated using the straight-line method over their estimated useful lives.

## 1.8. Borrowing costs:

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period to get ready for its intended use or sale are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. All other borrowing costs are expensed in the period in which they are incurred.

## 1.9. Inventories:

Inventories comprising of traded items are valued at cost or net realisable value whichever is lower.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

## 1.10. Revenue recognition:

Sales are recognised when substantial control of the products has been transferred to the customer, being when the products are delivered to the customer or its authorised representative and there is no unfulfilled obligation that could affect the customer's acceptance of the products. Revenue from these sales is recognised based on the price specified in the sales order, net of the estimated discounts, rebates, returns and goods and service tax. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due. Sales revenues of products are disclosed at net of tax.

Revenue from rendering of services is recognised over the period of time.

Revenue from trading in futures is recognised at point in time on net basis after deducting the purchase prices.

Revenue from trading in options is recognised at point in time on gross basis and the relevant costs are recognised as expenditure in cost of materials consumed.

# Recognition of dividend income, interest income:

Interest income or expense is recognised using the effective interest rate method. The 'effective interest rate' is the rate that exactly discounts estimated future cash receipts or payments through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or

Notes to the consolidated financial statements for the year ended 31 March 2021.

- the amortised cost of the financial liability.

Dividends are recognised in the statement of profit and loss only when the right to receive payment is established, and it is probable that the economic benefits associated with the dividend will flow to the Group and that the amount of the dividend can be measured reliably.

## 1.11. Foreign currency transactions:

Transactions in foreign currency are recorded at exchange rates prevailing at the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss of the year.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognised in the statement of profit and loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction.

Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

## 1.12. Employee benefits:

## · Short-term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the year.

## · Post-employment benefits

## Defined contribution plans

Contributions to the provident fund which is defined contribution scheme, are recognised as an employee benefit expense in the statement of profit and loss in the period in which the contribution is due. Contributions are made in accordance with the rules of the statute and are recognised as expenses when employees render service entitling them to the contributions.

If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

# Defined benefit plans

The employees' gratuity scheme is a defined benefit plan. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the projected unit credit method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Notes to the consolidated financial statements for the year ended 31 March 2021.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on government securities as at the reporting date, having maturity periods approximating to the terms of related obligations.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through other comprehensive income (OCI) in the period in which they occur. Remeasurements are not reclassified to the statement of profit and loss in subsequent periods.

In case of funded plans, the fair value of the planned assets is reduced from the gross obligation under the defined benefit plans, to recognise the obligation on net basis.

When the benefits of the plan are changed or when a plan is curtailed, the resulting change in benefits that relates to past service or the gain or loss on curtailment is recognised inunediately in the statement of profit and loss. Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Group recognises gains' losses on settlement of a defined plan when the settlement occurs.

## Other long-term employee benefits

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method as determined by actuarial valuation. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating the terms of the related obligation. Remeasurements as a result of experience adjustments and change in actuarial assumptions are recognised in the statement of profit and loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

## 1.13. Income taxes:

Income tax expense comprises current and deferred tax. It is recognised in the statement of profit and loss except to the extent that it relates to a business combination or items recognised directly in equity or in other comprehensive income (OCI).

#### · Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the country where the Group operates and generates taxable income. Current tax assets and liabilities are offset only if there is a legally enforceable right to set it off the recognised amounts and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

### · Deferred tax

Deferred tax is provided using the balance sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Notes to the consolidated financial statements for the year ended 31 March 2021.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability
  in a transaction that is not a business combination and, at the time of the transaction, affects neither
  the accounting profit nor taxable profit or loss;
- Taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses (including unabsorbed depreciation) can be utilised, except:

 When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

# 1.14. Earnings per share (EPS):

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the Group by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares. Diluted EPS adjust the figures used in the determination of basic EPS to consider

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

## 1.15. Provision and contingent liabilities / assets:

A provision is recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Notes to the consolidated financial statements for the year ended 31 March 2021.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost in the statement of profit and loss.

Contingent liability is disclosed in case of:

- a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation.
- present obligation arising from past events, when no reliable estimate is possible
- a possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent asset is not recognised in the financial statements. A contingent asset is disclosed, where an inflow of economic benefits is probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

## 1.16. Cash and cash equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original manarity of not more than three months, which are subject to an insignificant risk of changes in value.

#### 1.17. Cash flow statement:

Cash Flows are reported using the indirect method, whereby net Profit before tax is adjusted for the effects of transactions of a non-cash nature, such as deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. For the purpose of presentation in the statement of cash flows, bank overdrafts are considered to be part of cash and cash equivalents.

## 1.18. Leases

At inception of a contract, the group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the group assesses whether:

- the contract involves the use of an identified asset this may be specified explicitly or implicitly
  and should be physically distinct or represent substantially all of the capacity of a physically
  distinct asset. If the supplier has a substantive substitution right, then the asset is not identified.
- the Group has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use; and
- the Group has the right to direct the use of the asset. The Group has this right when it has the
  decision-making rights that are most relevant to changing how and for what purpose the asset is
  used. In rare cases where the decision about how and for what purpose the asset is used is
  predetermined, the Group has the right to direct the use of the asset if either:
  - the Group has the right to operate the asset; or
  - the Group designed the asset in a way that predetermines how and for what purpose it will be used.

Notes to the consolidated financial statements for the year ended 31 March 2021.

At inception or on reassessment of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

## Group as a lessee

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments.
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date.
- · amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Group is reasonably certain to exercise, lease
  payments in an optional renewal period if the Group is reasonably certain to exercise an extension
  option, and penalties for early termination of a lease unless the Group is reasonably certain not to
  terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, or if the Group changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-ofuse asset has been reduced to zero.

## Group as a lessor

Leases in which the group does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease unless the payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases or another systematic basis is available. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Notes to the consolidated financial statements for the year ended 31 March 2021.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the group to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the group's net investment in the leases. Finance lease income is allocated to accounting periods to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

## Short-term leases and leases of low-value assets

The group has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

## 1.19. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset considers a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfors have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

## 1.20. Financial instruments

## 1.20.1. Financial assets

## Initial recognition and measurement

Notes to the consolidated financial statements for the year ended 31 March 2021.

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency foreign exchange forward contracts, interest rate swaps and currency options; and embedded derivatives in the host contract. All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

## Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in one of the three categories:

- a) At amortised cost
- b) At fair value through Other Comprehensive Income ('FVTOCI')
- c) At fair value through profit or loss ('FVTPL')

## (a) Financial assets classified as measured at amortised cost

A financial asset shall be measured at amortised cost if both of the following conditions are met:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- the contractual terms of the financial asset give rise on specified dates to eash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate ('EIR') method, less impairment charge. Amortised cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance expense/ (income) in the statement of profit and loss. The losses arising from impairment are recognised in the statement of profit and loss. This category generally applies to trade receivables, security and other deposits receivable by the Group.

## (b) Financial assets classified as measured at FVTOC1

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to retained earnings. Interest income from these financial assets is included in other income using the effective interest rate method.

## (c) Financial assets classified as measured at FVFPL

Assets that do not meet the criterin for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

## De-recognition of financial asset

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

Notes to the consolidated financial statements for the year ended 31 March 2021.

If the Group enters into transactions whereby it transfers assets recognised on its balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

## Impairment of financial assets

In accordance with Ind AS 109, the Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, deposits and bank balances.
- Trade receivables.

The Group follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables.

The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss.

## 1.20.2. Financial liabilities

## Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable and incremental transaction cost.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

## Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated as such upon initial recognition. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated as such upon initial recognition at the initial date of recognition if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risks are recognised in OCl. These gains/ losses are not subsequently transferred to the statement of profit and loss. However, the Group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss.

Notes to the consolidated financial statements for the year ended 31 March 2021.

## (a) Financial liabilities at amortised cost

This is the most relevant category to the Group. The Group generally classifies interest bearing borrowings as financial liabilities carried at amortised cost. After initial recognition, these instruments are subsequently measured at amortised cost using the effective interest rate (EIR) method. Gains and losses are recognised in the statement of profit and loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

## De-recognition of financial liability

A financial liability (or a part of a financial liability) is derecognised from the balance sheet when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expired.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

## Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable logal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

## Derivative financial instruments

Derivatives are initially measured at fair value. Subsequent to initial recognition, derivatives are measured at fair value, and changes therein are generally recognised in the statement of profit and loss.

## 1.21. Operating Segment

## Identification of segments

The group's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. Operating segments are reported in a manner consistent with the reporting provided to the chief operating decision maker.

## Inter-segment transfers

The group generally accounts for intersegment sales and transfers at cost plus appropriate margins.

## Allocation of common costs

Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs.

Notes to the consolidated financial statements for the year ended 31 March 2021.

## Unallocated items

Unallocated items include general corporate income and expense items which are not allocated to any business segment.

## Segment accounting policies

The group prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the group as a whole.

#### MARTIN AND MARKE LABORATORIES LIMITED Nation is the associated Support determine (continued Convenes Inflant Support in Letter)

## 1. Property plant and operation

Jescription	Link	Yelede	Plant and replaced	Milita	Ferniers and Streets	Computer	(M)++	Localist Improvement	Total Great
Cirver Monk									
Relacio de de 3 April 2019	(86.77)	39.66	86.71	699.38	14.11	77.99		1.0	3,941.33
Additions		#1.79	51.46		7.86	3.31	1411	1.	1887
Delinion	-	285,366	- total		- when	- resident		- 1-	396.30
Bellevice or of 31 Princis 2020:	1901	281,61	LUBLII	- BLB	360.	958		- 1	1,641,64
Refrance as of 1 April 2000.	686.01	261.61	1,000,011	894.58	340	70.30		100	2826
ARRIGAN	1,1000		99.21		94.0	0.01	10.94	4031	6010
Disposite	12.1	4.1				(1771)	19,00	40.51	
Reference or of 31 Newsylb 2421	HEAT	79.61	1,000.44	\$95.7E	196.01	H/0	12.96	431	3,681,6
Accomplished Supervision									
Balance or in 1 April 2009	100	120.00	401.84	365.16	436	(March)		1 1	1000.70
Depociation for the year	1.0	41.40	30.86	33.31	1.33	8.07	- 71	19	156.23
Proposition on disposits		109,1004	V			-		12.	-08.9
Reference on 10 TO March 2003		180,75	Ma.74	73545	551	9.30		4	13447
Relation on it 3 April 2008		186.75	100.74	79648	9.90	11:39		199	1214.7
Deprovation for the year	1 5	700.004	11476	11.04	14.00	7.00	190	1.37	181.76
Digrecianos na dispessira.		-	11.4	1100	140	1,900			1.00
Reference of 31 Milesch 2021		125.31	BOX.	38.16	100	75.86	197	6,39	(266.56
her black								1	
Se At 31 March 3624	146.77	65.76	887.74	165.18	86.50	11.59	16.00	35.84	1261.0
In At 31 March 3630	149.37	196.54	500.41	19630	18.40	8.00		- 000	120.0
in Al-I April 2011		Hes Rd	Shape .	138.54	14.94	13.74	- 4		0,006.49

#### 1. Control mort in concessor

Deceptor	Pleat & Markinson	Lancolouid	Lan Equipment	Total
Bellows as at 1 April 2017 Mildricon Contributed Artists for season	+10	186	360.70	29.44
Between et 71 March 2008	3.00	186	200.7%	29.34
Relates as at 1 April 2020 Additions Cognitional Assing the year Relates as at 12 March 2021	Dies.	33*15 133.46 (0.00,0%	918 23-81 (Ta-98	29.50 (96.0) (06.0)

## MARTIN AND HARRIS LABORATORIES LIMITED

Notes to the consolidated financial statements (continued) (Currency: Indice Report in Lable )

#### 4 Diversiment property

#### A. Recognitation of currying amount

Fertinden	Investment Property Bulking	Total
Greek black  Dalaces at 1 April 2019  Addition during the year  Deposits	3,125.11 2,307.44	2,328,11 1,387,44
Chaleg gross block	4,332.58	4,332,55
Accommissed depreciation Halanco at 1 April 2019 Depociation during the year Deduction	120A1 15.24	139.61 75.24
Closing accomulated depreciation	195.15	195.85
Geom block Balance at 31 March 2028 Addition during the year Disposals	4,312.95	4,310.55
Closing gross block.	4,312.55	4,02.55
Accumulated depreciation Balance at 33 Moreb 1000 Depreciation during the year Disposale	195.85 111.13	195.95 331.13
Cleolog accumulated depreciation	326.98	4526.95
Net block as on 51 March 2021	4,695.57	4,805.57
Net Mack as on 31 March 2020	6,136.50	4,136.79
Nor black as on 1 April 2019	1,004.50	3,894.59

Fair value	Ament
As at 31 Merch 2021	3,941,18:
As at 31 March 2009	1,872.63
As at 1 April 2009	1,154.63

### E. Amounts recognised to profit or here

Rental income recognised by the group during \$1 March 2021 was Rx. 82,04,039 (31 March 2020; Rx. 71,54,461) and was suchded in "offset income". The group has incomed the following expenses for maintenance of the said properties.

Particulars	31 March 21	31 March 28
roperty tax	36.51	0.11
Electricity, water and gas expenses	1.07	8.78
Management and electricity expenses	8.03	6.13
Total	46.41	9.61

### C. Measuroscent of fair visions

## Feir value bierardly.

Invariances properly comprised of hydrings owned by the entity and leased out for the purpose of curring mend invorce.

The fact value of constitution properly has been determined by an external independent enternal value, having appropriate recognised professional qualifications and experience in the lexistion and caraginy of properly being valued. The fair value measurement for the invariance properly has been enterprised as a level 3 fair value board on the impair in the unknown being valued.

#### Valuation technique

The valuation is based on proverment rates, market research, reselve trend and comparable values as considered appropriate

## MARTIN AND HARRIS LABORATORIES LIMITED

Notes to the consolidated financial statements (continued)

(Currency: Indian Rupees in Lakhs )

# 5 Investment property work-in-progress

Description	Building	Total
Balance as at 1 April 2019	1,541.82	1,541.82
Additions	20	
Capitalised during the year	(1,541.82)	(1,541,82)
Balance as at 31 March 2020		-
Balance as at 1 April 2020		
Additions		+:
Capitalised during the year		
Balance as at 31 March 2021		

ally: latent region in (area)	31 Storth 2021	31 March 2819	1.466305
Non-current levertnesses			
Investments in equity component of compound Endocial Instrument	BUM	*	
The second second	HLSS.		-
Incretenate carried at fair value through eiter comprehensive increase (FV IDCI)			
Torontown in country shares - Queried			
5.01,000 (3) March 2000 : 551,000 ; 1 April 2019 : 5,81,000; Hully Field Equity Shores of the 19- each of Borca Divertices & Lessing Limited	36.10	45.91	**
JTAPP (N. March 2006: 26/39 ; 1 April 2015: 24/379) Published Planta of Ro. 10: each of Visitor Chemicals Lineard	79.44	14.68	40.65
- Charles and the second secon	134.54	10.79	9.71
Secretarial in equility charms - Unquested			
(2013) March 200: LERL 1 April 2015: LERO Pully Fool Squiry Steam of Ea. 18- and of Appellar Style School for Production Private Limited	0.08	638	4.0
1 (S) Merch 200 : 1 , 1 April 2019 : 1) Fully Publ Equity State of Fig. 99 - each of Staysholm Vantures Private Limited	480	630	642
3,142,(3), Macch 2023: 3,742: 1 April 2019: 3,742) equity alluma of Gooded Technologies Private Limited of Rx 19 each falls analysis	28.60	10.61	20
2.00,000 (3) March 2020 1.50,000 (1 April 2019 1.50,000) Fully Faid Equity Sherry of No. 101, each of World Solid Limited	20.79	15.30	25.76
Incomed is professor stars - Emperor	- 5	32	
1,200 (5) March 2028 11,200 - 1 April 2019 1 (200) Professory Steese PS-Computing Connection Non-Computers of Fig. 100 and of Stayshold Visitatio Private District	***	(9.96	iese
	44.99	659	659
taverment corried at his value through profit and line (FYTPL)		-	
Secretaria to equity charm - Quarted			
NO (11 March 200), 16,63,000 ( LApol 2019 ; NS) ageny sharps of Relation Industries Limited of BLU mach fully into se	43	19,521.66	*
4,00,000 (%) March 2020 (No.), I April 2029 (No.) equity fluors of Bulliance Saltaneous Limited of Bull Continuous patrions	6.90.10	-	
16(1)-L March 2020 : NO. 1 April 2019 - 4,84,271). Fully fluid Equity Shares of Ro. 181- each of Minddon Industrian Limited		- 3	1,300.68
NATITY March 1930 (NAT, ) April 2005 - 41,7808 Publy Paid English Shares of St. 185 could of Encert.		123.44	315.14
Landed		100	11000
NG C1 Mask, 2000, 193 ; J. April 2019 ; 16,0000 Sully Paul Stocky Shares of Ro. Till made of MiGNA Standard		49.59	101.00
Severations in Marinel Funds - Quarted	9	- 3	
NE-011 Merch 2009: NE ; 1 April 2019 ; TRUNCY-worn of LIC Mercal Plant	1	1	2,36015
	8,542.60	18,899-05	4,81.90
Investments carried at appertised cost			
Investment in preference charac - Disposited			
<ol> <li>I. I. S. (2000) C. S. Harrick 2008 : M. C. I. Appl 2008 : MS New Commission Optionally Conversible Englances Shares of ASIC Distribute Private Limited (Powersholl Bs. 194 - and Promision of Ro. 47 - per share earth-point Rs. 474</li> </ol>	118.48	- 2	15
	100.00	_	
	1,194,54	10,915,38	4396.0
(d) Aggregate assessed of quoted inventorials	6,678.04	18,927.48	438139
(ii) Aggregate malate value of period investments (ii) Aggregate smooth of sequented investments	5,578,64	65.98	4,185.59

Cwr	r to the presedial-end Emprelat state-poons (continued) reary: Sollian Regions in Lattin (			- AND HOLD TO
,	Investories	31 March 2021	21 Heavy 2006	I April 2019
	Timished goods	7032.9		
	North in head State or head	1,657,36	3,858,34	19629
		-	-	
		1,857,36	1,898,34	1,021,0
	Trade resolvables	30 Merch 3831	31 March 2009	1 April 2009
	(Vinocusol, censidensi good)			
	Trade receivables	1130	1,844,63	361.40
		12.36	LHHAS	943.4
٠	Cash and cash controlous	55 Harvis 2023	31 March 2020	1. April 2015
				255577
	Cash is hard Stalescore with banks	0.39	8.76	9.40
	In current second	201.52	75.94	(mat
		20131	19,79	90.0
18	Other back believes	31 Novik 2021	21 March 1820	2.April 2019
	Magaz mener with financial institutions	9.506.54	1.36	14,357,0
	Fitted deposits with banks	4.04	4.14	4.54
		1,00.40	5.44	14,961.2
	Current Speachel assets - Lineau	31 Wards 2000	11 March 1836	1 April 2019
	Security deposits	1737	0.0	10.6
		etan.	17.31	17.64
				100
ı	Other current (leaseful assets	31 March 2011	Ji Hort No	L April 2819
	Belgstery support receivable	299.00	198,15	769.71
	hierox scored	8.15	9.31	6.11
	Advance repopoliti on demand	15,646.11		
	Discount monvalile Loss to stuff	808	0.07	6.0
		18,19130	710.41	719.0
ıì.	(After correct assets	31 Herrit 2001	31 Merck 2020	1.April 3009
	Balance with processure authorities	85.85	57.10	100.00
	Advance in suppliers	1,0015	376.42	129730
	Advance to staff	8.00	11.00	5.48
		1,494.88	348.65	0,400.90
	Other son recrest Bookiel Salables	.91 March 2011	31 Hurch 2008	1 April 2019
	Security flusi	8.00	6.0	M.00
		8.00	- 58	11.85
12	Providence Nanoscopes	30 March 9833	31 March 2008	I April 1809
	Provision for groups	42.33	1630	2140
	Provision for bone exceptance:	8.47	6,84	447
		59,79	40.18	

#### MARTIN AND BASISTS LABORATORIES LINETED Nates to be consolidated Florated dataments (confinent) (Company Indian Report in Labor )

## III Stary rapidal

Ferticulari	31 Morch 2001	34 March 3004	6 April 2016
Salignined - Stationing (3) March 2020 - NEXO, NEW   1 April 2029 - NEW 2020 reputy classes of \$4, 13 ands	300.00	50.00	100.00
TOTAL	766.W	598.66	190.00
bound, softwarford and point raps (KAR-DBC (A) Masch 2000 - 34,594 (A) April 2019 - 35,595/400 require shown of Bo.18 sects fully pathogs	310,40	199.40	200.00
A STATE OF THE STA	399,60	399.40	

The Company has only one class of about referred to as again; shows being a per value of \$1.10 - such and bodder of again; about to mented to some There are no again, performed and contributes tracked to any them:

Recombined at mention of charge sentending at the legislating and and of the year :

Egelly charm :	31 Morek 3000 Number of Shares	11 March 1929 Number of Shares	LApril 1839 Number of Elected
Datebacking of the Impressing of the gree Equipy cleans content during the year	1,94,040	1,96346	3,904,240
Outstanding or the end of the year	3,994,646	1,995,940	3,996,040

Maryheldon holding more than 5% sharm in the Company is on not believe

Espelly shares of St. 10 such fully poid	54 March 2001		31 Mars	31 March SIDE		E April 2819	
	Number of Sheem	Number of Names	Number of Stores	Number of Shares %	Number of Shares	Number of Shares	
Chang invesidate Friest Limited	1,299,000	17.57%	1,109,800	31.65%	1,491,000	31.0%	
Americ Private Limited . Americ Science S.A.	819,400 881,000	20.87%	905,260	30.50%	111,400 500,300	36315	
Otherregality		Alce .	51 March 2021	11 Name 2019	1 April 2019		
A. Relation carriage			400.0	28,116.60	24,856,47		
B. Smothe produm			6.79	4.9	4.15		
C. Graeul nerve			40000	410.03	416.83		
il. Equity instrument despected foreign	other competitions in	-	29.19 #4.10.5°	20,012,61	24,369		

## MARTIN AND HARRIS LABORATORIES LIMITED Notes to the consolidated financial statements (continued) (Currency: Indian Rupees in Lakhs.)

	31 March 2021	33 March 2020
Retained carnings		
Opening balance	26,716.67	24,936.45
Add/Less):		0.5080000
Profit for the year	17,696,54	1,172,67
Appropriations		1,410,41
Dividend Paid	(87.91)	(73.93)
Tax on dividend paid		(14.65)
Thursday from ( (br) other reserves	0.96	
Responsesses of defined benefit liability / (asset)	1.39	(5.94)
Closing butunce	43,717.58	26,116.61
Securities promium		
Opening balance	4.73	4.75
Changes during the year	4.02	4.12
Closing balance	4.75	4.75
	-	
General Reserve		
Opening bilance	410.05	410.05
Changes during the year		10.10
Closing balance	414.05	419.65
Equity instruments designated through other comprehensive income		
Opening balance Add/Lenijc	(18.74)	(4.26)
Fair value changes during the year (not of tax)	48.89	(14.40)
Transfer from / (in) other reserves	(9.5%)	0.00
Closing Balance	29.19	(18.74)

16 March 2001	31 March 2018	5 April 2009
19.00	32.11	24:40
19.80	11/11	180
31 March 2011	10 March 2020	1 April 2019
69431	794.00 114.00	3963
64.81	1,394,42	796.62
	25 March 2011 604.21	19.80 12.11 19.88 12.11 21 March 2011 10 March 2020 694.21 194.61 194.02

"Rate case I? for edand party transcribes Torse and coefficient

\*Coal-credit from book or revered age

	marryings of progents, plant and equipment.			
	**Discoverings from related parties in far a short represent in connected to nature.			
10	Trade payables	33 Murch 3631	31. March 2028	TAPRINE
	Total outstanding does to move receptions and staud enterprises.  Total nationaling does no available other than micro enterprises and small enterprises.	507.39	1,000.46	****
		501.29	1,895.46	499.01
21	Other control Seasonal Subdition	34 March 2401	Ni March 1839	1 April 2019
	Sounity deposits Uspeal structured Audit for psystils Expenses psystils Expenses psystils	19 49 70 59 0 (a) 214.98	6,77 52,97 6,06 91,97	1.86 94.91 0.66 153.45
		36.0	145.79	10.16
11	Other correct Sublities	311 Murch 3821	SI March 2020	1 April 1819
	Subsect data people Advance from recomments Consequent grants	230	71.76 #77.68 2.33	2174
		117.85	765,76	15.64
13	Provident - Current	81 March 2823	38 North 3000	L April 2019
	Provision for generally Provision for learn organization	13-15 2-29 15-64	12.07 1.34 14.01	9.67 9.62 846

## MARTIN AND HARRIS LABORATORIES LIMITED Notes to the coordidated fluoreial statements (continued) (Currency: Indian Rapers to Lakks)

34 .)	Revenue from operations	For year ended 31 March 2021	For year onded 31 March 2020
	danufacturing features and Options (Derivative)	13,833.58 2,934.76	13.842.03 12.847.44
		16,748.33	26,729.47
28 (	Other Incusts	For year ended 31 March 2021	For year ended 31 March 2020
1	interest on flood deposits interest received - others tental faceure Nicident received short term capital gain - PVTPL lain on sale of Mintel fund irray written facik discellaneous income	0.07 816.65 57.46 110.58 15.563.34 5.08 2.32 2.04	021 406.52 44.18 94.68 2.125.06 245.11 2.32 0.74
1	Depited gain - effects Profit on Festure Discivative Discount occurived	2.50 231.59 1.81	1.94
		16,793.44	2,942.75

## MARTIN AND BARRIS LABORATORIES LIMITED Notes to the consultanted financial statements (continued) (Currency: Indian Rupers to Lakto.)

26	Cost of materials consumed	For year ended 31 March 2021	For year ended 31 March 2020
	Opening inventory Add Parchases during the year Closing inventory	2.058.24 6.213.89 (1.857.36)	914.88 5.374.60 (2.058.24)
		6,414.77	4,231.24
27	Parebases of stock-in-trade	For year caded 31 March 2021	For year ended 31 March 2020
	Pulsota and Options (Derivative)		11.832.00
			11,832.00
28	Employee benefits expense	For year ended 31 March 2021	For your ended 31 March 2020
	Salaries	1.002.55	959.23
	Bonas	6.08	5.85
	Ohes allowances	89.41	122.66
	Ex-grafia	12.56	16.49
	Medical expreses	18.02	16.42
	Books & periodicals	58.26	57.32
	Staff welfore	25.09	76.73
	Provident fund	18.22	18.22
	Training and recruitement cost	0.10	0.37
		1,296.32	1,323.29
29	Finance costs	For year ended 31 March 2021	For year ended M March 2020
	laterest on large	18.64	22.33
	Bank charges	5.70	2,72
		34.34	25.04
38	Depreciation and assertisation	For year coded 31 March 2021	For your ended 31 March 2020
	Degree sation of property, plant and equipment (refer toke 2)	191.79	156.22
	Depreciation on severaged property	131.13	75.24
		322.93	131.45

## MARTIN AND HARRIS LABORATORIES LIMITED Notes to the consolidated financial statements (continued) (Currency: Indian Rapers in Lakhs)

Other expenses			For year ended 31 March 2021	For year ended 31 March 3828
Manufacturing Expenses				
Loading and unlaiding			1.12	
Repairs and mannering			1.12.	0.2
Plant and machinery			12.95	17.2
Congeto			51.45	
Beilding			14.18	26.2 61.4
Freight and camage			18.50	49.7
Power and faci			23.99	77.0
Research and development				25.1
Miscellaneous expenses			56.59	20.9
parentament orbanies			0.00	0.5
A SECOND				
Selling and Distribution Expenses			70,450	5.27
Selling expenses			446.34	909.1
20121010200			100	
Establishment Expenses				0.30
Rest			25.65	23.8
Instruct			20.40	16.3
Printing and stationary			29.47	458
Traveling and conveyance			45.37	251.7
Vehicle ranning expenses			.1633	23.3
Portugu, talegram and telephone			9.51	7.3
Rates and taxes			47.08	10.9
Royalty and trademark expenses			606.00	305.4
Other expenses			12.46	23.9
Contribution towards CSR expenses			130.41	130.2
Clustry and donation			1.00	7.5
Piling file			0.01	0.0
Legal and professional for			244.91	307.1
Consultancy charges			1,215.89	564.3
Membership and subscription			12.96	18.0
Water & Electricity Expenses			1.07	0.7
Interest and Penalty			0.43	0.8
Maintenance and Electricity Expenses			8.60	8.1
Loss on sale of mutual funds			3.00	
Loss on fair valuation of shares recurred	d at POVTEN		303.14	6.721.8
Payment to auditors			202.14	0.721.0
Audit for			2.09	2.0
Other rapacity			1.25	43
Count infancity			1.23	4.5
		-	3,397.21	9,687.6

1 ---

# MARTIN AND HARRIS LABORATORIES LIMITED Notes to the consolidated fleweds) statements (confineed) (Carrency: Indian Report in Lakks )

#### 32 Taxes

# a) Statement of profit or loss

Facilitations	Year ended 21 March 2531	Your saded 31 March 2028
Correct text Contract income to, change The in respect of earlier years Defended up (including MAT code) positions and	FIRTO	2,040:51 31:15 15,190:79
Decrees to expense reported in the stansport of profit or less	4,635,67	1,066,07

#### b) Other comprehensive income (OCI) Taxes related to instru recognited in OCI during in the year

Particulars.	Vear ended. 21 March 2021	Your ended 31 March 2020	
Current tes: Taxus on equity statements through other comprehensive income			
Deferred ton (including MAT credit credit-ment)			
Lensingscores pains and lesses on prof	(0.47)	2.00	
responses beautiti Tourn on reprity perturnate through pites compethonive tourne	(6.44)	1.12	
Income tax recognised in OCI	(8.91)	3,51	

Particulars:	30 March 2021	55 Merch 2010	TApel 2007
Non-committee assets Correct tox assets	298.05	239.62	197.00
Total tan assets	259.13	239.62	197.83

#### Current tax Rebillion

Particulars	31 March 2021	31 March 2020	I April 3819
Discount tax (set of provision)	- CALCARD	477.71	128.39
Total mercent fax Sabbittes	-	477.77	138,39

Particulars	31 March 3031	31 March 3033	1 April 2019
Deferred tax asset (DTA)	(122.43)	(1,297,89)	(106.12)
Deferred tax Sability (DTL)	66,30	61.39	66,73
Tutal Deferred tax liabilities	(%.10)	0,338,366	(39.36)

Perticulars	31 Murch 3811	31 March 2018	1 April 2019
Deferred tax Sability (DTL)		0.00	THE LANGE
Example of depreciation/assertantion on property, plant and equipment under records tax and	66.30	6134	96.73
Fair relation of equity shares	10		100
Security deposit	2.5	+	-
and the same of th			190
Monual funds dissignated at fair value: through profit and loss	. 19		3.80
	86.70	61.39	6.0
Deferred for used (BTA)	2,000	(0.017)	1000
MAT certis estalement	(91.14)	(185.81)	(2.10)
Taix valuetion of equity shares Gratuity	(31.29)	(7,176,88)	(17.40)
Depreciation on investment property	+	+	-
Lawre measlesses		(2.11)	(1.16)
	(132,43)	0.297.691	097.830
Nei deferred inn linklikts(lauet)	(96.14)	(IL235.7W)	(39.39)

.

MARTIN AND BARRON LABORATORIES LIMITED Note: to the consolidated fluoratel statements (continued) (Currency: Indian Report in Laider)

 Reconsiliation of its expense and the accounting profit multiplied by facile's domestic tax rate for 31 Morels 2021 and 31 Morels 2020.

	Year ended 16 March 2005	Year ended 51 March 2006
Accomming profit before to: Tax an per III dat an above at 25.30876 (Proc. year - 25.30876) (A)	15,112.31	3,340.50 688.30
Tax expenses (2 Current tax (3) Deferred tax (4) Takation in respect of certiler years	5,363,66 1,172,66	2,340,51 (1,192,76) 23,19
oti .	4,415.47	1,846.87
Offermer	1,090.0	(479.55)
Tax recognitionies Adjustments Taxation in respect of surfar years Personner disclierances Energy mount	42.88 (R.35)	20.15 34.53 80.27
laped as a result of tax net change	17,146,000	0440.00
Deferred on use recognised Otions	(13.91)	118.49
	(9.8%)	9.00

f) Mercaret in temperary differences

1 April 1819	Recognised in profit or loss during the read	Recognised in OCI during the year	31. March 2020	Recognised to profit or loss during the tear	Recognised in OCI during the year	31 Harsh 2021
96.73	(5.34)		81.00	4.01		94.80
4	4		+			
1.00	(1.80)					31
991.835	114,790		788.80	14.67		- 01146
(2.12)	(1,172,62)	(1.12)		1,139,13	644	(01.29)
20042	40		17.4	0 1124		130
(1.38)	(9.80)		0.10	211		
(29,29)	(1,015,79)	(3.0)		1,171,66	6.91	(86,54)
	94.11 (.89 (91.8) (2.12) (12.40) (1.30)	profit or loss during like year   15.34   1.80 (3.80)   19.35   1.80 (3.80)   19.35   1.81 (3.72) (3.72,62)   12.72,62   12.72  1.732 (3.73)	profit or loss   OCI diseting   the year	positive loss   OCI during during   the year	profit or less   OC3 derma   profit or less   during	profit of loss   OCI during   profit of loss   OCI during   during   the year

The gauge offices has continued that his or fined only if it has a legally referential right to not off content ton mosts and content has habilities and the februard has marks and different including colors as income to an in-rest for the same tax contents.

## 35 Barnings For House

Personal	For your ended 31 March 2021	For the year coded 31 March 1920
Froit: (Louis arcityable to equity obserbildes	51,447	1,379
Book Earnings Per Share	2000	1,000,000
Weighted strongs number of equity thans sumatching thring the year	3,946,640	10000000
Best EFS/BIC	842.60	1.31.80
District Earnings For Shere		- Indiana
Weighted scottage teacher of equity shares serpanding for differed EPS	3,996,007	A.Principals
Differed EPS (Rs.)	442.60	31.80

## 34 Contingent SaleBillion

Pertinden	II Ment itti	20 March 2020	LApril 2009
entirelect actions of contracts remaining to be excented on capital account and and provided	1201.00	1	
	5,81.00	140	

## 36 (Nuclearies regalized under Section 22 of the Micro, Smith and Medium Enterprises Development Act, 1986)

Parkolen	8s at 34 March 2003	N March 2020	Lines 2019
The consum empiriting ampaid to move and untill suppliers as at the end of each accounting			
ner			
Printpal			
DARKET	- 4	4	
The secouses of interest paid by the Mayor to terms of arction. It of the Millers, frout out			
fedius Europeius Deyelsposen Art 2009	- 1	- 1	
To amount of payment code to coine and small supplies beyond the appointed day during	-		
self accounting year.	1 1		
The seconds of interest due and payable for policel of dulay to making payment (which have			
sen paid but toyend the appointed day thating the year) but william adding the interest.	- +	- 1	
pecifiei selei MSAED AZ 2006.		- 3	
he answer of interest account and recurring separal at the unit of the accounting year.		-1	
The account of further moreon remaining that and payable error as the exceeding year, smill			
urb dair schreiche interest dass in abore are solvally plad in the enail enterprises for the	4	-	
repose of disalterance in a deducible expendition under socials 21 of the MEMED Act.			
NO.			

## 36 Now 36 : Corporate vocial responsibility

For year saded 16 March 2021	For the year exclud 31 March 2019
(90.46)	130.2
136,41	130.20
. 130.41	130.29
	35 March 2013 (10.4s)

MARTIN AND HARRIS LABORATORIOS LIMETER Notes de disconsidérent fluxación información (confusción (Corrency) dellass Rispon (a Lable )

#### 27: Roboted Party Dischauses

#### ssi Liet of Extensi Parties and description of relationship:

Rey Messgement Developed (\$200):

Apry Grover

Sherbor Land Lawren

theses Thate Sigh.

Inda Stekher Trapetsi

Clarific Mokar Chialre

Other related portion

Earlies in which Key Management Personnel and / or their relatives execute significant influence and with whose transactions were corried and during the year-

Foreign Streetween & Learning Ltd.

#### (b) Related party transactions

Ar,	Nature of Trementors	For ye	For year exploit 31 March 2001			For the year ended 31 March 1830		
		Key Management Fernance (8-NEY-Rejective of Key Management Fernance	Eatthin where Key Management Perinamed Relative of Key Management Personnel has significant	Tutel	Key Blangreion Personnel (KMP/Brieffer of Key Planngreioni Personnel	Enthin ober Key Management Personnel Relation of Key Management Ferronnel has rigoticant	Total	
	Loss gvm		669,10	848.50	100	913.06	- 917.00	
1	Loss Secret		11,240,200	11,140,286	100	1000		
			(914.49)	(904.65)	11/2	713.00	913.00	

#### (c) Believes venezating at the end of the year-

Particulary	Arse 31 March 2011	JUNEAU HOS	1 April 1911
n. Loans gives to related parties Serves browness & Louing Loi.		*1482	

#### PLAKTIN AND BARRES (ABORATORRES LIBERTED Nation to the consultated financial environment (continued) (Carrosce, Indian Report in Labbe )

### N Financial rich management

The Group's hand of districts has overall representation to the maintenant and overagin of the Group's that management framework. The based of devotes is requestion for diverging and monotoning the Group's role management publics. The Group's management and role of the Group's role management and role of the Group's role management publics are conducted to should not except the role for the Group, as on appropriate data lines and controls in reconstruction and authorises to

The Group's tell consequence policies are produced to identify and entire the raise found by the Group, is not appropriate this limits and control in reconstruction and addresses to black this consequence policies and operation or reviewed engaging to enforce classifier conditions and the Congress or reference. The Group, brough its consequence manufacture and proceeders, above the measures of designation of the congress of th

The George's management accidion compliance with the Group's tide management pulsars and preculations, and reviews the adopting of the risk management fluorescale in relation to the risks faced by the Group. The Second is due consend by internal made indocretain both traptier and either reviews of risk management controls and promiters, the results of which are reported to the folice of discharge.

The Group has reposure to the following take aming from Ferminal assuments

- county (six year moint (six bettime
- inputity tole yes man (its beater
- sages that her bets (c) below

#### no Controls

Code ask is the risk of Security law to the Group Ex-comment or community to a Security instrument fails to man its community delegations, and even principally from the Group's executable from comments.

The Georgi's express to could tak it influenced mainly by the autivabuil dissourcinies of each continue. However, management also remains the fluence that may influence the soulle risk of its partners bear metalog the default risk associated with the influence adventup in which continues operate.

Continued an exempted through could approach, conditating credit form and continuently mentancing the credit configures of variousms to which the Group greats credit territor in the assumed course of business. On account of adoption of fact AE 100, the Googs uses expected credit loss result in more improved two or give.

#### 818 Liquidity risk

Liquidity sisk in this that the Orang-nill recoverer shiftedly in manning the chilipstone securised with the forested lightlens that are sented by chilinology and or senter formered mann. The Group's approach in managing liquidity in to assum, that it will have collected liquidity to cause its labelium when they are due, social tools necessarily in the countries.

The Group's treating department is responsible for liquidity and heading. In addition policies and procedures relating to such risks are eventured by the management.

The Group's principal amount of figurity we cash said such equivalents and the cook flow that is generated from operations.

Perhabes	N Merck 2001	St Morris 3038	1 April 3009
Total repressi posess (A)	10,440	5,279	98,300
Total received fulf-litter (B)	1,428	1,969	1,341
Working capital (A-B)	30,602	1,490	17,686

Federalog is the Group's exposure to Essential Satultion hand on the contractnet materity or at reporting desc

		As at 31 March 3611								
		Contracted each flows								
	Curring value	Con than I year	Mory than I year	Total						
Serverings	454.85	414.85		404.85						
Trade position	827.29	321.29		027.29						
Other Subdivino	30632	306.02	0.00	365,13						

		As at 31 March 2009						
	Contracted said flows							
	Currying value	Loss Black Lyner	More than I year	Total				
Konseng	1,366.62	1,309.62	1	1,300.62				
Trade positive	1,095.46	1,095,46	1 17570	1,895.40				
Other Substitute	1839	148.79	66.00	315.79				

	Acut 1.4prf 2019							
	Contraction seek flows							
	Carroling value	Los Bas Tyres	Many than I yest	Total				
Decomp	300.63	190 AC		799,62				
Trade papables	AMILOS	499.00	200	499.01				
Other liabilities	256 (3	180.18	60.00	259.19				

#### WARTEN AND HABIUS LABORATORIES LIMITED Name is the constituted floor (Correcy: Indian Repose in Lable )

#### 10. Interest rare etak:

The company does not flow any intensit rate risk as all the bootswings of the company lates a fluid intensit rate.

#### MN. Market risk

Water till is the till that disagger with market prices — such as foreign rechange rates and receive man, with office the Company's income or the nation of the habitings of financial instrument. The objective of morket risk management is to storage and control market risk exposures within accupable parameters, while optioning the return

#### Foreign commercial subolged exponent is

Reserved assets	Acres 31.96	Ac at 31 Stands 2011		Aureb 3400	Acad Lagrit 2017		
	Ferrigo remover	Eggl-alter second to mares	Foreign survent	Equivalent assessed in Fragment		Superveloor amount be expense	
Trada reodirabiles							
1.9621				100			
5011			-	1.12			

Flantulal Rehiblios	As at 31 Min	ob.2021	Jones St. No.	lamb 3010	Acres 1 Age & Store		
	Ferniga cerrino)	Equivalent sourced in repeat	Freelph commer	Equivalent amount As course	Familia normani	Equivalent seconds in cappen	
Frank papialiko		100000		1.00			
199	1.16	94.21					
	1.06	94.23	1	14.0	1 1		

Carreony who not expenses (1999) - Antificial	As #13) March 19(1)		Acres 31 M	hend 3626	Au at 1 April 2014		
Particulars	Pacing currents	Equivalent sessent. In repres	Freedo currenty	Equivalent concept in report	Funtys remners	Equivalent sesson	
180	(126)	(94,20)					
Tursi	(3,36)	P4.251			1 10 10 100		

#### healthin andyer

Carrency	Attended	Smallytry %	
3000	11 March 2001	31 34anth 2028	15 11000000000
USD	(94.20)		1.00%
	(94,21)	-	

	Dispose on profit/ogolty	Deport or profit/optity (1% accomplishing)			
	Amount	Amount in T			
a lateral and	31: March 3001	11 March 3036	11 March 300	31 March 2034	
ISD	(8.94)	CONTRACTOR OF	0.94		
Tietel .	(9.54)	100	8.94		

The chickenge rate used by the Company is that matched by the Rosonia Bank of India.

#### 39 Capital management

The Company's capital comprises equity their capital, coprise in the extrement of profit and loss and other capits withhealthis to equity holders.

The Company's objectives when managing capital are to:

subground their strike to continue as a going reasons, so that they can continue to provide remain for charcillottes and baselin tile other animalistics, and - material an optical capital structure to refer the core of capital.

The Congress treatment copied using data-aguity rates, which is not data divided by total aguity. These rates are discussed become

Particulars:	Ni March 2001	M March 3000	E April 2017
Yest Substitute	1,448.13	1,990.01	1,367.19
Lees such and seek type/veltrem and hank industries	18,162.40	79.14	14,416.00
Not date:	OWITHIN	3,681.69	(0.000.10)
Total equity	64,966.27	34,901,17	25,744,69
Debt-equity ratio		1431%	-

#### Fair value measurements

Categories of financial instruments - Particulars	1.	Acres 31.7	March 1811			Acres 31 M	lamb ISSS			Acres LA	#11.282F	
remain	EVIPL.	PYTOCI	PYTOCI	Assertized cost	PVTFL	PYTOCI	PYTOG	Assertised cost	FYTEL	FYTOCI	PYTOCI	Americal cost
Category	Levil	Level 5	Lint1	Level 2	Level t	Level 3	Sent I	Led1	Lenti	Lavil 3	Leel1	Level 2
Floracial practs	835	210-01	2011	-	10,046,69	65.59	81.70	11 10 10	4,000,00	65.96	96.79	200
Street and Company of the Company of	6,542.10	65,90	156.54	963,08 12.39	10,040,00	60.59	-	1,844.65	+		1.0	563.48
Clash and cash agravations		-	100	236.91		1+	24.1	23.70		5.5		18.11
Dittor basis Indepute		5.6	(+)	9:334.46	1.7	2.1	3.1	5.44	2.6	100		1436(2)
Lones	1.0	3.4		12.37		1.0	- 1	17.23 TID.46	100	100	132-	718.07
Other (touscial arest)	4 444 44	65.98	136,54	39,387,54	18,045.69	65.99	41.79	3,651.47	4,063,50	65,90	96.76	15,767.40
Total Susacial assets	6,841.10	500,010	Dese	3535534	10,000	77.5		-	110000000	- 1000	75.7	21000
Francist Rabbillion	24			100000	11 01			1,769,62	100	707		390.60
Discovings.				456.81	3.5		6.5	1,093.40	100	1.5	1.0	409.00
Trade poyeliles		(2)		917.29 361.11	20.1	0.5	33.1	215.79	1.3	177	1.2	239.00
Other Scoocial Exhibition Vistal Ensected Subdivisor	-		-	1,187.26		-		2,619,79	14	100		1,146.77

#### flair value biomerchy:

At per lad AS 187 "Transcial instrument: Decisione", the value disclosures are our required what the carrying amounts rescondly approximate the fair value. As illustrated above, all frequent inservations of the group which are carried as amounted one approximates the fair value. As illustrated above, all frequent inservations of the group which are carried on amounted one approximates the fair value. Ascendingly fair value decisioners have not been made for those faculties in regard one pyriod are at fair value.

#### MARTIN AND HARRIS LABORATORIES LIMITED Notes to the essentidated flacuital statements (comboard) Currency: Indian Region in Lakin )

Funt condequent branchi place
As per latities Accounting Standard SV Employee Desetter, the disciousnes in defeed are given below-

## A. Deflered Contribution Plans

Contribution to delived asserting on plane, recognised to expense for the year in an uniter-

Perticolon	For year reskel St. March 2021	For year ended 33 March 2018	
Employer's some Broken to provident Hand	18.22	1623	

Design contribution published for during the year to providing find an encaption in the European of Paulic and Long.

#### S. Delived Breeft Place

The Group that deficted burnelli gratuity plan. The gratuity plan is governed by the Payment of Gratuity Act, 1872, Under the set, compleyed who has completed five years of service is entitled to questic heards. The local of heardin provided depends on the member's length of service and salary at televaness age. These benefits are deaded wat. an immunous company

#### Liability Rola

1. Asset Lichtery attended with Fight which priors of Seco is a manually in the duration of the cases retains to the habition. By marching duration with the defende basels liabilities, the surgery is increasfully afte to instrallial valuation values caused by stores our movement. Hence companies are encounged to adopt must Substity management.

1 Discount rate shall. Variations in the discount new cord to compare the present value of the liabilities may come avail, but in practice one have a significant impact on the defined hearth babelies.

A Farmer salary modules and inflatine risk - Source price inflation and salary grants are initial recommendly, they are conditionlike discharge proposes. Rating entering will after seall in higher falser defined beseft payments muching in a higher present ratio of liabilities superadly susepected salary increases provided as consignment's discourse may lead to reconstitute to retreating this becoming this.

A Linkwoled Plan Rick - This represent uncomaged rick and a growing labeling. There is an otherwise that the encapsary may default on paying the boundin in ofverer renumerous. Funding the olar symptoms whether in companie formula and also benefit risk through resure on the facult made available for the plan.

The following tables entanged the compensate of not benefit express recognised in the entennest of graffs and into, the funded status and amounts recognised in believe doet for the ples-

Not employee benefit expense on account of grately recognised in produces benefit expenses

Fertisies	Acad St Stant 1811	As at 3) Morek 2010
Current service sent	419	10
Mrt Material (Invenery Express	3.50	1.72
Not besefft repense	ILW	16.65

Parliation	31 Marik 2021 INR	Iti March 3630 258
Projected beautit abbigation at the legislating of the year	48.91	35.46
Septem cod	3.30	2.0
Charlest service quel	837	
N/SAR SKE Spring Tiles on of Agreeme	0.450	735
booths pull	(5.15)	16.17
Persons refer of obligation at the said of the year	55,37	48.51

As of It March 2015 INS.	An of 31 Misryh 2836 (NR
10	
- 1	
	411

Re-massrooman for the year (Astrontial-gales) beet) Particulars	Ar H 31 March 3931	31 Men 3 2029
Experience gave / Dokes on pilot Safelinien	am	910
Datasegraphic gale, 1 (Inset) we plan tradelities Financial gain 1 (Inset) we plan tradelities	6.42	18
Expensive (gent) I have no plan alrests Pleasured (gent) I have no plan alrests	1	

antiquiers.	34 March 2001	As at 25 March 2009
(conservement for the year - Adaptive (print) New	(5.86)	7.90
remembers for the year - plus serve type (1990) Theo	10,000	14

Ser Delical Results (Jahillips (Amer) for file 3390) Particulars	71 March 2001 DN	31 March 2020 1940
Jodinal board of larger	11.11	46,91
Dar relay of pice name Chaing per defend breeft beliefty (beset)	NAT	46.51
Const	13.15 45.15	12.47

The major energetion of plan assets as a potentings of the late value of total Nature of plan assets	At 46 31 Marsh 2015 1018	3) March 1839 INR
wall managed by insurer		

The principal assumptions used to determining growthy obligations for the Group's plan are shown below.

Particulars	20 March 1918 ISR	56 March 2009 218
Montalian sinhir Description sale Educy of Accessor its compressions briefs Educy of Accessor its compressions briefs Educy of Accessor its compressions briefs Age of the 74 years Age of 1 - 64 years Age of 1 - 64 years	04236 (3002 - 54) 6.00% 6.00% 6.30% 9.30%	0.905

Expected average presenting working learn of angilleges in many.

a plantally excluded such of the lightly sung probabilists of duals, withdrawed and extrement

a assumption has been extend by the Group hand on their past experience and Bosev experience.

A grandfactive wealthrity analysis for significant		Defined benefit abligation			
Lougebon	31 Mars	As of 31 March 2021 INR		As all 30 March 3936 35B	
	teoreuse by 86	Decrease to 59	Increase by 56 basis	Decrease by 50 back	
	book paints	back points	points	points	
Decount Earls	1140	6.79%	7.58%	6,300	
Decount Rate		2.00	(1.73)	1,86	
Salary Increment 1981	3.50%	4.60%	5.58%	4.50	
Salary Increment 1981	2.00	-0.500	1.86		

SouthWest the re-monethy & well-knowle set not reversal & beaut request of change due to fines not colorated.

SouthWest to the rel increase of position in payment, also of presents before actions on A. The expenses we not applicable.

MARTIN AND HARRIS LABORATORIES LIMITED Notes to the ententidated Connected state (Correspy: Indian Respons to Lotto )

> Severally majoris infinites the influence of a necessitis change in certain significant management on the noncome of the Present value of obligation and aids in understanding the renormality of expected associate. Sciolativity attained in data by varying one passioner of a time and studying its impact.

#### Expected contribution for the next Assess reporting period.

Decision	Jir Mierch 1831
Service Cost	8.83
Not Relevat Clast	130
Espected Expulse for the more second properties period	0.94

Expected father branchi payments. The following boosts payments, he must of the miss line years and the aggregate five years thereafter, are expected to be past.

Voor reding 30 March 2021	Expected broads pagement
Fits I. Year	15.13
1 to 2 Year	4.74
2 to 3 Year	1.12
3 to 4 Year	1.79
4 to 5 Year	5.14
3 in 6 Year	139
A Year persents	78.65

# MARTIN AND HARRIS LABORATORIES LIMITED

Notes to the consolidated financial statements (continued)

(Currency: Indian Rupees in Lakhs )

## Revenue from contracts with customers

## A. Revenue streams

Particulars	For year ended 31 March 2021	For the year ended 31 March 2020
Revenue from operations	- 10 ANN AND AND AND AND AND AND AND AND AND	
Manufacturing Futures and Options (Derivative)	13,833.58 2,934.76	13,862.03 12,867.44
	16,768.33	26,729.47

Particulars	For year ended 31 March 2021	For the year ended 31 March 2020
Timing of revenue recognition		
At point in time	16,768.33	26,729.47
Over the period in time	4	
Total revenue	16,768.33	26,729.47

#### MARTIN AND HARRIS LABORATORIES LIMITED Notes in the controlled of financial statements (continued) (Correscy: Indian Report in Lable )

#### 40 Leases

#### A-An e Brezen

ht a lease, the Group previously shouthed bears or operating or framer inners based on its assessment of whether the least standard significantly all of the risks and reveals incident to innership of the materiying sens to the Group (base led AS 119), the Group congress right of any sents and have habitate for nort inner - i.e. these bases are no habitate after a sent of the congress of the cong

The Group decided in apply recognition comprises in short term linear. For instear of other sector, which ever classified an operating under AS 19, the Group recognised sight-of-size assets and home fields in.

#### S. As a leaser

The Gings is not required to make very adjustments on transition to fad. AS 116 for haves at which it note as a binut, except for a mit-laser. The Geographical and accordance with last AS 116 founds also of initial application.

#### C. Imparts on financial statements

Or manuface to list AS 100 - Leaves, the Group has not recognized any right of our seaso and have habitities, as of the boson are to the nature of abort-term lipson.

#### Expenses on chara-teens leaves / live value musti-

	For year coded 30 March 2021	For the year coded: 33 March 2020
Stort-specialise .	200	25.64
Los valuements.		4.4

#### Assessed recognised in the ententest of each flow

	For your ended 30 March 2020	For the year ended 31 March 2020
Total casts motion for leases	25.66	23.84

#### As a Lower

Bental recome comprised to the group during 11 blanch 2001 one fin. Sc. 60.6f Little (3) March 2009 ifte 10.54 Lathe yard one included in total name.

The following takin cris, our a makerity analysis of lower payments, absenting like undisconsisted lower payments to be conserved offer the reporting data.

Materity endysis	At March (RO)	31 March 3600	As at 1 April 2819
Reversable to less than one year	47.13	97.21	66.00
Barrenak in botween one and five years	322.62	201.19	20134
Reconsiderable solve more than five proces	14.1	96.63	169.27
Tetal	365.84	477.61	40.0

#### MARTIN AND BARRIS LAROUATORIES LIMITED

Nature in the consolidated Shapeful six Currency Indian Racon in Labor 1

These are Group's liver Streeckel statements proposed in connectance with below Associating Standards (link All) as confined order Companies Stocker Associating Standards (link All) as confined association as the Standard Standa MIT and the Support opposites for the year maind 16 of March, 2009.

Ted AS 100 plants from this adoption certain comprison from the reprosportive applications of certain requirements under but A. 15. The Goog has deleted to page the following exemptions

1. Part Business Conditionalism.

The County has recipied and in agenty last Act 151 Business Condensations retrosportively to one fractions condensations that account feature the transitions that of the April, 2018. Community,

## If the Comprise has the comprised battle for the part furnish continuous or in the Persons GAAP Manual de

The Complete on recorded most and building that was not very griefs in the process GAAP, and

if the Discriptor on recorded most and building that was not very griefs in the processor GAAP, and

if the Discriptor on recorded down to commit building their fines intent incommits in accordance with Province GAAP that is, we qualify the energetion as an exact as building under building.

#### 5. Pair Value of Financials Assets and Liabilities.

As yet had All execution. We fitting has not for valual the fitancial source and debittion reprogrammely sed has necessed the page programmely.

#### III Mandalasa Parandasa

#### d Submission

The extreme of the April 2015 and at 164 March 2015 are compared with these region for the proceedings with bother CAAP. The common country the Comp to present these extremes to accomplished with Del. All reflect conditions as at 1 st April, 2015, the cites of your tree to last All metrics of 3 to March, 2020.

#### and the of the that makes and becomes

inst A3 of 1, copies that they adopte an apply the decompations providence of but A3 100 prospectively for transactions counting on or other the date of necessaries in but A3 (Receiver, And A3 (R)) address a female despite to apply the decompations reparaments of but A3 100 correspond only from a few of the Compty channing, provided that the information needed to apply the A1 (80) to Security Annual Security Secur The Group has rivered to again the do recognition provisions of last AS 100 prospectively from date of tensition to last AS.

## 2. Classification and measurement of financial courty

had AS IN compares on making to common administration and assumement of financial counts on the form and discontinuous or the requirem date to had AS

#### C Endonesia of Security is held 45

An explanation of female reportion from faction (CAAF to feel AC has afferred the Group's Security position. Female performance and rath flows on our to the following ublics and noise that accompany the labels. The reconcillations include

E-Reconcidation of equity to at 14 April 2013 and 51 in March, 2020

if Baconolimens of host comprehensive become for the year maker 31 a March 2020. There are no contented adjustments to the costs flow algorithms.

Pertinden	Neas.		JI Mest 200		The second second second	1.4445.3515	
A STATE OF THE PARTY OF THE PAR	1200	Indian Grant	Effect of tremition	lesi Ali	Selfer CAAP	Effect	Seed Aut
ANNEZN						Amelia.	
Non-correct season			100				
Property, plant and opposessed	1.6	5,290.50	933339	718.02	LITER	0,09911	10864
Right of the worky	1-30	1803	100	200	10.40	00004	
Capital work-in-progress.	122.1	2916		379.84	1,346,03	(1,541,82)	10.00
In-rateous properties	1.0	1	4350,70	4.0676		2,894,90	2,04.0
Resentance properties work in program	. 4		141		2.1	1,39130	1,301.8
Financial waste	1000	1000	-5.49	17000000	1000		200
Eli Sorrativoss.	144	15,736,17	HE/VE/MV	19,993.18	4.119.07	cein	4.966
fillione	1000	100.5 (8)	14.1	777-74-7	110000	1.0	100
Differ non-current punts		4				4	-
	1 1	71,266.97	NAMES	14,0864	6,896,57	(104.9%)	6,761.0
Correst south	1 1	7.353.0		1000000		-	10000
Terroscotos		2,058,34	1 4	2,69834	1,611.00	1.40	1,000.0
Pleastel ment			14.7		0.000	- 47	
(i) Trails stockstee	1 1	138462		1,944.01	101.00	42	90.4
SO Carb and said reprivatives		79.76	4	71.70	96.10	100	98.9
(in ) Bank belowy other than (iii) above		5.84	1 2 1	1.44	1434121		14,567.2
(O Lease (C)		1233	1 43	17.11	17.66	100	17.6
(HO Offices (As the operation))	1 1	719.0	1 63	718.45	200		718.6
Other current seems	1 1	340.65	2 2	ion at	1,407.66	-	1,407,5
Clarine ins east (Nex)		129.92	100	508.83	197146	120	197.0
	1 1	8,279.08		5,379.66	18,303.19	-	34,310.0
	1			196.1111	- Input	_	-
TOTAL ARRETS		36,346.85	6200.00	28,687.33	37,034.66	(174.9%)	EVERN
EQUITY AND LIABILITIES	+						
	1 1						
ROUTY	1 1						
Capito share capital		39940	7 (00040)	309.86	300.00		399.00
Other wants	abadia.	12,294.60	320.36	36,512,67	23,443,64	(90.40)	20,346.00
10101025	fait-			1000000	3000ana	1000	77.8
	1 1	10,693.67	(82%.36)	18,912.27	BUMS-H	[96-940	25,744.50
LOOK, PHIS	1 1						
Personal SubStitute		LOSS CAT					
Phoencod beliefens	1 1						
18 Surprings		460.01	CHARGE	86.00	414.43	(396-628)	96.00
Proriedne	:W	100	60.38	4538		31.90	31.90
Definited this Sabelloles (Plait)	1.0	194.473	11.191.20	0.285300		05.0%	-010
Office door-coveral fluidition	- X	100	22.31	22.11		28.65	34.80
		48.77	(0.000.00)	0.394.406	454.63	0000	1914
Correct Solidities	1 1				-	-	
Financial Sphillips	1.01	80.00	0.554	10000		0.000	
() forevege		914.82	399,611	1,986.62		198.42	396.40
III) Trade payables	1.0	12.0	(2.22)	1.1			0.57
of road temperating their of chical catespaties and		100	1.77			-	
until entroption	1 1	110.72	0.0344	10.00	2-7:3		
to into extending these conditions when their trices enterprises and small descriptions		1,775.14	BETT ME	1,091.46	****	-	499.00
(III) Other filmsolal baldition		5.90	140.54	1875	1.10	195.85	190.10
Mar outsid fatilities.	- X	1.89	791.86	203.76	0.76	14.31	进业
Personal	M	799.34	(766,00)	16.11	300.46	4299,779	1.0
Construe Babilities (set)	3.	1,000	410.00	471.77	238.39	200	128.91
		3,679,34	115.73	3,799.36	479.8E	115.65	1,544,86
TOTAL MARKETTER		3,840,42	6597.450	1,644.95	1,860	(934)	1,000.04
				2000			-
POTAL BOKTY AND LIABELITIES	1 -7	74,746,00	0.000.00	19,467.11	17,376.68	(110.0%)	11,000.40

## MARTIN AND HARRIS LABORATORIES LIMITED Notes to the comodifiated financial statements (continued) (Corrency: Indian Rupees in Lakhs.)

# ii) Reconciliation of total comprehensive income as previously reported under Indian GAAP to Ind AS

Particulars	Notes	Year ended 31 March 2020		
***************************************	595550	Indian GAAP	Effect of transition	Ind AS
INCOME		5057-57555		No. 11 Arrest
Revenue from operations	0.000	26,729.47	2.0	26,729.47
Other iscome	6,6	2,871.35	5.22	2,876,57
Total income		29,600.82	5.22	29,696,05
EXPENSES		100000000	20	100000
Cost of materials consumed		16,063.24		16,063.24
Purchases of stock-in-trade	752651	20.0075	70.00	1000
Employee boarfit expenses	h,f.	1,314.52	8.77	1,323.29
Pissanor costs	307	25.04	535	25.04
Depreciation and amortisation expense	d	156.22	75.24	231.45
Other exponses		2,965.84	6,721.82	9,687.67
Total expenses		20,524.86	6,805.83	27,336.69
Profit before tax	- 1::	9,075.97	(6,800.61)	2,275,36
Tax expenses				
(1) Current tax		2,240.51	40	2,240.51
(2) Tax provision for earlier years	t	1	21.15	21.15
NO STATE OF THE PROPERTY OF TH	1,000,000	(20.01)	100000000000000000000000000000000000000	(1,192.79)
(2) Deferred tax	18	1,42,13,13		1,968.87
Total tax expenses		2,220.59	(1,151.63)	1200.07
Predit for the year		6,855.47	(5,648.98)	1,206.49
Other comprehensive income Items that will not be reclassified to prefit or loss:				
Here's that will not be recommend to precit to some			0 1	
Renouvements of post employment benefit obligations	ь	34	(7.93)	(7.93)
Income tax related to above items	8		2.00	2.00
	- 53		416.000	(15.99)
Equity instruments designated through other comprehensive income		100	(15.99)	(12,39)
Income tax related to above items	8		1.52	1.52
Total comprehensive income for the year	63	6,855.47	(5,669.39)	1,186.08

## MARTIN AND MARKET LABORATORIES CONTIED Notes to the specificant fluencial of (Correspy Indian Fascos to Laids)

#### Nation in the second Bar

### ment in regular instruments measured at fair value through other comprehensive instale

Under Select CAAP, Engines in comments are reded at cost two provision for other time company, distinction in the rather of male commences. Under Select Sel described on Tay value formigh other competitionism income and residual gians. I have all emphasis due printing date polar time formation in administration and print values which are excessed at costs. The informatic changes in the fair value and entired gians. I have if our of part in recognition in the competition in management in the competition in management in the competition in the competition in management. recognised to order comprehensive income, any norm inclinated from again; in discussion of people and have

## Employer boarfs expenses - schooled gains and boson and return as place maps

Under belief GAAP, scientiff game and brown and result on plan course in post-engine facilities beautiff plans are congressed introduction in interconcer of court and true. Under had AA. representatively which complete of actualid gains and brance, release on place years and changes in the effect of many colling, of any, with angust in pure requirement defined benefit place for recognised installability in refer comprehensive (name DCT). Further, manuscreamer congressed in DCT are now reclassified an assument of professed into

Terretamin to equity best remain measured of fully rather through profit and has account.

Under helice (MAP, beginns in restorms per related as sort that profit for plant than temporary distriction in the value of social provisions. Made had AV, increment to equity about rheaded at Tide rather through profit and their are presented at their color is such expensing than colors than be consented at installation, common and plant restrains which are accounted at cost). The infraspers straiges in the fact value of such incomments are recignized in marginal of profit and has

Under Indian CAAP, there is no comprehensive guidance for exceptable and measurement of investors property. Under ted AS, property (land or building on both) hold for remiting counts on the capital agreements on presented on revenuest property agreemy from property, plant and appropries. The adjustment for reclassification in capity instead objections.

Under Seffen (SAA), Congress in recommends are reduced at cost from previous for other than imagenery discussions in the reduced in such in su are clearlist in Tair value through professed toor an encount at the value at each expering day. The authorpment dauges in the life value of each increment at the optional at instrument of poofs and have

Today belief CAAP, prior period force on included in destination of posits or box of the posted in which the new is discovered and any expectably declared in the common of posits and his. Under ted AX material prior persol issue are compared streepersholy by creating the companions amount the prior person in which do more occupied or if the other occurred by five the serior period presented by evaluating the opening before store.

Second In:

Once Table (AAP, debred large or recognised using income narrows approach in reflecting the tap officer of being difference between according except and standily become for the period. Under both AII, defined team on recognised using federal case of periods of responsy officers as believes the carrying accounts of assets and labellation for federal reporting proposes and the number periods using the income to come control or substantively number of or specific particles. AII. become ten in progetierd in this same entirement in which parketying income recorded.

Appropriate technicilisation adjustments have been made to use the loci All procession improvement.

NAMES AND BARRY LABORATIONS LIMITED TO BE AN ADDRESS LIMITED TO BE AN ADDRESS LIMITED TO BE AND ADDRESS LIMITED TO BE ADDRESS LIMITED

#### 41 Address Statement Process In Page 1 of County Institutions for the Department of County Statement Processes

	Personal Redesidants	(Ne dorts, in, redd septe steam total bedditter		Marc is gradity or bins		Share in other comprehensive lacenter		House in Soluti comprehensive lancour	
No. The		As To of concellated and proofs		A) % of rescalations (gradit) or less		As % of reconstituted other recognitions/re recognitions/re		As % of secondaries again comprehension become	
1	Fared Company  States and State (absorates	335	94,819.81	MATE.	4,400.20	-		pop.	4495.88
Ł	Bosseric Company  Sollie Silbadrustum Private Limited	2182%	8/21H	73.00%	110,000,00	-		NATE	(129)
	Total	196.95	ELSEL IT	186,80%	17,066,54	18.8%	76.78	100,00%	COSA

		(Ned Assets), Lo., codel spects release total facilities		Allagra in (profit) or hon		Share in other comprehensive leaves		Share in later composition/Fre Seasons	
	Name of Scientifics	As to of constituted between		As % of constituted (profit) or teas	*	As N. of measurable and other measurable measurable		to % of consolitated sold comprehensive become	No. Million
	Parcel Company Status and Revis Laborator Lasted	M.W.	8647524	40%	Nave	-	38.40	41.0%	1291.99
ŗ	Delta Infratrussas Pires Leistel	com.	OMEST	34.0%	9,544.519	-		in Min.	pi,644.30
	Treat	46,975	16340.77	1,00%	1,711.47	200.00%	(28.46)	180	1,359,36

#### HARTIN AND HARRIS LABORATORIES LIGHTED Notes to the contributed Standard Statement (continued (Correccy Indian Supers in Labora)

#### 46 Operating Segment

## A. Description of segment and principal activities.

The features solvines of the Stoop Since which it make reviews and leaves represent where operating counts are regularly entered by the shiell operating decision stated to take decisions about contracts to be absoluted to the organism and manuric in preference, and for which distance featuring inflammation to multiple level by confermants to our opposits.

The Milareting summery describes the operations in earth of the George reportable arganous

Reportable sequents	Operation	_
1 Pharmannihold	Consists of sometimenting of pharmacontrols, residented changes it between products	
4 Derivatives(FB/D)	Climbia of stemperors of its fasts florigh (respected to different process).	

## 3. Basic of inheritying operating arguments, reportable segments and registers profit

#### 10 State of idealthing spending regressio.

Operating regiments are identified at these compression of the Group (a) that regards to become polytime to compression and incorr repression (including transactions with only of the Group's collect compression, (b) whose specialing marks are regarded processed by the Group's Children's Copyring Decision, Market (COORD) in rights decision, these or recovery of functions and performance assessment and (a) the violate diseases the market information in a scalar function.

The Oroge has two reportable segments as described under Descriptors of segments and principal activities above. The salars of positions and services offered by these businesses are differed and are recomped reported.

#### 16 Repetable represen-

An operating sugment is clearflood at approach sugment of equated scenario (actualing new segment revenue) or shocker atomics of result or mosts, second lifts or more of the continued total of all the operating segment.

#### 100 Stammer bender

Reference of a registed is measured least on organize profit (before interest pail tat), as included in the interest consegressed expose that are reviewed for the Ostop's CODM.

beginned here have absoluted and reported interior measure or products & services and deleting risks and years for these. The securating private satisfied for imposes reporting are in less with the nan mening policy of the transported for imposes reporting are in less with the nan mening policy of the transported for imposes policies.

#### C. Information about reportable registers

T2849340	Plarma	creticals	Burbath	m(F80)	To	Adi .
Particulars	For year ended 31 Shorek 2013	Fer year reduct 16 Merch 2009	For year coded. 31 March 2001	For year ended 31 March 2029	For your raded 30 March 2021	For your resided 36 March 2029
Sugment revision	31,00.56	13,842.63	2,914.76	17,867.88	16,794.35	26,739.47
Segment represery	(7,889.38)	17,750,850	(2,043.00)	(12,769.38)	110,917.18	(20,485.99
Other studiosable regresses	4 2 3 3 3 3 3	- 100000	- 300 3 2		(531,60)	05,840.55
Augment result before interest & laser	5364.40	613939	(100.34)	34.5	5,334,47	(585.0)
Loss - Frances south	(9.20)	(6.21)		- h	63.79	36.21
ARE Other house	11.45	2,470.26			12.45	3,470,26
Add : Differ secure and levelin	33.07	135573	10-1-1-1-1	410.4	18,791.00	472.49
Frost tectors has	7,807.18	9,911.44	1109.346	164.15	21,10.31	2,941.3
Exceptional horse	100	-			-	-
Tan provincios		-		-	94,403,675	11,000,47
Profit   Great ofer us.	1,071-10	3,311.44	1108.346	104,17	17,696,34	12753
Other Information	0.000000		7,000			- 10.000
Sigmoit seets.	80,359.82	33,498.29	-		39,809,90	
Limithophile seeks		- 111/2			9,681.48	(2,585.37
Segment babdition	1,520.11	2,966.85		-	1,539.11	2,966,99
Unaffective Estations					(21.89)	963.70

liargraphical argument. The activities of the company are restricted to only one group-spiral segment i.e. boths. Hence the group-shoul segment disclosures are not applicable.

#### To believe about pager restaure

Sections from our systems of the Group's phenomental exposure represented approximately \$4, 18,60,29,690 (11 March 2020 \$6, 10,76,742,947) of the Group's intell revenue.

47. Device you's figure have been reproported available wherever occurring to confirm contral years present in-

For KRISHAN K, GEPTA & CO. Chartered Accessments SEC-8000000 For and on behalf of the board of directors of Martin And Marrys Laboratories Limited

N.K. GUPTA Propieta N.No. EUI AMAY GROVER Director Little 90000457 RE-EARD Dissolve City (0004560)

Place New Debt.

David: 19th Moneyier, 1821